

Exhibit D

Time Detail

Exhibit D-1

Tax Advisory Services

In re Residential Capital, LLC, et al.						
Ernst & Young LLP Time Detail --- Tax Advisory Services						
May 1, 2013 through May 31, 2013						
Employee Name	Rank	Transaction Date	Description	Hours Charged	Std Bill Rate	Total Fee
Arbogast, Tyler L.	422-Senior-Grade 2	23 May 2013	Phone conference with S. Sacks and K. Klein regarding research questions concerning REMIC financings and COD income	0.4	\$ 450.00	\$ 180.00
Arbogast, Tyler L.	422-Senior-Grade 2	28 May 2013	Research regarding dispositions of REMIC interests	1.4	\$ 450.00	\$ 630.00
Arbogast, Tyler L.	422-Senior-Grade 2	28 May 2013	Draft initial conclusions correspondence to S. Sacks and J. Letizia regarding the REMIC interests	0.4	\$ 450.00	\$ 180.00
Arbogast, Tyler L.	422-Senior-Grade 2	28 May 2013	Research regarding taxation of disposition of REMIC regular and residual interests including non-economic/negative value residual interests	1.3	\$ 450.00	\$ 585.00
Arbogast, Tyler L.	422-Senior-Grade 2	29 May 2013	Phone conference with S. Sacks and K. Klein regarding REMIC rules and preparation of REMIC forms.	1.2	\$ 450.00	\$ 540.00
Arbogast, Tyler L.	422-Senior-Grade 2	30 May 2013	Research regarding impact of cancellation of debt income on REMIC residual interest holders.	2.1	\$ 450.00	\$ 945.00
			Sub Total	6.8		\$ 3,060.00
Bekele, Kidan	443-Staff/Assistant-Grade 3	28 May 2013	Preparation of tax basis schedule through 3/31/2012	1.2	\$ 225.00	\$ 270.00
Bekele, Kidan	443-Staff/Assistant-Grade 3	28 May 2013	Preparation of tax basis schedule through 3/31/2013	1.4	\$ 225.00	\$ 315.00
Bekele, Kidan	443-Staff/Assistant-Grade 3	28 May 2013	Preparation of a 2013 tax package that breaks down the various flow through entities	1.2	\$ 225.00	\$ 270.00
Bekele, Kidan	443-Staff/Assistant-Grade 3	29 May 2013	Preparation of debt mark to market spreadsheet	1.1	\$ 225.00	\$ 247.50
			Sub Total	4.9		\$ 1,102.50
Flagg, Nancy A.	131-Executive Director-Grade 1	01 May 2013	Met with J. Horner (ResCap) to review and finalize the power of attorney forms necessary for negotiating the tax claims	1.7	\$ 750.00	\$ 1,275.00
Flagg, Nancy A.	131-Executive Director-Grade 1	02 May 2013	Correspond with J. Horner (ResCap) and T. Mitchell and B. Morley regarding information request for additional claim items	0.9	\$ 750.00	\$ 675.00
Flagg, Nancy A.	131-Executive Director-Grade 1	03 May 2013	Phone conference with T. Mitchell regarding the receipt of IRS claim waivers	0.3	\$ 750.00	\$ 225.00
Flagg, Nancy A.	131-Executive Director-Grade 1	03 May 2013	Identified liquidating trust tax compliance resources	0.6	\$ 750.00	\$ 450.00
Flagg, Nancy A.	131-Executive Director-Grade 1	07 May 2013	Phone conference with H. Tucker regarding the preservation of net operating losses options and input on long term transition review	0.4	\$ 750.00	\$ 300.00
Flagg, Nancy A.	131-Executive Director-Grade 1	09 May 2013	Phone conference with J. Horner (ResCap) regarding the open claim and the strategy moving forward	0.5	\$ 750.00	\$ 375.00
Flagg, Nancy A.	131-Executive Director-Grade 1	10 May 2013	Phone conference with T. Mitchell to discuss IRS and TX claim updates	0.5	\$ 750.00	\$ 375.00
Flagg, Nancy A.	131-Executive Director-Grade 1	10 May 2013	Phone conference with T. Mitchell and B. Morley to discuss additional updates on open tax claims	0.3	\$ 750.00	\$ 225.00
Flagg, Nancy A.	131-Executive Director-Grade 1	10 May 2013	Phone conference with R. Peruski, T. Mitchell and B. Morley to finalize claim resolution spreadsheet	0.7	\$ 750.00	\$ 525.00
Flagg, Nancy A.	131-Executive Director-Grade 1	13 May 2013	Review seizure notice from Dallas County	0.9	\$ 750.00	\$ 675.00
Flagg, Nancy A.	131-Executive Director-Grade 1	13 May 2013	Review gmac mortgage bankruptcy documents	0.9	\$ 750.00	\$ 675.00
Flagg, Nancy A.	131-Executive Director-Grade 1	13 May 2013	Correspond with J. Horner (ResCap) regarding notice issues and follow-up actions that will be taken	0.5	\$ 750.00	\$ 375.00
Flagg, Nancy A.	131-Executive Director-Grade 1	13 May 2013	Correspond with C. Hromatka and K. Field on the City of Dallas seizure notice regarding the notice concerning statement of assets and liabilities	0.6	\$ 750.00	\$ 450.00
Flagg, Nancy A.	131-Executive Director-Grade 1	13 May 2013	Identify tax refunds noted on statement of assets and liabilities	0.6	\$ 750.00	\$ 450.00
Flagg, Nancy A.	131-Executive Director-Grade 1	13 May 2013	Correspond with J. Horner (ResCap) concerning strategies for efficient resolution of tax claims identified on claims lists	0.3	\$ 750.00	\$ 225.00
Flagg, Nancy A.	131-Executive Director-Grade 1	13 May 2013	Phone conference with Dallas County Linebarger Law Firm and field rep regarding seizure notice	0.3	\$ 750.00	\$ 225.00

Flagg,Nancy A.	131-Executive Director-Grade 1	13 May 2013	Phone conference with J. Horner (ResCap) regarding the use of net operating losses moving forward	0.6	\$ 750.00	\$ 450.00
Flagg,Nancy A.	131-Executive Director-Grade 1	13 May 2013	Phone conference with H. Tucker regarding the usage of ResCap net operating losses	0.3	\$ 750.00	\$ 225.00
Flagg,Nancy A.	131-Executive Director-Grade 1	13 May 2013	Drafted and sent email to J Horner (ResCap) with reply to questions regarding the usage of net operating losses	0.9	\$ 750.00	\$ 675.00
			Sub Total	11.8		\$ 8,850.00
Klein,Kyle H	134-Executive Director-Grade 4	22 May 2013	Reviewed ResCaps book income and taxable income differences	1.3	\$ 750.00	\$ 975.00
Klein,Kyle H	134-Executive Director-Grade 4	23 May 2013	Consult with S. Sacks and J. Letizia on the differences between book and tax differences	1.7	\$ 750.00	\$ 1,275.00
Klein,Kyle H	134-Executive Director-Grade 4	28 May 2013	Research tax treatment of REMIC residuals	0.7	\$ 750.00	\$ 525.00
Klein,Kyle H	134-Executive Director-Grade 4	29 May 2013	Preparation of tax calculation in order to substantiate the schedule M adjustment for REMIC residuals	1.6	\$ 750.00	\$ 1,200.00
			Sub Total	5.3		\$ 3,975.00
Letizia II,John Joseph	421-Senior-Grade 1	16 May 2013	Meet with S. Sacks to discuss overall team strategy for analysis and calculating tax basis	0.5	\$ 450.00	\$ 225.00
Letizia II,John Joseph	421-Senior-Grade 1	21 May 2013	Prepare for meeting with J. Horner (ResCap) and S. Sacks by reviewing client data regarding book income and tax basis numbers	0.3	\$ 450.00	\$ 135.00
Letizia II,John Joseph	421-Senior-Grade 1	21 May 2013	Meet with J.Horner (ResCap) and S. Sacks regarding the calculation of ResCap tax basis	1.0	\$ 450.00	\$ 450.00
Letizia II,John Joseph	421-Senior-Grade 1	21 May 2013	Meet with J. Horner (ResCap) and S.Sacks regarding the difference in book and tax basis issues	1.3	\$ 450.00	\$ 585.00
Letizia II,John Joseph	421-Senior-Grade 1	21 May 2013	Engaged in discussions with S Sacks regarding facilities, arrangements, access and security	1.1	\$ 450.00	\$ 495.00
Letizia II,John Joseph	421-Senior-Grade 1	21 May 2013	Reviewed ResCap legal org chart	0.3	\$ 450.00	\$ 135.00
Letizia II,John Joseph	421-Senior-Grade 1	21 May 2013	Correspond with S. Sacks and H. Tucker regarding the analysis of the legal org chart	0.4	\$ 450.00	\$ 180.00
Letizia II,John Joseph	421-Senior-Grade 1	21 May 2013	Meet with J. Horner (ResCap) S. Sacks regarding income tax basis implications to the company	0.7	\$ 450.00	\$ 315.00
Letizia II,John Joseph	421-Senior-Grade 1	21 May 2013	Internal Discussion with S. Sacks following J. Horner (ResCap) meeting regarding next steps in the process analyzing client data in order to calculate tax basis	0.5	\$ 450.00	\$ 225.00
Letizia II,John Joseph	421-Senior-Grade 1	21 May 2013	Correspond with S. Sacks and H. Tucker regarding accounting and finance information received by client to calculate tax basis	0.6	\$ 450.00	\$ 270.00
Letizia II,John Joseph	421-Senior-Grade 1	21 May 2013	Discussion with S. Sacks regarding ownership of internal schedules of calculations in order to reach the correct tax basis number	0.1	\$ 450.00	\$ 45.00
Letizia II,John Joseph	421-Senior-Grade 1	21 May 2013	Analyze client information including the org chart; RFC Purchase Price allocation; ResCap TBBS and Estimated Sales Proceeds; RFC Tax package	2.1	\$ 450.00	\$ 945.00
Letizia II,John Joseph	421-Senior-Grade 1	21 May 2013	Started to prepare deliverable framework of tax basis differences concerning gain or loss to the company	1.2	\$ 450.00	\$ 540.00
Letizia II,John Joseph	421-Senior-Grade 1	22 May 2013	Phone conference with S Sacks, H. Tucker and E. Sapir regarding the accounting and financial data received from the client and timing of finishing the tax basis calculation	0.7	\$ 450.00	\$ 315.00
Letizia II,John Joseph	421-Senior-Grade 1	22 May 2013	Meet with S Sacks & J Horner to discuss more pin-point account information requested in order to calculate book and tax difference for basis purposes	0.7	\$ 450.00	\$ 315.00
Letizia II,John Joseph	421-Senior-Grade 1	22 May 2013	Meet with S Sacks regarding analysis of client files related related to journal entries booked in prior tax years	1.4	\$ 450.00	\$ 630.00
Letizia II,John Joseph	421-Senior-Grade 1	22 May 2013	Phone conference with J. Horner (ResCap) and former ResCap Employees (B. Westman, J. Frucci, W. Marx, K. Field, G. Bogan, J. Demro) and S. Sacks regarding the accounting process of book and tax differences	2.2	\$ 450.00	\$ 990.00
Letizia II,John Joseph	421-Senior-Grade 1	22 May 2013	Phone conference with S Sacks & T. Miller regarding the size of the tax basis calculation project and the need for additional resources	0.1	\$ 450.00	\$ 45.00
Letizia II,John Joseph	421-Senior-Grade 1	22 May 2013	Phone conference with S Sacks & A Munro regarding FSO expertise availability	0.2	\$ 450.00	\$ 90.00

Letizia II,John Joseph	421-Senior-Grade 1	22 May 2013	Phone conference with S Sacks & K Klein regarding FSO review of book to tax differences	0.2	\$ 450.00	\$ 90.00
Letizia II,John Joseph	421-Senior-Grade 1	22 May 2013	Review proceeds schedule sent by J. Horner (ResCap)	0.7	\$ 450.00	\$ 315.00
Letizia II,John Joseph	421-Senior-Grade 1	22 May 2013	Analyzed of supporting documents in comparison to proceeds schedules	0.6	\$ 450.00	\$ 270.00
Letizia II,John Joseph	421-Senior-Grade 1	22 May 2013	Meet with S. Sacks regarding differences in client information and proceed schedules	0.2	\$ 450.00	\$ 90.00
Letizia II,John Joseph	421-Senior-Grade 1	22 May 2013	Meet with B. Westman (ResCap) regarding HFS and non HFS assets	0.8	\$ 450.00	\$ 360.00
Letizia II,John Joseph	421-Senior-Grade 1	22 May 2013	Review of tax packages sent by G. Bogan (ResCap)	1.8	\$ 450.00	\$ 810.00
Letizia II,John Joseph	421-Senior-Grade 1	23 May 2013	Meet with S. Sacks regarding the book to tax differences and how it effects tax basis	1.9	\$ 450.00	\$ 855.00
Letizia II,John Joseph	421-Senior-Grade 1	23 May 2013	Meet with E. Sapir regarding the book to tax differences found while calculating taxable income	0.2	\$ 450.00	\$ 90.00
Letizia II,John Joseph	421-Senior-Grade 1	23 May 2013	Meet with S. Sacks to review client data related to liabilities and expenses in preparation for a conference call regarding tax basis	0.5	\$ 450.00	\$ 225.00
Letizia II,John Joseph	421-Senior-Grade 1	23 May 2013	Correspond with K.Klein regarding book to tax differences	0.2	\$ 450.00	\$ 90.00
Letizia II,John Joseph	421-Senior-Grade 1	23 May 2013	Phone conference with J. Horner (ResCap) and S. Sacks regarding significant adverse timing differences with regard to tax adjustments	1.6	\$ 450.00	\$ 720.00
Letizia II,John Joseph	421-Senior-Grade 1	23 May 2013	Preparation of tax workbooks and calculations that encompass tax schedules to reconcile and roll forward tax basis that was provided to the creditors.	2.2	\$ 450.00	\$ 990.00
Letizia II,John Joseph	421-Senior-Grade 1	23 May 2013	Meet with S Sacks & B. Westman (ResCap) regarding the tax basis calculation project	0.3	\$ 450.00	\$ 135.00
Letizia II,John Joseph	421-Senior-Grade 1	23 May 2013	Reviewed client documents concerning debtors book to tax basis differences and potential tax liabilities	2.1	\$ 450.00	\$ 945.00
Letizia II,John Joseph	421-Senior-Grade 1	23 May 2013	Meet with S. Sacks about additional resources for the tax basis calculation project	0.2	\$ 450.00	\$ 90.00
Letizia II,John Joseph	421-Senior-Grade 1	23 May 2013	Meet with S. Sacks regarding tax deferred calculations	0.3	\$ 450.00	\$ 135.00
Letizia II,John Joseph	421-Senior-Grade 1	23 May 2013	Review status update email on tax sharing conversations for S. Sacks	0.3	\$ 450.00	\$ 135.00
Letizia II,John Joseph	421-Senior-Grade 1	23 May 2013	Analyzed emails and related files from J. Demro (ResCap) and D. Smith (ResCap) regarding deferred taxes	0.4	\$ 450.00	\$ 180.00
Letizia II,John Joseph	421-Senior-Grade 1	23 May 2013	Reviewed Sale Model workbook sent by B. Westman (ResCap)	0.5	\$ 450.00	\$ 225.00
Letizia II,John Joseph	421-Senior-Grade 1	24 May 2013	Reviewed client documents concerning debtors book to tax basis differences and potential tax liabilities	1.7	\$ 450.00	\$ 765.00
Letizia II,John Joseph	421-Senior-Grade 1	24 May 2013	Worked on EY Schedules concerning tax basis calculations	2.5	\$ 450.00	\$ 1,125.00
Letizia II,John Joseph	421-Senior-Grade 1	27 May 2013	Prepared EY tax basis schedules for mark to market calculations	0.7	\$ 450.00	\$ 315.00
Letizia II,John Joseph	421-Senior-Grade 1	27 May 2013	Correspond with B. Westman (ResCap) requesting additional information on debt schedules	0.1	\$ 450.00	\$ 45.00
Letizia II,John Joseph	421-Senior-Grade 1	27 May 2013	Review and analyze correspondence from H. Tucker and S. Sacks regarding the cancelation of debt implications	0.2	\$ 450.00	\$ 90.00
Letizia II,John Joseph	421-Senior-Grade 1	27 May 2013	Phone conference with S. Sacks regarding the cancelation of debt and income implications	0.1	\$ 450.00	\$ 45.00
Letizia II,John Joseph	421-Senior-Grade 1	27 May 2013	Prepare tax basis status write up for S. Joffee (FTI)	0.4	\$ 450.00	\$ 180.00
Letizia II,John Joseph	421-Senior-Grade 1	27 May 2013	Phone conference with H. Tucker and S. Sacks regarding analysis of discrepancies in sales proceeds	0.7	\$ 450.00	\$ 315.00
Letizia II,John Joseph	421-Senior-Grade 1	28 May 2013	Correspond with S. Joffe (FTI) regarding the current status of the tax basis calculation	0.9	\$ 450.00	\$ 405.00
Letizia II,John Joseph	421-Senior-Grade 1	28 May 2013	Meet with S. Sacks regarding income tax schedules	0.6	\$ 450.00	\$ 270.00
Letizia II,John Joseph	421-Senior-Grade 1	28 May 2013	Draft ResCap income tax schedule showing book to tax differences with regard to mark to market	2.6	\$ 450.00	\$ 1,170.00
Letizia II,John Joseph	421-Senior-Grade 1	28 May 2013	Prepare spreadsheets to encompass select pages of GMAC ResCap flow of funds	1.5	\$ 450.00	\$ 675.00
Letizia II,John Joseph	421-Senior-Grade 1	28 May 2013	Meet with S. Sacks regarding bankruptcy plan and tax basis implications	0.2	\$ 450.00	\$ 90.00
Letizia II,John Joseph	421-Senior-Grade 1	29 May 2013	Meet with S. Sacks regarding differences in client schedules as they relate to sales proceeds	0.6	\$ 450.00	\$ 270.00
Letizia II,John Joseph	421-Senior-Grade 1	29 May 2013	Analyze discrepancies in sales proceeds	2.9	\$ 450.00	\$ 1,305.00
Letizia II,John Joseph	421-Senior-Grade 1	29 May 2013	Phone conference with B. Westman (ResCap) regarding sale proceeds detail for various tax years	1.3	\$ 450.00	\$ 585.00

Letizia II, John Joseph	421-Senior-Grade 1	29 May 2013	Phone conference with S. Sacks, K. Klein and T. Arbogast regarding REMICs	1.0	\$ 450.00	\$ 450.00
Letizia II, John Joseph	421-Senior-Grade 1	29 May 2013	Meet with J. Horner and B. Westman regarding the status of the tax basis calculation	0.9	\$ 450.00	\$ 405.00
Letizia II, John Joseph	421-Senior-Grade 1	29 May 2013	Preparation of tax basis workplan to encompass cancellation of debt implications	1.8	\$ 450.00	\$ 810.00
Letizia II, John Joseph	421-Senior-Grade 1	29 May 2013	Correspond with H. Tucker and E. Sapir regarding ResCap debt instruments	0.3	\$ 450.00	\$ 135.00
Letizia II, John Joseph	421-Senior-Grade 1	29 May 2013	Review and analyze bankruptcy fees and expenses document	1.3	\$ 450.00	\$ 585.00
Letizia II, John Joseph	421-Senior-Grade 1	30 May 2013	Meet with S. Sacks regarding the existing book to tax workplan and determine what changes need to be made	2.8	\$ 450.00	\$ 1,260.00
Letizia II, John Joseph	421-Senior-Grade 1	30 May 2013	Meet with D. Smith (ResCap) and B. Westman (ResCap) to discuss FAS 159 Financing	0.4	\$ 450.00	\$ 180.00
Letizia II, John Joseph	421-Senior-Grade 1	30 May 2013	Review and analyze ResCap workbook of individual FAS 150 financings	0.2	\$ 450.00	\$ 90.00
Letizia II, John Joseph	421-Senior-Grade 1	30 May 2013	Preparation of Schedule to show individual FAS 159 financings	1.1	\$ 450.00	\$ 495.00
Letizia II, John Joseph	421-Senior-Grade 1	30 May 2013	Correspond with D. Smith describing findings on GAAP differences	0.2	\$ 450.00	\$ 90.00
Letizia II, John Joseph	421-Senior-Grade 1	30 May 2013	Meet with S. Sacks regarding FAS 159 findings	0.1	\$ 450.00	\$ 45.00
Letizia II, John Joseph	421-Senior-Grade 1	30 May 2013	Review and analyze GAAP Balance sheets for C-Corp entities	0.4	\$ 450.00	\$ 180.00
Letizia II, John Joseph	421-Senior-Grade 1	30 May 2013	Preparation of summary workbook showing GAAP balance sheets for C-Corp entities	1.1	\$ 450.00	\$ 495.00
Letizia II, John Joseph	421-Senior-Grade 1	30 May 2013	Review and analyze income tax schedules sent by G. Bogan (ResCap)	1.7	\$ 450.00	\$ 765.00
Letizia II, John Joseph	421-Senior-Grade 1	30 May 2013	Prepare balance sheet schedule showing timing differences using B. Westman (ResCap) GAAP numbers	1.5	\$ 450.00	\$ 675.00
Letizia II, John Joseph	421-Senior-Grade 1	30 May 2013	Phone conference with E. Sapir, H. Tucker, and S. Sacks regarding tax project status	0.4	\$ 450.00	\$ 180.00
Letizia II, John Joseph	421-Senior-Grade 1	30 May 2013	Review and analyze tax project status update	0.4	\$ 450.00	\$ 180.00
Letizia II, John Joseph	421-Senior-Grade 1	31 May 2013	Preparation of EY income tax schedules showing the differences between book balances and tax balances	2.8	\$ 450.00	\$ 1,260.00
Letizia II, John Joseph	421-Senior-Grade 1	31 May 2013	Prepared a schedule of that listed the tax calculation support documents and files received by ResCap to date	0.3	\$ 450.00	\$ 135.00
Letizia II, John Joseph	421-Senior-Grade 1	31 May 2013	Meet with S. Sacks concerning the update on the tax sharing agreements	0.3	\$ 450.00	\$ 135.00
Letizia II, John Joseph	421-Senior-Grade 1	31 May 2013	Phone conference with J. Horner (ResCap) regarding further income tax support information needed	0.1	\$ 450.00	\$ 45.00
Letizia II, John Joseph	421-Senior-Grade 1	31 May 2013	Correspond with B. Westman regarding sales proceeds discrepancies	0.3	\$ 450.00	\$ 135.00
			Sub Total	66.8		\$ 30,060.00
Mitchell, Traci R.	131-Executive Director-Grade 1	01 May 2013	Correspond with Texas Attorney General regarding tax audit	0.3	\$ 750.00	\$ 225.00
Mitchell, Traci R.	131-Executive Director-Grade 1	01 May 2013	Meet with R. Peruski regarding IRS claim	0.3	\$ 750.00	\$ 225.00
Mitchell, Traci R.	131-Executive Director-Grade 1	01 May 2013	Worked on the claim status update schedule	0.4	\$ 750.00	\$ 300.00
Mitchell, Traci R.	131-Executive Director-Grade 1	01 May 2013	Drafted and sent emails to ResCap legal counsel and J. Horner (ResCap) regarding status of IRS claim	0.3	\$ 750.00	\$ 225.00
Mitchell, Traci R.	131-Executive Director-Grade 1	02 May 2013	Phone conference with N. Bulson (ResCap) regarding status of claims.	0.4	\$ 750.00	\$ 300.00
Mitchell, Traci R.	131-Executive Director-Grade 1	02 May 2013	Meet with R. Peruski regarding Ohio claims and response he received from request for a call with Ohio DOT	0.4	\$ 750.00	\$ 300.00
Mitchell, Traci R.	131-Executive Director-Grade 1	02 May 2013	Reviewed email from Texas AG and update client and counsel regarding status of Texas claim	0.3	\$ 750.00	\$ 225.00
Mitchell, Traci R.	131-Executive Director-Grade 1	06 May 2013	Review and revise tax claim status report	0.9	\$ 750.00	\$ 675.00
Mitchell, Traci R.	131-Executive Director-Grade 1	06 May 2013	Follow-up with Texas Attorney General (J Stern) regarding the withdrawal of the Texas claims	0.2	\$ 750.00	\$ 150.00
Mitchell, Traci R.	131-Executive Director-Grade 1	09 May 2013	Phone conference with J Horner (Rescap), J Wishnew (Morrison Foerster) and Mike Talarico (FTI) regarding the status of the IRS and state claims and to discuss next steps, missing information still needed from Ally and approach with the claimants.	0.9	\$ 750.00	\$ 675.00

Mitchell, Traci R.	131-Executive Director-Grade 1	09 May 2013	Correspond with Texas Attorney General (J Stern) regarding the withdrawal of the Texas claims.	0.4	\$ 750.00	\$ 300.00
Mitchell, Traci R.	131-Executive Director-Grade 1	09 May 2013	Correspond with J Horner regarding Texas property tax Seize Notice	0.2	\$ 750.00	\$ 150.00
Mitchell, Traci R.	131-Executive Director-Grade 1	10 May 2013	Phone conference with N Flagg and R Peruski to review claim status and report for the same.	0.9	\$ 750.00	\$ 675.00
Mitchell, Traci R.	131-Executive Director-Grade 1	10 May 2013	Correspond with J. Wishew (Morrison) regarding update to the unsecured creditors committee on claim status	0.3	\$ 750.00	\$ 225.00
Mitchell, Traci R.	131-Executive Director-Grade 1	10 May 2013	Correspond with J. Horner (ResCap) regarding a follow up on the Texas property tax Seize Notice	0.1	\$ 750.00	\$ 75.00
Mitchell, Traci R.	131-Executive Director-Grade 1	10 May 2013	Review and revise tax claim status report	1.4	\$ 750.00	\$ 1,050.00
Mitchell, Traci R.	131-Executive Director-Grade 1	10 May 2013	Correspond with Morrison and FIT regarding the IRS claim withdrawal received	0.5	\$ 750.00	\$ 375.00
Mitchell, Traci R.	131-Executive Director-Grade 1	13 May 2013	Phone conference within J. Horner (Rescap) and H. Tucker regarding the status of the bankruptcy and the amount of open tax claims	0.3	\$ 750.00	\$ 225.00
Mitchell, Traci R.	131-Executive Director-Grade 1	14 May 2013	Phone conference with the Ohio auditor regarding the claims filed against debtors, and underlying audit.	0.6	\$ 750.00	\$ 450.00
Mitchell, Traci R.	131-Executive Director-Grade 1	14 May 2013	Review and analyze Texas withdrawal claims	0.6	\$ 750.00	\$ 450.00
Mitchell, Traci R.	131-Executive Director-Grade 1	16 May 2013	Phone conference with J. Horner (Rescap) regarding status of claims, update and status report	0.5	\$ 750.00	\$ 375.00
Mitchell, Traci R.	131-Executive Director-Grade 1	16 May 2013	Phone conference with Ally team regarding the status of the claims	0.5	\$ 750.00	\$ 375.00
Mitchell, Traci R.	131-Executive Director-Grade 1	16 May 2013	Phone call with R. Parker (Ally) to discuss Ohio audit status in connection with claims	0.4	\$ 750.00	\$ 300.00
Mitchell, Traci R.	131-Executive Director-Grade 1	16 May 2013	Review status report spreadsheet with R Peruski	0.4	\$ 750.00	\$ 300.00
Mitchell, Traci R.	131-Executive Director-Grade 1	20 May 2013	Correspond with J. Horner (ResCap) regarding review of IRS claim for 1098/1099-INT penalties	0.6	\$ 750.00	\$ 450.00
Mitchell, Traci R.	131-Executive Director-Grade 1	22 May 2013	Review and analyze updated status report on FL, TN, PA, and MO claims	1.4	\$ 750.00	\$ 1,050.00
Mitchell, Traci R.	131-Executive Director-Grade 1	23 May 2013	Phone conference with J. Horner (ResCap) and N. Bulson (ResCap) regarding status of claims and discussion of next steps to claims resolution	0.8	\$ 750.00	\$ 600.00
Mitchell, Traci R.	131-Executive Director-Grade 1	23 May 2013	Update status report on claims	1.4	\$ 750.00	\$ 1,050.00
Mitchell, Traci R.	131-Executive Director-Grade 1	23 May 2013	Researched whether Ohio claims can be challenged based on age.	0.6	\$ 750.00	\$ 450.00
Mitchell, Traci R.	131-Executive Director-Grade 1	23 May 2013	Phone conference with S. Sacks regarding questions dealing with India usage	0.3	\$ 750.00	\$ 225.00
			Sub Total	16.6		\$ 12,450.00
Morley, Bruce	323-Manager-Grade 3	01 May 2013	Review and analyze claims for FL and action plan for that state	3.5	\$ 575.00	\$ 2,012.50
Morley, Bruce	323-Manager-Grade 3	02 May 2013	Review and analyze claims for NJ and action plan for that state	2.0	\$ 575.00	\$ 1,150.00
Morley, Bruce	323-Manager-Grade 3	03 May 2013	Review and analyze claims for TN and action plan for that state	2.5	\$ 575.00	\$ 1,437.50
Morley, Bruce	323-Manager-Grade 3	06 May 2013	Phone conference with PA Department of Revenue to discuss claims procedures and the merit of the claims filed against ResCap	1.5	\$ 575.00	\$ 862.50
Morley, Bruce	323-Manager-Grade 3	07 May 2013	Phone conference with MO Department of Revenue regarding claims procedures and the merit of the claims filed against ResCap	2.1	\$ 575.00	\$ 1,207.50
Morley, Bruce	323-Manager-Grade 3	08 May 2013	Phone conference with TN Bankruptcy Division regarding claims procedures and the merit of the claims filed against ResCap	1.3	\$ 575.00	\$ 747.50
Morley, Bruce	323-Manager-Grade 3	09 May 2013	Phone conference with N. Flagg and T. Mitchell regarding claims status	0.9	\$ 575.00	\$ 517.50
Morley, Bruce	323-Manager-Grade 3	09 May 2013	Phone conference with VA Bankruptcy Department regarding claim procedures and the merit of the claims filed against ResCap	0.8	\$ 575.00	\$ 460.00
Morley, Bruce	323-Manager-Grade 3	10 May 2013	Phone conference with N. Flagg and T. Mitchell regarding claims status and calls made to the various tax jurisdictions	0.5	\$ 575.00	\$ 287.50

Morley,Bruce	323-Manager-Grade 3	10 May 2013	Phone conference with MA Department of Revenue regarding claim procedures and the merit of the claims filed against ResCap	0.5	\$ 575.00	\$ 287.50
Morley,Bruce	323-Manager-Grade 3	14 May 2013	Phone conference with PA Department of Revenue regarding the merit of the claims and the facts and circumstances of ResCap	2.1	\$ 575.00	\$ 1,207.50
Morley,Bruce	323-Manager-Grade 3	15 May 2013	Phone conference with MO Department of Revenue regarding the merit of the claims and the facts and circumstances of ResCap	1.3	\$ 575.00	\$ 747.50
Morley,Bruce	323-Manager-Grade 3	16 May 2013	Phone conference with N. Flagg and T. Mitchell regarding claims status and next tax jurisdictions that need to be handled	0.9	\$ 575.00	\$ 517.50
Morley,Bruce	323-Manager-Grade 3	16 May 2013	Phone conference with TN Bankruptcy Division regarding the merit of the claims and the facts and circumstances of ResCap	2.7	\$ 575.00	\$ 1,552.50
Morley,Bruce	323-Manager-Grade 3	17 May 2013	Phone conference with N. Flagg and T. Mitchell regarding open claims and the next steps that need to be taken in order to get the tax jurisdictions to withdraw their claims	0.5	\$ 575.00	\$ 287.50
Morley,Bruce	323-Manager-Grade 3	17 May 2013	Phone conference with PA Department of Revenue regarding the merit of the claims and the facts and circumstances of ResCap	1.5	\$ 575.00	\$ 862.50
Morley,Bruce	323-Manager-Grade 3	20 May 2013	Phone conference with MO Department of Revenue regarding the merit of the claims and the facts and circumstances of ResCap	2.9	\$ 575.00	\$ 1,667.50
Morley,Bruce	323-Manager-Grade 3	21 May 2013	Phone conference with TN Bankruptcy Division regarding the merit of the claims and the facts and circumstances of ResCap	2.6	\$ 575.00	\$ 1,495.00
Morley,Bruce	323-Manager-Grade 3	22 May 2013	Phone conference with VA Bankruptcy Department regarding the merit of the claims and the facts and circumstances of ResCap	2.9	\$ 575.00	\$ 1,667.50
Morley,Bruce	323-Manager-Grade 3	23 May 2013	Phone conference with N. Flagg and T. Mitchell regarding claims status	0.8	\$ 575.00	\$ 460.00
Morley,Bruce	323-Manager-Grade 3	23 May 2013	Phone conference with MA Department of Revenue regarding the merit of the claims and the facts and circumstances of ResCap	2.7	\$ 575.00	\$ 1,552.50
Morley,Bruce	323-Manager-Grade 3	28 May 2013	Phone conference with TN Bankruptcy Division regarding the withdrawal of the tax claims filed against ResCap	1.6	\$ 575.00	\$ 920.00
Morley,Bruce	323-Manager-Grade 3	28 May 2013	Phone conference with MO Department of Revenue regarding the withdrawal of the tax claims filed against ResCap	2.0	\$ 575.00	\$ 1,150.00
Morley,Bruce	323-Manager-Grade 3	30 May 2013	Phone conference with N. Flagg regarding the open claims in the various tax jurisdictions	0.8	\$ 575.00	\$ 460.00
			Sub Total	40.9		\$ 23,517.50
Peruski,Ryan J.	444-Staff/Assistant-Grade 4	01 May 2013	Meet with T. Mitchell to discuss the claims spreadsheet and putting together an action spreadsheet	0.3	\$ 225.00	\$ 67.50
Peruski,Ryan J.	444-Staff/Assistant-Grade 4	02 May 2013	Phone conference with the OH AGs office, R. Daum, regarding the nature of the claims	1.4	\$ 225.00	\$ 315.00
Peruski,Ryan J.	444-Staff/Assistant-Grade 4	02 May 2013	Drafted claim 'action items' list for the various jurisdictions	1.2	\$ 225.00	\$ 270.00
Peruski,Ryan J.	444-Staff/Assistant-Grade 4	03 May 2013	Draft claim 'action items' list for the various jurisdictions - day 2	2.3	\$ 225.00	\$ 517.50
Peruski,Ryan J.	444-Staff/Assistant-Grade 4	09 May 2013	Phone conference with OH Attorney Generals Office regarding whether they were going to audit the claims or not	0.6	\$ 225.00	\$ 135.00
Peruski,Ryan J.	444-Staff/Assistant-Grade 4	10 May 2013	Phone conference with N. Flagg and T. Mitchell regarding the status of claims	0.8	\$ 225.00	\$ 180.00
Peruski,Ryan J.	444-Staff/Assistant-Grade 4	16 May 2013	Update the claims spreadsheet to reflect actions taken on each jurisdiction and where the claims stand	2.2	\$ 225.00	\$ 495.00
			Sub Total	8.8		\$ 1,980.00
Sacks,Stephen A	134-Executive Director-Grade 4	14 May 2013	Review tax sharing agreements in preparation for conference call with H. Tucker, J. Letiza, and J. Horner (ResCap)	1.3	\$ 750.00	\$ 975.00
Sacks,Stephen A	134-Executive Director-Grade 4	14 May 2013	Phone conference with H. Tucker, E. Sapir and S. Joffe (FTI) regarding non-economic residuals and next steps	0.8	\$ 750.00	\$ 600.00
Sacks,Stephen A	134-Executive Director-Grade 4	14 May 2013	Meet with H. Tucker and E. Sapir regarding instructions for work plan relating to tax information as to basis	0.1	\$ 750.00	\$ 75.00
Sacks,Stephen A	134-Executive Director-Grade 4	14 May 2013	Co-draft with E. Sapir list work plan, issues and information needed, and tax sharing interpretation questions	3.6	\$ 750.00	\$ 2,700.00
Sacks,Stephen A	134-Executive Director-Grade 4	14 May 2013	Revisions to the work plan and questions	0.5	\$ 750.00	\$ 375.00
Sacks,Stephen A	134-Executive Director-Grade 4	14 May 2013	Inquiries to H. Tucker regarding availability of resources to assist analyzing the ResCap corporate equity reduction transactions limits	0.4	\$ 750.00	\$ 300.00

Sacks,Stephen A	134-Executive Director-Grade 4	15 May 2013	Revisions and clarifications to work plan for tax basis of assets to be sent to Company	2.4	\$	750.00	\$	1,800.00
Sacks,Stephen A	134-Executive Director-Grade 4	16 May 2013	Review and revise E Sapir changes to the tax basis open issues list	0.6	\$	750.00	\$	450.00
Sacks,Stephen A	134-Executive Director-Grade 4	16 May 2013	Meet with H. Tucker & E Sapir regarding the book to tax workplan	0.3	\$	750.00	\$	225.00
Sacks,Stephen A	134-Executive Director-Grade 4	16 May 2013	Review client data related to tax basis to establish entities for tax sharing	0.6	\$	750.00	\$	450.00
Sacks,Stephen A	134-Executive Director-Grade 4	20 May 2013	Review tax sharing matters for trip to Minneapolis	2.0	\$	750.00	\$	1,500.00
Sacks,Stephen A	134-Executive Director-Grade 4	21 May 2013	Meet with J Horner (ResCap) and J Letizia regarding the review of the project	1.0	\$	750.00	\$	750.00
Sacks,Stephen A	134-Executive Director-Grade 4	21 May 2013	Meet with J. Letizia, J Horner (ResCap), B. Westman (ResCap), J. Demro (ResCap) regarding book to tax basis differences	1.5	\$	750.00	\$	1,125.00
Sacks,Stephen A	134-Executive Director-Grade 4	21 May 2013	Meet with J. Busch (ResCap) regarding access & security to access client documents	1.1	\$	750.00	\$	825.00
Sacks,Stephen A	134-Executive Director-Grade 4	21 May 2013	Preparation for meeting with J. Horner (ResCap) concerning the status of the book to tax calculation and tax basis calculations	0.3	\$	750.00	\$	225.00
Sacks,Stephen A	134-Executive Director-Grade 4	21 May 2013	Reviewed legal org chart in order to assess what kind of data to request for the various entities	1.1	\$	750.00	\$	825.00
Sacks,Stephen A	134-Executive Director-Grade 4	21 May 2013	Review and analyze correspondence from J. Horner (ResCap) regarding tax sharing agreement invoices	0.4	\$	750.00	\$	300.00
Sacks,Stephen A	134-Executive Director-Grade 4	21 May 2013	Review and analyze documents concerning income tax calculations from prior years sent by J. Horner (ResCap)	4.3	\$	750.00	\$	3,225.00
Sacks,Stephen A	134-Executive Director-Grade 4	22 May 2013	Phone conference with J. Letizia, H. Tucker and E. Sapir regarding materials received for calculating tax basis and book to tax differences and timing of the progress of the calculations	0.7	\$	750.00	\$	525.00
Sacks,Stephen A	134-Executive Director-Grade 4	22 May 2013	Meet with J. Letizia & J. Horner (ResCap) regarding various information requested concerning book to tax calculations	0.7	\$	750.00	\$	525.00
Sacks,Stephen A	134-Executive Director-Grade 4	22 May 2013	Meet with J. Letizia and B. Westman (ResCap) regarding analysis of client data related to account balances concerning liabilities and expenses	1.7	\$	750.00	\$	1,275.00
Sacks,Stephen A	134-Executive Director-Grade 4	22 May 2013	Phone conference with current ResCap and former ResCap Employees (B. Westman, J. Frucci, W. Marx, K. Field, G. Bogan, J. Demro) and J. Letizia regarding the collection of client data	1.2	\$	750.00	\$	900.00
Sacks,Stephen A	134-Executive Director-Grade 4	22 May 2013	Review J Letizia emails regarding the status of the tax basis calculations	0.4	\$	750.00	\$	300.00
Sacks,Stephen A	134-Executive Director-Grade 4	22 May 2013	Phone conference with J. Letiza & T. Miller regarding the size of the tax basis calculation project	0.1	\$	750.00	\$	75.00
Sacks,Stephen A	134-Executive Director-Grade 4	22 May 2013	Phone conference with J. Letizia and A. Munro regarding FSO expertise availability	0.1	\$	750.00	\$	75.00
Sacks,Stephen A	134-Executive Director-Grade 4	22 May 2013	Phone conference with J. Letizia and K Klein regarding FSO expertise	0.2	\$	750.00	\$	150.00
Sacks,Stephen A	134-Executive Director-Grade 4	22 May 2013	Meet with J. Letizia regarding differences in PBC information concerning tax basis	0.2	\$	750.00	\$	150.00
Sacks,Stephen A	134-Executive Director-Grade 4	22 May 2013	Meet with B. Westman (ResCap) regarding HFS and non HFS assets	0.7	\$	750.00	\$	525.00
Sacks,Stephen A	134-Executive Director-Grade 4	22 May 2013	Meet with E. Sapir regarding tax basis schedules and timing of the book to tax calculations	0.1	\$	750.00	\$	75.00
Sacks,Stephen A	134-Executive Director-Grade 4	22 May 2013	Review of tax packages sent by J. Horner (ResCap) and G. Bogan (ResCap)	3.5	\$	750.00	\$	2,625.00
Sacks,Stephen A	134-Executive Director-Grade 4	23 May 2013	Phone conference with J. Letiza regarding the need for additional resources to help analyze financial documents	0.2	\$	750.00	\$	150.00
Sacks,Stephen A	134-Executive Director-Grade 4	23 May 2013	Meet with J. Letizia regarding the change in tax deferreds from tax year to tax year	0.3	\$	750.00	\$	225.00
Sacks,Stephen A	134-Executive Director-Grade 4	23 May 2013	Review status update email from E. Sapir on tax sharing conversations	0.3	\$	750.00	\$	225.00

Sacks,Stephen A	134-Executive Director-Grade 4	23 May 2013	Review and analyze emails and attachments from J. Demro (ResCap) and D. Smith (ResCap) regarding deferred taxes and Sale Model workbook sent by B. Westman (ResCap)	1.7	\$ 750.00	\$ 1,275.00
Sacks,Stephen A	134-Executive Director-Grade 4	23 May 2013	Review income tax calculations received to date	0.3	\$ 750.00	\$ 225.00
Sacks,Stephen A	134-Executive Director-Grade 4	23 May 2013	Review and analyze tax sharing agreements	0.9	\$ 750.00	\$ 675.00
Sacks,Stephen A	134-Executive Director-Grade 4	23 May 2013	Meet with J. Letizia regarding project deliverables on the tax basis of the company	1.3	\$ 750.00	\$ 975.00
Sacks,Stephen A	134-Executive Director-Grade 4	23 May 2013	Meet with E. Sapir regarding APA documents	0.2	\$ 750.00	\$ 150.00
Sacks,Stephen A	134-Executive Director-Grade 4	23 May 2013	Phone conference with J. Letizia regarding significant adverse timing differences	0.5	\$ 750.00	\$ 375.00
Sacks,Stephen A	134-Executive Director-Grade 4	23 May 2013	Phone conference with J. Horner (ResCap) and EY to discuss significant adverse timing differences of book to tax differences	1.6	\$ 750.00	\$ 1,200.00
Sacks,Stephen A	134-Executive Director-Grade 4	23 May 2013	Meet with J. Letizia and B. Westman (ResCap) regarding balance sheet accounts to roll forward 6.30.12 TBBS PBC to 12.31.12 and 3.31.13	0.3	\$ 750.00	\$ 225.00
Sacks,Stephen A	134-Executive Director-Grade 4	23 May 2013	Meet with J. Bush (ResCap) regarding accessing client accounting data and the volume of client data	0.4	\$ 750.00	\$ 300.00
Sacks,Stephen A	134-Executive Director-Grade 4	23 May 2013	Review client documents including financial statements, Financings CTD support, and Owen APA	1.7	\$ 750.00	\$ 1,275.00
Sacks,Stephen A	134-Executive Director-Grade 4	24 May 2013	Review materials received on book and tax basis	2.6	\$ 750.00	\$ 1,950.00
Sacks,Stephen A	134-Executive Director-Grade 4	24 May 2013	Travel time to Airport & NJ	3.5	\$ 750.00	\$ 1,313.00
Sacks,Stephen A	134-Executive Director-Grade 4	28 May 2013	Drafted tax basis status update email to Steve Joffe (FTI)	0.2	\$ 750.00	\$ 150.00
Sacks,Stephen A	134-Executive Director-Grade 4	28 May 2013	Discussed ResCap mark to market schedules with J. Letizia	1.3	\$ 750.00	\$ 975.00
Sacks,Stephen A	134-Executive Director-Grade 4	28 May 2013	Prepared tax basis schedules with J. Letizia	2.0	\$ 750.00	\$ 1,500.00
Sacks,Stephen A	134-Executive Director-Grade 4	28 May 2013	Analyze ResCap closing tax basis model for understandability as to tax relevant items	1.8	\$ 750.00	\$ 1,200.00
Sacks,Stephen A	134-Executive Director-Grade 4	28 May 2013	Review and analyze emails to K. Klein regarding deferred tax liability securitizations	0.1	\$ 750.00	\$ 75.00
Sacks,Stephen A	134-Executive Director-Grade 4	28 May 2013	Phone conference with H. Tucker and J. Letizia regarding the status of the calculations for FTI	0.6	\$ 750.00	\$ 450.00
Sacks,Stephen A	134-Executive Director-Grade 4	28 May 2013	Phone conference with J. Horner (ResCap) regarding further income tax support information needed	0.3	\$ 750.00	\$ 225.00
Sacks,Stephen A	134-Executive Director-Grade 4	28 May 2013	Review and analyze bankruptcy settlement agreement	1.1	\$ 750.00	\$ 825.00
Sacks,Stephen A	134-Executive Director-Grade 4	28 May 2013	Discuss bankruptcy settlement agreement with J. Letizia	0.2	\$ 750.00	\$ 150.00
Sacks,Stephen A	134-Executive Director-Grade 4	29 May 2013	Review and analyze ResCap schedules related to sales proceeds	0.9	\$ 750.00	\$ 675.00
Sacks,Stephen A	134-Executive Director-Grade 4	29 May 2013	Discussed with J. Letizia tax differences in ResCap schedules as they relate to sales proceeds	0.3	\$ 750.00	\$ 225.00
Sacks,Stephen A	134-Executive Director-Grade 4	29 May 2013	Correspond with B. Westman regarding sales proceeds discrepancies	0.5	\$ 750.00	\$ 375.00
Sacks,Stephen A	134-Executive Director-Grade 4	29 May 2013	Meet with B. Westman and J. Letizia regarding sale proceeds discrepancies	1.4	\$ 750.00	\$ 1,050.00
Sacks,Stephen A	134-Executive Director-Grade 4	29 May 2013	Phone conference with J. Letizia, K. Klein and T. Arbogast regarding REMICs and the issues that pertain to them	1.2	\$ 750.00	\$ 900.00
Sacks,Stephen A	134-Executive Director-Grade 4	29 May 2013	Review and analyze HFS accounts to C. Dondzila (ResCap) schedules	1.6	\$ 750.00	\$ 1,200.00
Sacks,Stephen A	134-Executive Director-Grade 4	29 May 2013	Meet with B. Westman regarding questions about the HFS accounts	0.6	\$ 750.00	\$ 450.00

Sacks,Stephen A	134-Executive Director-Grade 4	29 May 2013	Meet with J. Horner (ResCap) and B. Westman (ResCap) on status of tax calculation project	0.9	\$ 750.00	\$ 675.00
Sacks,Stephen A	134-Executive Director-Grade 4	29 May 2013	Review and analyze the updated tax basis workplan	1.4	\$ 750.00	\$ 1,050.00
Sacks,Stephen A	134-Executive Director-Grade 4	29 May 2013	Draft correspondence to H. Tucker and E. Sapir regarding new information on FAS 159	0.3	\$ 750.00	\$ 225.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Review and analyze information on debt instruments for cancelation of debt income as to C corporations	1.1	\$ 750.00	\$ 825.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Draft correspondence for H Tucker regarding C Corporation potential cancellation of debt	0.7	\$ 750.00	\$ 525.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Meet with J. Bush (ResCap) regarding status update communications	0.2	\$ 750.00	\$ 150.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Meet with J. Horner (ResCap) and B. Westman (ResCap) regarding update from ResCap Counsel regarding tax sharing agreements	0.6	\$ 750.00	\$ 450.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Meet with J. Letizia concerning the update on the tax sharing agreements	0.2	\$ 750.00	\$ 150.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Correspond with H. Tucker regarding update on tax sharing discussion	0.1	\$ 750.00	\$ 75.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Review and analyze the existing tax basis workplan to provide revisions to J. Letizia	2.8	\$ 750.00	\$ 2,100.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Meet with D. Smith (ResCap) and B. Westman (ResCap) to discuss FAS 159 financing	0.4	\$ 750.00	\$ 300.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Review and analyze ResCap income tax workbook of individual FAS 150 financings	0.2	\$ 750.00	\$ 150.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Review and analyze correspondence to D. Smith (ResCap) describing findings with regard to book tax differences	0.1	\$ 750.00	\$ 75.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Discussion with J. Letizia on FAS 159 Findings	0.1	\$ 750.00	\$ 75.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Review and analyze GAAP Balance sheets for C-Corp entities	0.3	\$ 750.00	\$ 225.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Review summary workbook for GAAP Balance sheets for C-Corp entities	0.4	\$ 750.00	\$ 300.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Review and analyze book to tax schedules sent by G. Bogan (ResCap)	0.9	\$ 750.00	\$ 675.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Phone conference with E. Sapir, H. Tucker, and J. Letizia regarding project status	0.4	\$ 750.00	\$ 300.00
Sacks,Stephen A	134-Executive Director-Grade 4	30 May 2013	Review and analyze tax detail as to C corporations debtor status and balance sheets	1.9	\$ 750.00	\$ 1,425.00
Sacks,Stephen A	134-Executive Director-Grade 4	31 May 2013	Discussion with J. Letizia on the book to tax projects	0.2	\$ 750.00	\$ 150.00
Sacks,Stephen A	134-Executive Director-Grade 4	31 May 2013	Review and analyze correspondence from J Letizia regarding the progress on the tax basis calculation	0.7	\$ 750.00	\$ 450.00
Sacks,Stephen A	134-Executive Director-Grade 4	31 May 2013	Meet with B. Westman (ResCap) regarding status of requested information and senior unsecured debt instrument	0.4	\$ 750.00	\$ 300.00
			Sub Total	76.1		\$ 55,538.00
Sapir,Eric	444-Staff/Assistant-Grade 4	14 May 2013	Draft requested items list in order to collect data to calculate book to tax differences	5.1	\$ 225.00	\$ 1,147.50
Sapir,Eric	444-Staff/Assistant-Grade 4	14 May 2013	Phone conference with H. Tucker, S. Sacks, S. Joffe (FTI) and J. Horner (ResCap) regarding non-economic residuals and next steps.	0.8	\$ 225.00	\$ 180.00
Sapir,Eric	444-Staff/Assistant-Grade 4	14 May 2013	Phone conference with H. Tucker and S. Sacks regarding the book to tax workplan and client accounting data	0.1	\$ 225.00	\$ 22.50
Sapir,Eric	444-Staff/Assistant-Grade 4	15 May 2013	Revisions to book to tax accounting differences	4.2	\$ 225.00	\$ 945.00
Sapir,Eric	444-Staff/Assistant-Grade 4	15 May 2013	Preparation of list of legal issues and tax sharing agreement questions regarding tax basis	2.8	\$ 225.00	\$ 630.00
Sapir,Eric	444-Staff/Assistant-Grade 4	16 May 2013	Preparation of book to tax workplan and related document request list	5.5	\$ 225.00	\$ 1,237.50
Sapir,Eric	444-Staff/Assistant-Grade 4	22 May 2013	Review data submitted by client as part of gain/loss computation.	3.2	\$ 225.00	\$ 720.00

Sapir,Eric	444-Staff/Assistant-Grade 4	22 May 2013	Research court filings for APA information related to the three assets sales in January and February 2013.	1.7	\$ 225.00	\$ 382.50
Sapir,Eric	444-Staff/Assistant-Grade 4	22 May 2013	Phone conference with H. Tucker, S. Sacks, and J. Letizia regarding accounting and financial data to calculate book to tax differences received from client.	0.5	\$ 225.00	\$ 112.50
Sapir,Eric	444-Staff/Assistant-Grade 4	30 May 2013	Review and analyze income tax data submitted by ResCap regarding gain/loss computation	1.7	\$ 225.00	\$ 382.50
Sapir,Eric	444-Staff/Assistant-Grade 4	31 May 2013	Research implications of debt instrument relationships between subsidiaries - disregarded entities and corporation	2.5	\$ 225.00	\$ 562.50
			Sub Total	28.1		\$ 6,322.50
Tucker,Howard J	111-Partner/Principal-Grade 1	13 May 2013	Review and analyze the ResCap tax service agreement	1.8	\$ 850.00	\$ 1,530.00
Tucker,Howard J	111-Partner/Principal-Grade 1	14 May 2013	Phone conference with J. Horner (ResCap) regarding the status of the claims	1.6	\$ 850.00	\$ 1,360.00
Tucker,Howard J	111-Partner/Principal-Grade 1	14 May 2013	Phone conference with W. Nolan (FTI) S. Joffe (FTI) and L. Kryer (FTI) regarding the status of the tax basis study	1.1	\$ 850.00	\$ 935.00
Tucker,Howard J	111-Partner/Principal-Grade 1	15 May 2013	Reviewed and analyze workplan in order to calculate the book to tax differences	1.4	\$ 850.00	\$ 1,190.00
Tucker,Howard J	111-Partner/Principal-Grade 1	16 May 2013	Reviewed and commented on tax basis workplan and regulation references	2.7	\$ 850.00	\$ 2,295.00
Tucker,Howard J	111-Partner/Principal-Grade 1	17 May 2013	Meet with J. Horner (ResCap) regarding the book to tax differences	0.4	\$ 850.00	\$ 340.00
Tucker,Howard J	111-Partner/Principal-Grade 1	17 May 2013	Meet with J. Horner (ResCap) regarding the review the tax basis	1.6	\$ 850.00	\$ 1,360.00
Tucker,Howard J	111-Partner/Principal-Grade 1	20 May 2013	Review and analyze the tax basis calculation	1.6	\$ 850.00	\$ 1,360.00
Tucker,Howard J	111-Partner/Principal-Grade 1	28 May 2013	Review and analyze material sent by S. Sacks regarding cancellation of debt issues	1.3	\$ 850.00	\$ 1,105.00
Tucker,Howard J	111-Partner/Principal-Grade 1	29 May 2013	Review schedules put together by J. Letizia and S. Sacks regarding book to tax differences	1.3	\$ 850.00	\$ 1,105.00
Tucker,Howard J	111-Partner/Principal-Grade 1	29 May 2013	Phone conference with S. Joffe (FTI) regarding tax sharing agreement	1.2	\$ 850.00	\$ 1,020.00
Tucker,Howard J	111-Partner/Principal-Grade 1	30 May 2013	Review and analyze tax sharing settlement	1.7	\$ 850.00	\$ 1,445.00
Tucker,Howard J	111-Partner/Principal-Grade 1	30 May 2013	Phone conference with S. Joffe (FTI) regarding the status of the tax basis project	0.6	\$ 850.00	\$ 510.00
Tucker,Howard J	111-Partner/Principal-Grade 1	31 May 2013	Review and analyze ResCap debt agreements and the cancelation of debt implications	1.7	\$ 850.00	\$ 1,445.00
			Sub Total	20.0		\$ 17,000.00
Yu,Qinglan	444-Staff/Assistant-Grade 4	28 May 2013	Preparation of tax basis excel spreadsheets	2.2	\$ 225.00	\$ 495.00
			Sub Total	2.2		\$ 495.00
Grand Total				288.3		\$ 164,350.50

In re Residential Capital, LLC, et al.						
Ernst & Young LLP Time Detail --- Tax Advisory Services						
June 1, 2013 through June 30, 2013						
Incurr Date	Employee Name	Rank	Description	Hours Charged	Bill Rate	Total
07 Jun 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Discuss characterization of timing differences related to securitizations with S. Sacks	1.1	\$ 450.00	\$ 495.00
07 Jun 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Phone conference with S. Sacks and K. Klein regarding characterization of losses on Q1 sales	1.1	\$ 450.00	\$ 495.00
10 Jun 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Research tax classification questions on securitization deals	0.2	\$ 450.00	\$ 90.00
10 Jun 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Phone conference with S. Sacks, K. Klein, A. Donadio, and L. Filomia regarding GAAP accounting treatment of securitizations to determine source and potential reversal consequences of deferred tax liabilities	0.8	\$ 450.00	\$ 360.00
10 Jun 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Phone conference with S. Sacks regarding REMIC asset request li+E490st	1.1	\$ 450.00	\$ 495.00
10 Jun 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Research regarding pertinent securitization questions and initial development of tax securitization matrix for deals	1.3	\$ 450.00	\$ 585.00
11 Jun 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Review tax securitization questions matrix to address GAAP questions	0.9	\$ 450.00	\$ 405.00
11 Jun 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Phone conference with S. Sacks regarding tax securitization questions matrix	0.9	\$ 450.00	\$ 405.00
11 Jun 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Phone conference regarding securitization questions matrix with S. Sacks and K. Klein	0.9	\$ 450.00	\$ 405.00
19 Jun 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Phone conference with S. Sacks and J. Horner (ResCap) regarding matrix answers	1.1	\$ 450.00	\$ 495.00
20 Jun 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Phone conference with S.Sacks regarding treatment of sale of securitized assets discussing character implications as well as implications of transfer to liquidating/grantor trust	1.5	\$ 450.00	\$ 675.00
21 Jun 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Phone conference with S.Sacks regarding treatment of securitizations	0.5	\$ 450.00	\$ 225.00
27 Jun 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Phone conference with S. Sacks and J. Horner (ResCap) regarding tax treatment of remaining assets from securitizations including owner trusts and potential partnership implications of transfer to multiowner liquidating trust	1.5	\$ 450.00	\$ 675.00
			Sub Total	12.9		\$ 5,805.00
20 Jun 2013	Donadio, Anthony J.	131-Executive Director-Grade 1	Correspondence with S.Sacks regarding nonrecourse debt and initial analysis	0.3	\$ 750.00	\$ 225.00
20 Jun 2013	Donadio, Anthony J.	131-Executive Director-Grade 1	Correspondence with S.Sacks regarding summary of issues relating to securitizations to be researched and initial conclusions	0.4	\$ 750.00	\$ 300.00
20 Jun 2013	Donadio, Anthony J.	131-Executive Director-Grade 1	Phone conference with S.Sacks regarding tax analysis of the securitization of assets	0.5	\$ 750.00	\$ 375.00
21 Jun 2013	Donadio, Anthony J.	131-Executive Director-Grade 1	Discussion with S.Sacks regarding MSR tax	0.4	\$ 750.00	\$ 300.00
			Sub Total	1.6		\$ 1,200.00
10 Jun 2013	Flagg, Nancy A.	131-Executive Director-Grade 1	Review and analyze EY claims spreadsheet from B. Morley	1.9	\$ 750.00	\$ 1,425.00
10 Jun 2013	Flagg, Nancy A.	131-Executive Director-Grade 1	Correspond with M. Talarico (FTI) with questions about internal claims on the original list provided	0.7	\$ 750.00	\$ 525.00
10 Jun 2013	Flagg, Nancy A.	131-Executive Director-Grade 1	Phone conference with R. Peruski and B. Morley about internal claims update	0.8	\$ 750.00	\$ 600.00
11 Jun 2013	Flagg, Nancy A.	131-Executive Director-Grade 1	Correspond with M. Talarico (FTI) regarding open claims not on original list provided	0.6	\$ 750.00	\$ 450.00
11 Jun 2013	Flagg, Nancy A.	131-Executive Director-Grade 1	Review analyze updated claims status report from B. Morley	1.7	\$ 750.00	\$ 1,275.00
11 Jun 2013	Flagg, Nancy A.	131-Executive Director-Grade 1	Phone conference with B. Morley with update on claims status	0.3	\$ 750.00	\$ 225.00
12 Jun 2013	Flagg, Nancy A.	131-Executive Director-Grade 1	Phone conference with B. Morley to confirm full claim count and inventory as compared with original list provided by M. Talarico (FTI)	0.6	\$ 750.00	\$ 450.00
12 Jun 2013	Flagg, Nancy A.	131-Executive Director-Grade 1	Review and analyze the Nebraska tax claim	1.2	\$ 750.00	\$ 900.00
12 Jun 2013	Flagg, Nancy A.	131-Executive Director-Grade 1	Phone conference with B. Morley on status of Bowling Green, KY claim	0.3	\$ 750.00	\$ 225.00

12 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Review and analyze claims update to provide to N. Bulson (ResCap) and M. Talarico (FTI)	0.6	\$ 750.00	\$ 450.00
13 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Review claim info to provide to N. bulson (ResCap)	0.3	\$ 750.00	\$ 225.00
13 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Review and submit PACER info to T. Mitchell	0.7	\$ 750.00	\$ 525.00
17 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Discussion with R. Peruski, S. Sacks, H. Tucker regarding the request of an estimate of time to complete work on claims from each EY team members in response to N. Bulson's (ResCap) request	0.3	\$ 750.00	\$ 225.00
17 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Review and analyze claims resolution outline provided by B. Morley	1.6	\$ 750.00	\$ 1,200.00
17 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Phone conference with T. Mitchell of EY, M. Talarico of FTI, and J. Wishnew of MOFO to discuss status of Ohio CAT claims to agree on appropriate next steps to take to resolve the claims	0.9	\$ 750.00	\$ 675.00
18 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Phone conference with R. Peruski to review billing status for client deliverables per client N. Bulson (ResCap) request	0.7	\$ 750.00	\$ 525.00
18 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Phone conferenece with S. Sacks of EY and T. Mitchell of EY to align state income tax issues with the federal tax issues being identified by the federal EY team	0.8	\$ 750.00	\$ 600.00
19 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Discuss cash preservation for tax with client N. Bulson (ResCap)	0.3	\$ 750.00	\$ 225.00
19 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Correspond with B. Morley of EY to advance resolution of MO tax claim	0.3	\$ 750.00	\$ 225.00
19 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Correspond with D. Horst, J. Horner, and N. Bulson of RESCAP and J. Wishnew of MOFO and M. Talarico of FTI to document allowance of MO amended claim	0.6	\$ 750.00	\$ 450.00
19 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Review status of all unresolved claims and send next steps direction to B. Morley of EY	0.6	\$ 750.00	\$ 450.00
20 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Phone conference with EY team (Mitchell, Peruski, Morley) regarding claims status call to discuss status and next steps of open claims: primarily OH, TN, KY, PA	0.9	\$ 750.00	\$ 675.00
20 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Review and finalize fee analysis and fee forecast spreadsheet for N. Bulson (ResCap)	2.7	\$ 750.00	\$ 2,025.00
23 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Discussion with M. Talarico of FTI regarding IRS claim update	0.7	\$ 750.00	\$ 525.00
24 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Discussion with M. Talarico of FTI regarding additional IRS claims update	0.6	\$ 750.00	\$ 450.00
26 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Phone conference with J. Horner (ResCap) and N. Bulson (ResCap) to discuss claims status and fees to date	0.8	\$ 750.00	\$ 600.00
26 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Phone conference with N.Bulson (ResCap) to discuss general bankruptcy tax issues with H. Tucker	0.3	\$ 750.00	\$ 225.00
26 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Phone conferenece with J. Horner (ResCap) and N. Bulson (ResCap) and M. Talarico (FTI) to discuss bankruptcy tax cash preservation initiatives and provide required info requests	0.8	\$ 750.00	\$ 600.00
26 Jun 2013	Flagg,Nancy A.	131-Executive Director-Grade 1	Discussion with T. Mitchell regarding claims status update and new information obtained	0.6	\$ 750.00	\$ 450.00
			Sub Total	23.2		\$ 17,400.00
24 Jun 2013	Kane,Timothy P	131-Executive Director-Grade 1	Discussion with T. Arbogast regarding deferred tax assets and deferred tax liability effects of securitized assets and related debt	0.3	\$ 750.00	\$ 225.00
			Sub Total	0.3		\$ 225.00
07 Jun 2013	Klein,Kyle H	134-Executive Director-Grade 4	Review tax gain or loss on assets sold to BH	1.6	\$ 750.00	\$ 1,200.00
10 Jun 2013	Klein,Kyle H	134-Executive Director-Grade 4	Review tax portion of grid in response to client query	0.4	\$ 750.00	\$ 300.00
10 Jun 2013	Klein,Kyle H	134-Executive Director-Grade 4	Phone conference with A. Donadio (EY), L. Filomia (EY), S. Sacks (EY) and others to discuss book to tax differences and GAAP treatment of RESCO deals	1.1	\$ 750.00	\$ 825.00
11 Jun 2013	Klein,Kyle H	134-Executive Director-Grade 4	Meet and discuss with S. Sacks and T. Arbogast regarding grid questionnaire for book and tax treatment	0.7	\$ 750.00	\$ 525.00
19 Jun 2013	Klein,Kyle H	134-Executive Director-Grade 4	Discussion with S. Sacks, T. Arbogast, and A. Donadio regarding partially filled-in tax asset template	0.4	\$ 750.00	\$ 300.00

19 Jun 2013	Klein,Kyle H	134-Executive Director-Grade 4	Discussion with J. Desro, S. Sacks and others regarding the tax asset template and securitizations	0.6	\$ 750.00	\$ 450.00
20 Jun 2013	Klein,Kyle H	134-Executive Director-Grade 4	Discussion with S. Sacks, A. Donadio, and T. Arbogast regarding securitization exit strategies tax treatment	1.2	\$ 750.00	\$ 900.00
21 Jun 2013	Klein,Kyle H	134-Executive Director-Grade 4	Discussion with S. Schachat, A. Donadio, and S.Sacks regarding treatment of sale of grantor trust assets and assumption of liabilities	1.1	\$ 750.00	\$ 825.00
27 Jun 2013	Klein,Kyle H	134-Executive Director-Grade 4	Phone conference with S. Sacks, Orrick, A. Donadio, and Ally personnel on grantor trust type securitizations, their transfer to liquidating trusts, and tax consequences	1.1	\$ 750.00	\$ 825.00
			Sub Total	8.2		\$ 6,150.00
10 Jun 2013	Klick,Taleen Marissa	323-Manager-Grade 3	Created a question matrix for ResCap asset securitizations that would lead to a deferred tax liability or deferred tax asset.	4.5	\$ 575.00	\$ 2,587.50
24 Jun 2013	Klick,Taleen Marissa	323-Manager-Grade 3	Review and analyze the asset securitization question matrix that was created earlier	2.0	\$ 575.00	\$ 1,150.00
			Sub Total	6.5		\$ 3,737.50
20 May 2013	Letizia II,John Joseph	421-Senior-Grade 1	Travel from New York to Minneapolis	4.0	\$ 450.00	\$ 900.00
24 May 2013	Letizia II,John Joseph	421-Senior-Grade 1	Travel from Minneapolis to New York	4.0	\$ 450.00	\$ 900.00
27 May 2013	Letizia II,John Joseph	421-Senior-Grade 1	Travel from New York to Minneapolis	4.0	\$ 450.00	\$ 900.00
31 May 2013	Letizia II,John Joseph	421-Senior-Grade 1	Travel from Minneapolis to New York	4.0	\$ 450.00	\$ 900.00
01 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft deferred tax asset and deferred tax liability schedule comparing J. Demro file to G. Bogan file	1.2	\$ 450.00	\$ 540.00
03 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Conversation with S. Sacks on preparation and initial review of deferred tax asset and deferred tax liability schedules	0.3	\$ 450.00	\$ 135.00
03 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze email from D. Smith regarding FAS 159 financing	0.3	\$ 450.00	\$ 135.00
03 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze summary of differences between deferred tax assets and deferred tax liabilities received by J. Demro and G. Bogan	0.2	\$ 450.00	\$ 90.00
03 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with B. Westman (ResCap) regarding deferred tax asset and deferred tax liability differences	0.2	\$ 450.00	\$ 90.00
03 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with H. Tucker and E. Sapir on deferred tax asset and deferred tax liability issue	0.1	\$ 450.00	\$ 45.00
03 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze asset sale schedule from October 2012 with assumptions and supplemental schedule	3.1	\$ 450.00	\$ 1,395.00
03 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze balance sheet schedule from October 2012	4.4	\$ 450.00	\$ 1,980.00
03 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Travel from New York to ResCap to work at Client Site	4.0	\$ 450.00	\$ 900.00
04 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with S. Sacks regarding EY asset sale and deferred tax asset and deferred tax liability schedules	0.3	\$ 450.00	\$ 135.00
04 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with B. Westman (ResCap) regarding additional requests regarding deferred tax asset and deferred tax liability schedule	0.6	\$ 450.00	\$ 270.00
04 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze EY asset sale and deferred tax asset and deferred tax liability schedules	0.3	\$ 450.00	\$ 135.00
04 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with H. Tucker regarding EY asset sale and deferred tax asset and deferred tax liability schedules	0.1	\$ 450.00	\$ 45.00
04 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze EY asset sale and deferred tax asset and deferred tax liability schedules with S. Sacks	4.7	\$ 450.00	\$ 2,115.00
04 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with H. Tucker regarding EY asset sale and deferred tax asset and deferred tax liability schedules for discussion	0.1	\$ 450.00	\$ 45.00
04 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with J. Horner (ResCap) regarding phone conference about asset sale and deferred tax asset and deferred tax liability schedules	0.1	\$ 450.00	\$ 45.00
05 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with E. Sapir regarding EY asset sale and deferred tax asset and deferred tax liability schedules for internal discussion	0.2	\$ 450.00	\$ 90.00

05 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with H. Tucker regarding EY asset sale and deferred tax liability schedules for internal discussion	0.2	\$ 450.00	\$ 90.00
05 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Meet and discuss EY asset sale and deferred tax asset and deferred tax liability schedules with S. Sacks to prepare for phone conference call with J. Horner	0.2	\$ 450.00	\$ 90.00
05 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with S. Sacks, J. Horner and B. Westman regarding updated work plan and additional information requests	0.6	\$ 450.00	\$ 270.00
05 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with J. Horner (ResCap) regarding additional information requests for tax deferred calculations	0.3	\$ 450.00	\$ 135.00
05 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with S. Sacks regarding email to J. Horner (ResCap) regarding additional information requests for tax attributes	0.2	\$ 450.00	\$ 90.00
05 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze of email from B. Westman (ResCap) regarding Q1 income and loss estimate and client-provided schedule	0.3	\$ 450.00	\$ 135.00
05 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze of financial statement notes and Annex 1	1.4	\$ 450.00	\$ 630.00
05 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with S. Sacks regarding potential CODI	0.8	\$ 450.00	\$ 360.00
05 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Draft CODI Schedule with questions for ResCap	1.9	\$ 450.00	\$ 855.00
05 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with H. Tucker and E. Sapir regarding CODI and other client-provided schedules	0.3	\$ 450.00	\$ 135.00
05 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Draft presentation for S. Joffe regarding client-provided schedules of fixed assets and tax deferred calculations	4.8	\$ 450.00	\$ 2,160.00
06 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze EY schedules and slides related to tax deferred calculations in preparation for phone conference with E. Sapir, S. Sacks and H. Tucker	1.9	\$ 450.00	\$ 855.00
06 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze CODI determination questionnaire with S. Sacks	1.3	\$ 450.00	\$ 585.00
06 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Draft questions and schedules, and draft emails to share with K. Klein to confirm assets sold and disposed of were ordinary gain or loss for tax purposes	0.4	\$ 450.00	\$ 180.00
06 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with E. Sapir, H. Tucker and S. Sacks regarding call with S. Joffe and EY deliverables and schedules	0.6	\$ 450.00	\$ 270.00
06 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze EY deliverables and schedules and present to S. Joffe	0.7	\$ 450.00	\$ 315.00
06 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze email from B. Westman (ResCap) regarding FAS 140 deals	0.3	\$ 450.00	\$ 135.00
06 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with S. Joffe, S. Sacks, H. Tucker and E. Sapir	0.6	\$ 450.00	\$ 270.00
06 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with S. Sacks on further analysis of \$820 million deferred tax liability	0.2	\$ 450.00	\$ 90.00
06 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with S. Sacks, J. Horner (ResCap), E. Sapir and H. Tucker regarding open items related to EY schedules	0.6	\$ 450.00	\$ 270.00
06 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Draft FAS 159/166/167 schedules	1.1	\$ 450.00	\$ 495.00
06 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze Asset Disposition/Recovery System	0.8	\$ 450.00	\$ 360.00
07 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with H. Tucker, S. Sacks, S. Joffe, B. Nolan, and L. Marinuzzi regarding EY schedules	0.7	\$ 450.00	\$ 315.00
07 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with J. Horner on agenda for meeting regarding CFCs, CODI determination, and securitizations	0.1	\$ 450.00	\$ 45.00
07 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Meet and discuss with J. Horner (ResCap) regarding CFCs, CODI determination, and securitizations	0.6	\$ 450.00	\$ 270.00
07 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with A. Donadio, S. Sacks, K. Klein, and T. Arbogast regarding securitizations and deferred tax liability	0.9	\$ 450.00	\$ 405.00
07 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with J. Yu regarding document details concerning tax attributes	0.2	\$ 450.00	\$ 90.00
07 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with J. Horner (ResCap) regarding CODI determination	0.1	\$ 450.00	\$ 45.00
07 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with T. Arbogast, S. Sacks, A. Donadio, and K. Klein regarding follow-up to FAS securitization conversations	0.4	\$ 450.00	\$ 180.00
07 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze CFC balance sheets	0.4	\$ 450.00	\$ 180.00
07 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Meet and correspond with J. Horner (ResCap), S. Sacks and J. McKniff regarding CFCs	0.6	\$ 450.00	\$ 270.00
07 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Travel to New York from ResCap	4.0	\$ 450.00	\$ 900.00

08 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with S. Sacks regarding questions for client about CFCs, CODI determination, and securitizations	0.6	\$ 450.00	\$ 270.00
08 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze questions for 6 identified workstreams	2.6	\$ 450.00	\$ 1,170.00
08 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with J. McKniff regarding CFC questions	0.1	\$ 450.00	\$ 45.00
08 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Research per se entities	0.3	\$ 450.00	\$ 135.00
09 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with S. Sacks, H. Tucker and E. Sapir regarding questions concerning tax attributes and asset securitizations	0.6	\$ 450.00	\$ 270.00
09 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze EY tax attribute schedules to be sent to client	0.1	\$ 450.00	\$ 45.00
09 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with S. Sacks and J. McKniff regarding CFC questions on per se entities	0.2	\$ 450.00	\$ 90.00
09 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze EY tax attribute questions list following phone conferences	0.2	\$ 450.00	\$ 90.00
10 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Meet and discuss with J. Yu regarding EY tax attribute schedules and phone conferences	0.1	\$ 450.00	\$ 45.00
10 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Meet and discuss with S. Sacks regarding EY tax attribute schedules and conversation with J. Horner	0.2	\$ 450.00	\$ 90.00
10 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Travel from New York to Minnesota to work at Client Site	4.0	\$ 450.00	\$ 900.00
11 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze asset securitizations sent by T. Arbogast	0.3	\$ 450.00	\$ 135.00
11 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze EY securitizations GAAP/tax matrix	1.2	\$ 450.00	\$ 540.00
11 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with T. Klick and S. Sacks regarding GAAP questions related to securitization matrix	0.2	\$ 450.00	\$ 90.00
11 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with K. Klein and T. Arbogast regarding GAAP questions related to securitization matrix	0.7	\$ 450.00	\$ 315.00
11 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with S. Sacks, T. Arbogast, and K. Klein regarding updated EY securitizations GAAP/tax matrix	0.3	\$ 450.00	\$ 135.00
11 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze financial statement related to derivatives and hedges	0.3	\$ 450.00	\$ 135.00
11 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with J. Horner (ResCap), B. Wetsman (ResCap), S. Sacks, and J. McKniff regarding GAAP/tax matrix	0.7	\$ 450.00	\$ 315.00
11 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with B. Westman (ResCap), J. McKniff and S. Sacks regarding GAAP treatment of orphan entities	0.3	\$ 450.00	\$ 135.00
11 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with J. Horner (ResCap) and S. Sacks regarding CFCs	0.5	\$ 450.00	\$ 225.00
11 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze questions for Ally on tax character and CFCs	0.2	\$ 450.00	\$ 90.00
11 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with J. Horner (ResCap) and S. Sacks regarding EY questions and open items about CFCs	0.9	\$ 450.00	\$ 405.00
11 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with J. Horner (ResCap) regarding balance sheet for CFCs	0.1	\$ 450.00	\$ 45.00
11 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze EY tax deferred question matrix with S. Sacks	0.4	\$ 450.00	\$ 180.00
12 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze GAAP balances sent by B. Westman (ResCap) regarding balance sheet for CFCs	0.3	\$ 450.00	\$ 135.00
12 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze organization chart for CFCs	0.6	\$ 450.00	\$ 270.00
12 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft CFC matrix schedule	2.1	\$ 450.00	\$ 945.00
12 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze GMAC-RF Tax Organization Chart	0.6	\$ 450.00	\$ 270.00
12 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with B. Westman regarding missing GAAP balance sheets for CFCs	0.2	\$ 450.00	\$ 90.00
12 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze EY open items/questions list concerning tax attributes	0.9	\$ 450.00	\$ 405.00
12 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with J. McKniff and S. Sacks regarding updates to CFC open items	0.3	\$ 450.00	\$ 135.00
12 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze of estimated October 2013 GAAP balance sheet and FMVs	0.4	\$ 450.00	\$ 180.00
12 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with B. Westman and S. Sacks regarding CFC entities without balance sheet	0.6	\$ 450.00	\$ 270.00
12 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with B. Westman (ResCap), J. Horner (ResCap), and S. Sacks regarding FMV of residual assets and plan to liquidate CFC entities	0.6	\$ 450.00	\$ 270.00
12 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze EY open items and questions for CFC information	0.6	\$ 450.00	\$ 270.00

12 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze email documenting tax attribute schedule status update to H. Tucker, S. Sacks, and E. Sapir	0.3	\$ 450.00	\$ 135.00
12 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze emails to J. McKniff regarding CTB election for CFCs and sending emails	0.2	\$ 450.00	\$ 90.00
12 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze CFC questions and email to J. McKniff	0.3	\$ 450.00	\$ 135.00
12 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze blueprint documents	0.4	\$ 450.00	\$ 180.00
13 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze email sent by B. Westman (ResCap) regarding answers to EY open items concerning tax attributes	0.3	\$ 450.00	\$ 135.00
13 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze EY open items matrix to reflect B. Westman (ResCap) answers to open items	0.3	\$ 450.00	\$ 135.00
13 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with S. Sacks and J. Horner (ResCap) regarding tax attribute update memo to B. Nolan	0.2	\$ 450.00	\$ 90.00
13 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with S. Sacks and C. Gordy regarding FMV of residuals and foreign entities	1.6	\$ 450.00	\$ 720.00
13 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft update memo about FMV of residuals and foreign entities for J. Horner (ResCap)	0.6	\$ 450.00	\$ 270.00
13 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with H. Tucker, S. Sacks and E. Sapir regarding update memo about FMV of residuals and foreign entities	0.3	\$ 450.00	\$ 135.00
13 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze update memo about FMV of residuals and foreign entities for J. Horner (ResCap)	0.6	\$ 450.00	\$ 270.00
13 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze EY open items matrix regarding IBG and residual assets to be placed in trust	1.4	\$ 450.00	\$ 630.00
13 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft schedule of remaining assets with assumptions	1.4	\$ 450.00	\$ 630.00
14 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze emails from J. Horner (ResCap) regarding CFCs and Ally/ResCap's role	0.3	\$ 450.00	\$ 135.00
14 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze emails from J. Horner (ResCap) regarding Ally tax sharing Q2 invoice sent to ResCap	0.2	\$ 450.00	\$ 90.00
14 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with H. Tucker regarding Q2 tax sharing invoice	0.1	\$ 450.00	\$ 45.00
14 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze open items regarding workstream 4 and workstream 6	1.2	\$ 450.00	\$ 540.00
14 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discuss with S. Sacks and J. McKniff regarding CFC status update	0.2	\$ 450.00	\$ 90.00
14 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discuss with S. Sacks regarding updates to open items in workstream 4 and workstream 6	0.6	\$ 450.00	\$ 270.00
14 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with J. McKniff regarding CFC balance sheets	0.1	\$ 450.00	\$ 45.00
14 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Travel to New York from the client site in Minnesota	4.0	\$ 450.00	\$ 900.00
17 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Conversation with S. Sacks regarding changes to client questions on tax attributes	0.6	\$ 450.00	\$ 270.00
17 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Conversation with J. Horner (ResCap) and S. Sacks regarding status update for workstream requests	0.3	\$ 450.00	\$ 135.00
17 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Prepare questions for specific ResCap/Ally personnel on residual assets	1.0	\$ 450.00	\$ 450.00
17 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Update EY open items matrix per earlier conversations	0.8	\$ 450.00	\$ 360.00
17 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Travel to ResCap to work at client site	4.0	\$ 450.00	\$ 900.00
18 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Update assumptions on EY schedule of residual assets	0.3	\$ 450.00	\$ 135.00
18 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding EY schedule of residual assets	0.3	\$ 450.00	\$ 135.00
18 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with J. Horner (ResCap) and S. Sacks regarding open questions about EY schedule of residual assets	0.3	\$ 450.00	\$ 135.00
18 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft specific questions for ResCap/Ally personnel about EY schedule of residual assets	0.4	\$ 450.00	\$ 180.00
18 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with S. Sacks, T. Mitchell, and N. Flagg regarding potential state tax issues	1.1	\$ 450.00	\$ 495.00
18 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with B. Westman (ResCap) and S. Sacks regarding Canadian entities	0.7	\$ 450.00	\$ 315.00
18 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with B. Westman (ResCap) regarding tax asset true-up	0.2	\$ 450.00	\$ 90.00

18 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with ResCap/Ally (G. Bogan, L. Grasso-Moon, J. Frucci, J. Demro, B. Marx, D. Smith, B. Westman, J. Horner), S. Sacks, H. Tucker, and E. Sapir regarding EY schedule of residual assets, potential state tax issues, and Canadian entities	0.9	\$ 450.00	\$ 405.00
18 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with B. Westman (ResCap), J. Horner (ResCap) and S. Sacks regarding EY schedule of residual assets, potential state tax issues, and Canadian entities	0.3	\$ 450.00	\$ 135.00
18 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Update EY open items matrix after discussions with ResCap/Ally (G. Bogan, L. Grasso-Moon, J. Frucci, J. Demro, B. Marx, D. Smith, B. Westman, J. Horner)	1.6	\$ 450.00	\$ 720.00
19 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding open item matrix	0.9	\$ 450.00	\$ 405.00
19 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with K. Klein, T. Arbogast, A. Donadio, and S. Sacks regarding securitization matrix received by client	0.6	\$ 450.00	\$ 270.00
19 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with D. Smith, J. Demro, S. Sacks, A. Donadio, T. Arbogast, and K. Klein regarding securitization matrix	0.5	\$ 450.00	\$ 225.00
19 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with J. Demro (ResCap), and S. Sacks regarding CFCs	0.5	\$ 450.00	\$ 225.00
19 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and revise EY matrix and open items after discussions with K. Klein, T. Arbogast, A. Donadio, and S. Sacks	1.1	\$ 450.00	\$ 495.00
20 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with A. Donadio, T. Arbogast, S. Sacks, and K. Klein regarding securitizations	0.5	\$ 450.00	\$ 225.00
20 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with S. Sacks, H. Tucker, E. Sapir, and ResCap/Ally (B. Westman, J. Horner, J. Demro, C. Gordy, J. Frucci, B. Marx, and L. Grasso-Moon) regarding securitizations and residual assets to be transferred to liquidating trust	1.0	\$ 450.00	\$ 450.00
20 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with S. Sacks and B. Westman (ResCap) regarding the taxation of securities to be transferred to the trust	0.2	\$ 450.00	\$ 90.00
20 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussions with S. Sacks regarding additional questions for Ally personnel	0.4	\$ 450.00	\$ 180.00
20 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and update open items matrix	2.1	\$ 450.00	\$ 945.00
20 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and update securitizations memo for S. Joffe	0.7	\$ 450.00	\$ 315.00
20 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with A. Donadio, T. Arbogast, S. Sacks, and K. Klein regarding REMIC residual interest NERDs	0.6	\$ 450.00	\$ 270.00
20 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and update EY tax attribute schedules for S. Joffe	2.6	\$ 450.00	\$ 1,170.00
20 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with B. Westman (ResCap) and S. Sacks regarding open items for B. Westman	0.6	\$ 450.00	\$ 270.00
20 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with J. McKniff and S. Sacks regarding PFIC entity	0.3	\$ 450.00	\$ 135.00
20 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with S. Sacks and R. Schachat regarding grantor trust	0.4	\$ 450.00	\$ 180.00
20 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze Rev Rul. 90-16 regarding REMICs	0.2	\$ 450.00	\$ 90.00
21 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with B. Westman (ResCap) regarding resolution of open items	0.2	\$ 450.00	\$ 90.00
21 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze Ally TBBS for S. Sacks	0.4	\$ 450.00	\$ 180.00
21 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and update open items matrix and EY schedules for resolution of questions related to Workstream 1	0.3	\$ 450.00	\$ 135.00
21 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with J. McKniff regarding edits for EY tax attribute schedules	0.1	\$ 450.00	\$ 45.00
21 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and update EY schedules for changes suggested by J. McKniff	0.9	\$ 450.00	\$ 405.00
21 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with ResCap (C. Gordy, J. Horner and B. Westman) regarding request for loan agreements	0.1	\$ 450.00	\$ 45.00
21 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with S. Sacks regarding status update	0.1	\$ 450.00	\$ 45.00
21 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with S. Sacks, T. Arbogast, K. Klein, A. Donadio, and R. Schachat regarding the REMIC securitizations	0.7	\$ 450.00	\$ 315.00
21 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Travel to New York from ResCap in Minnesota	4.0	\$ 450.00	\$ 900.00
24 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with H. Tucker, S. Sacks, and E. Sapir regarding status of the open items relating to the DTA schedule	0.3	\$ 450.00	\$ 135.00
25 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Travel from New York to ResCap in Minnesota to work at client site	4.8	\$ 450.00	\$ 1,080.00
26 Jun 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspond with B. Westman (ResCap) regarding loan agreement request	0.2	\$ 450.00	\$ 90.00

26 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with A. Donadio, K. Klein, T. Arbogast and S. Sacks regarding loan agreement request	0.1	\$ 450.00	\$ 45.00
26 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding loan agreement request	0.1	\$ 450.00	\$ 45.00
26 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with E. Sapir regarding memo template concerning gain/loss computation	0.1	\$ 450.00	\$ 45.00
26 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft procedures and methodology memo	1.6	\$ 450.00	\$ 720.00
27 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with A. Donadio, T. Arbogast, K. Klein and S. Sacks regarding phone conference with ResCap on non-REMIC securitizations	0.1	\$ 450.00	\$ 45.00
27 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with A. Donadio, T. Arbogast, K. Klein, S. Sacks, and ResCap/Ally (B. Westman, J. Horner, J. Ruckdaschel, S. Jackson, C. Gordy, and B. Frank) regarding non-REMIC securitizations	0.8	\$ 450.00	\$ 360.00
27 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with A. Donadio, T. Arbogast, K. Klein and S. Sacks regarding debrief of call with ResCap on non-REMIC securitizations	0.2	\$ 450.00	\$ 90.00
27 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and update open items and work plan	0.4	\$ 450.00	\$ 180.00
27 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and cross reference B. Westman (ResCap) deal matrix with EY requested deals with the largest deferred tax liabilities	0.3	\$ 450.00	\$ 135.00
27 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Correspond with B. Westman (ResCap) regarding discrepancies in EY requested deal list as compared with her schedule	0.1	\$ 450.00	\$ 45.00
27 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft non-REMIC securitizations report	1.3	\$ 450.00	\$ 585.00
27 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze email from B. Westman regarding discrepancies in EY requested deal list as compared with her schedule	0.1	\$ 450.00	\$ 45.00
27 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze open items with S. Sacks	0.6	\$ 450.00	\$ 270.00
28 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and update open items matrix after discussion with E. Sapir, J. Horner (ResCap), and S. Sacks regarding next week agenda for analyzing tax attributes	0.4	\$ 450.00	\$ 180.00
28 Jun 2013	Letizia II,John Joseph	421-Senior-Grade 1	Travel home from RESCAP	4.0	\$ 450.00	\$ 900.00
			Sub Total	136.9		\$ 53,325.00
07 Jun 2013	McKniff,Joseph W	131-Executive Director-Grade 1	Discussion with S. Sacks and J. Horner (ResCap) regarding foreign entities	3.1	\$ 750.00	\$ 2,325.00
10 Jun 2013	McKniff,Joseph W	131-Executive Director-Grade 1	Discussions with S. Sacks regarding foreign entity information request	0.9	\$ 750.00	\$ 675.00
11 Jun 2013	McKniff,Joseph W	131-Executive Director-Grade 1	Discussions with S. Sacks regarding orphan entities	0.9	\$ 750.00	\$ 675.00
12 Jun 2013	McKniff,Joseph W	131-Executive Director-Grade 1	Discussions with S. Sacks regarding foreign entity structures and tax documents	1.6	\$ 750.00	\$ 1,200.00
19 Jun 2013	McKniff,Joseph W	131-Executive Director-Grade 1	Discussion with S. Sacks regarding CFC issues	0.5	\$ 750.00	\$ 375.00
21 Jun 2013	McKniff,Joseph W	131-Executive Director-Grade 1	Discussion with S. Sacks regarding PFIC issues	0.5	\$ 750.00	\$ 375.00
			Sub Total	7.5		\$ 5,625.00
04 Jun 2013	Mitchell,Traci R.	131-Executive Director-Grade 1	Correspond with and resend IRS withdrawal to J. Wishnew	0.2	\$ 750.00	\$ 150.00
04 Jun 2013	Mitchell,Traci R.	131-Executive Director-Grade 1	Discuss claims status with N. Flagg	0.2	\$ 750.00	\$ 150.00
12 Jun 2013	Mitchell,Traci R.	131-Executive Director-Grade 1	Phone conference with N. Flagg regarding de minimis threshold, status on OH and IRS \$17K claim, and RI claims for \$500	0.6	\$ 750.00	\$ 450.00
13 Jun 2013	Mitchell,Traci R.	131-Executive Director-Grade 1	Correspond with R. Daum, attorney for Ohio, regarding Ohio tax claims against ResCap	0.6	\$ 750.00	\$ 450.00
17 Jun 2013	Mitchell,Traci R.	131-Executive Director-Grade 1	Discuss OH tax claims with J. Wishnew and D. Horst relative to potential objections to claims and understanding of claims	1.1	\$ 750.00	\$ 825.00
18 Jun 2013	Mitchell,Traci R.	131-Executive Director-Grade 1	Phone conference with S. Sacks and N. Flagg regarding state income tax position relative to settlement with Ally and calculations for tax sharing	0.9	\$ 750.00	\$ 675.00
20 Jun 2013	Mitchell,Traci R.	131-Executive Director-Grade 1	Phone conference with client N. Bulson (ResCap), counsel J. Wishnew, and M. Talarico (FTI) regarding claim status and strategy for resolution	0.8	\$ 750.00	\$ 600.00
20 Jun 2013	Mitchell,Traci R.	131-Executive Director-Grade 1	Discussion with N. Flagg, R. Peruski, and B. Morely regarding strategy on OH, RI, and IRS claims	0.9	\$ 750.00	\$ 675.00
26 Jun 2013	Mitchell,Traci R.	131-Executive Director-Grade 1	Discuss IRS and RI claims with R. Peruski	0.9	\$ 750.00	\$ 675.00

27 Jun 2013	Mitchell,Traci R.	131-Executive Director-Grade 1	Phone conference with J. Horner (ResCap), N. Bulson (ResCap), and M. Talarico (FTI) regarding Ohio claims and obtaining a better estimate for the disclosure schedules	0.8	\$ 750.00	\$ 600.00
			Sub Total	7.0		\$ 5,250.00
04 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Review and analyze PA claims procedures and the merit of the claims filed against ResCap	3.9	\$ 575.00	\$ 2,242.50
05 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with MO Department of Revenue regarding claims procedures and the merit of the claims filed against ResCap	2.7	\$ 575.00	\$ 1,552.50
06 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with N. Flagg and T. Mitchell regarding claims status	1.0	\$ 575.00	\$ 575.00
06 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with TN Bankruptcy Division regarding claims procedures and the merit of the claims filed against ResCap	1.4	\$ 575.00	\$ 805.00
10 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with VA Bankruptcy Department regarding claim procedures and the merit of the claims filed against ResCap	0.7	\$ 575.00	\$ 402.50
11 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with N. Flagg and T. Mitchell regarding claims status and calls made to the various tax jurisdictions	3.6	\$ 575.00	\$ 2,070.00
12 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with MA Department of Revenue regarding claim procedures and the merit of the claims filed against ResCap	2.2	\$ 575.00	\$ 1,265.00
13 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with N. Flagg and T. Mitchell regarding claims status	1.0	\$ 575.00	\$ 575.00
13 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with PA Department of Revenue regarding the merit of the claims and the facts and circumstances of ResCap	2.4	\$ 575.00	\$ 1,380.00
17 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with MO Department of Revenue regarding the merit of the claims and the facts and circumstances of ResCap	2.5	\$ 575.00	\$ 1,437.50
18 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with TN Bankruptcy Division regarding the merit of the claims and the facts and circumstances of ResCap	2.1	\$ 575.00	\$ 1,207.50
19 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with VA Bankruptcy Department regarding the merit of the claims and the facts and circumstances of ResCap	2.4	\$ 575.00	\$ 1,380.00
20 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with N. Flagg and T. Mitchell regarding claims status	2.0	\$ 575.00	\$ 1,150.00
20 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with MA Department of Revenue regarding the merit of the claims and the facts and circumstances of ResCap	2.1	\$ 575.00	\$ 1,207.50
21 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with TN Bankruptcy Division regarding the withdrawal of the tax claims filed against ResCap	2.2	\$ 575.00	\$ 1,265.00
24 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with MO Department of Revenue regarding the withdrawal of the tax claims filed against ResCap	3.7	\$ 575.00	\$ 2,127.50
25 Jun 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with N. Flagg regarding the open claims in the various tax jurisdictions	1.3	\$ 575.00	\$ 747.50
			Sub Total	37.2		\$ 21,390.00
13 Jun 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with T. Mitchell and B. Morley and ResCap regarding status update on open tax claims	0.5	\$ 225.00	\$ 112.50
13 Jun 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Correspond with the IRS regarding the status of the last remaining claim and whether it's a duplicate claim	0.4	\$ 225.00	\$ 90.00
13 Jun 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Correspond with Rhode Island regarding their minimum tax and the nature of the claims filed against ResCap	0.6	\$ 225.00	\$ 135.00
13 Jun 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Correspond with R. Daum from OH regarding the status of OH's claims	0.5	\$ 225.00	\$ 112.50
17 Jun 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Correspond with N. Flagg regarding estimate to complete open claims	0.1	\$ 225.00	\$ 22.50
20 Jun 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with the Rhode Island chief of collections to discuss ResCap's liability with the state	0.1	\$ 225.00	\$ 22.50
20 Jun 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with Ms. Sanchez (IRS) to discuss claim number 4546 and the reason for the liability	0.4	\$ 225.00	\$ 90.00
20 Jun 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Draft open claim plan of attack on status report to send to the client	0.6	\$ 225.00	\$ 135.00

20 Jun 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Draft internal master open claims spreadsheet to include Rhode Island and updates on the IRS claims	0.7	\$ 225.00	\$ 157.50
20 Jun 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with T. Mitchell, B. Morley, and N. Burlson (ResCap) to discuss the status of the open claims	0.8	\$ 225.00	\$ 180.00
20 Jun 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with N. Flagg, T. Mitchell and B. Morley on the status of all the open claims	1.0	\$ 225.00	\$ 225.00
25 Jun 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Draft claims tracker and send to the team	1.9	\$ 225.00	\$ 427.50
27 Jun 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with RI Tax Authorities discussing the open claims with the state	0.1	\$ 225.00	\$ 22.50
27 Jun 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with R. Daum of OH regarding the 24 open claims with the state	0.4	\$ 225.00	\$ 90.00
27 Jun 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with T. Mitchell, B. Morely, and J. Horner (ResCap) and N. Burlson (ResCap) regarding current status of open claims	0.5	\$ 225.00	\$ 112.50
			Sub Total	8.6		\$ 1,935.00
13 May 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Travel from New York to Minneappolis	4.0	\$ 750.00	\$ 1,500.00
17 May 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Travel from Minneappolis to New York	4.0	\$ 750.00	\$ 1,500.00
20 May 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Travel from New York to Minneappolis	4.0	\$ 750.00	\$ 1,500.00
24 May 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Travel from Minneappolis to New York	4.0	\$ 750.00	\$ 1,500.00
27 May 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Travel from New York to Minneappolis	4.0	\$ 750.00	\$ 1,500.00
31 May 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Travel from Minneappolis to New York	4.0	\$ 750.00	\$ 1,500.00
03 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia on preparation and initial review of EY tax attribute schedules	0.3	\$ 750.00	\$ 225.00
03 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze schedule regarding FAS 159 financing	1.1	\$ 750.00	\$ 825.00
03 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze J. Letizia email to B. Westman (ResCap) regarding DTA/DTL differences	0.1	\$ 750.00	\$ 75.00
03 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Meet and discuss DTA/DTL issue with H. Tucker and E. Sapir	0.1	\$ 750.00	\$ 75.00
03 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze J. Letizia rolled forward asset sale schedule from October 2012 with assumptions and supplemental schedule	2.8	\$ 750.00	\$ 2,100.00
03 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze J. Letizia rolled forward balance sheet schedule from October 2012	3.8	\$ 750.00	\$ 2,850.00
03 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze additional information regarding C corporations' balance sheet (Cap Re Vermont)	2.7	\$ 750.00	\$ 2,025.00
04 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding EY tax attribute schedules	0.3	\$ 750.00	\$ 225.00
04 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 7	Review and analyze revised tax attribute schedules from J. Letizia	0.3	\$ 750.00	\$ 225.00
04 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 9	Review and analyze EY tax attribute schedules with J. Letizia	4.7	\$ 750.00	\$ 3,525.00
04 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 10	Review and analyze J. Letizia emails to H. Tucker regarding EY schedules for discussion Wednesday	0.1	\$ 750.00	\$ 75.00
04 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 11	Discussions with J. Horner (ResCap) regarding call for Wednesday	0.1	\$ 750.00	\$ 75.00
05 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with E. Sapir regarding EY schedules for internal discussion	0.2	\$ 750.00	\$ 150.00
05 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with H. Tucker regarding EY schedules for internal discussion	0.2	\$ 750.00	\$ 150.00
05 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia, J. Horner (ResCap) and B. Westman (ResCap) regarding updated work plan and additional information requests	0.6	\$ 750.00	\$ 450.00
05 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze email to J. Horner (ResCap) regarding additional information requests	0.1	\$ 750.00	\$ 75.00
05 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia on email to J. Horner (ResCap) regarding additional information requests	0.2	\$ 750.00	\$ 150.00
05 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze email from B. Westman (ResCap) regarding Q1 income/loss estimate and client-provided schedule	0.1	\$ 750.00	\$ 75.00
05 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze financial statement notes and settlement agreement/Annex 1	3.4	\$ 750.00	\$ 2,550.00
05 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Draft CODI questions	1.4	\$ 750.00	\$ 1,050.00
05 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding potential CODI	0.8	\$ 750.00	\$ 600.00

05 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze J. Letizia CODI schedule with questions for ResCap	0.9	\$ 750.00	\$ 675.00
05 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with H. Tucker and E. Sapir about CODI schedule	0.3	\$ 750.00	\$ 225.00
05 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Draft portions of EY tax attribute schedules/CODI issue presentation for S. Joffe	0.9	\$ 750.00	\$ 675.00
05 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze EY tax attribute schedules presentation for S. Joffe	2.2	\$ 750.00	\$ 1,650.00
06 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze EY tax attribute schedules and slides ahead of call with S. Joffe, E. Sapir, J. Letizia and H. Tucker	2.2	\$ 750.00	\$ 1,650.00
06 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze CODI determination questionnaire with J. Letizia	1.3	\$ 750.00	\$ 975.00
06 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze J. Letizia-prepared questions and emails and correspond with K. Klein to confirm assets sold/disposed of were ordinary gain/loss for tax purposes	0.2	\$ 750.00	\$ 150.00
06 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with E. Sapir, H. Tucker and J. Letizia regarding call with S. Joffe and EY deliverables	0.6	\$ 750.00	\$ 450.00
06 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze final updates for EY deliverables and send them to S. Joffe	0.7	\$ 750.00	\$ 525.00
06 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze debt documents from B. Westman (ResCap)	1.1	\$ 750.00	\$ 825.00
06 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with S. Joffe, J. Letizia, H. Tucker and E. Sapir about EY deliverables	0.8	\$ 750.00	\$ 600.00
06 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia on further analysis of \$820 million DTL	0.2	\$ 750.00	\$ 150.00
06 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia, J. Horner (ResCap), E. Sapir and H. Tucker regarding open items with tax attributes and calculating taxable income	0.6	\$ 750.00	\$ 450.00
06 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze of Asset Disposition/Recovery System	1.6	\$ 750.00	\$ 1,200.00
07 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Meet with J. Horner regarding CFCs, CODI determination, and securitizations	0.6	\$ 750.00	\$ 450.00
07 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with A. Donadio, J. Letizia, K. Klein, and T. Arbogast regarding securitizations and DTL	0.9	\$ 750.00	\$ 675.00
07 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. Yu regarding document deals concerning securitization of assets	0.2	\$ 750.00	\$ 150.00
07 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Correspond with J. Horner (ResCap) regarding CODI determination	0.1	\$ 750.00	\$ 75.00
07 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Correspond with T. Arbogast, J. Letizia, A. Donadio, and K. Klein regarding follow-up to FAS securitization conversations	0.4	\$ 750.00	\$ 300.00
07 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze CFC Balance Sheets	0.9	\$ 750.00	\$ 675.00
07 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discuss and correspond with J. Horner (ResCap), J. Letizia and J. McKniff regarding CFCs	0.6	\$ 750.00	\$ 450.00
07 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with L. Filomia regarding FAS 159 support	0.2	\$ 750.00	\$ 150.00
07 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding e-mails to J. McKniff & K. Klein concerning CFCs and foreign residuals	0.1	\$ 750.00	\$ 75.00
07 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. McKniff regarding CFC questions	0.1	\$ 750.00	\$ 75.00
10 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with H. Tucker, E. Sapir, and J. Letizia regarding edits to CFC question list	0.6	\$ 750.00	\$ 450.00
10 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia regarding edits to CFC question list	0.1	\$ 750.00	\$ 75.00
10 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. McKniff and J. Letizia regarding CFC questions	0.2	\$ 750.00	\$ 150.00
10 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Draft email to J. Horner (ResCap) with CFC questions	0.3	\$ 750.00	\$ 225.00
10 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with A. Donadio regarding securitizations questions	0.4	\$ 750.00	\$ 300.00
10 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Draft emails to A. Donadio regarding CFC and securitization questions	0.2	\$ 750.00	\$ 150.00
10 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Draft email to K. Klein regarding CFC and securitization questions	0.1	\$ 750.00	\$ 75.00
10 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Draft email to J. McKniff regarding CFC and securitization questions	0.2	\$ 750.00	\$ 150.00
10 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze J. Horner (ResCap) email regarding CFCs	0.4	\$ 750.00	\$ 300.00
10 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze draft questions regarding CFC and securitization	0.8	\$ 750.00	\$ 600.00
10 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia regarding CFC questions and edits	0.6	\$ 750.00	\$ 450.00
10 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. Yu and J. Horner (ResCap) regarding questions on list regarding CFC and securitization questions	0.4	\$ 750.00	\$ 300.00

10 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with A. Donadio, K. Klein, L. Filomia, T. Klick, T. Arbogast, and J. Yu regarding securitizations and matrix	0.7	\$ 750.00	\$ 525.00
10 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze questions lists with J. Yu for results of various phone conferences regarding CFCs and tax attributes	1.4	\$ 750.00	\$ 1,050.00
11 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Coordinate securitization data request grid	2.3	\$ 750.00	\$ 1,725.00
11 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conferences with J. Letizia & K. Klein regarding securitization questions	0.3	\$ 750.00	\$ 225.00
11 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia, K. Klein and T. Arbogast regarding additional questions concerning CFCs and tax attributes	0.4	\$ 750.00	\$ 300.00
11 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia and T. Klick regarding financial accounting questions	0.2	\$ 750.00	\$ 150.00
11 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia, J. McKniff, B. Westman, J. Horner and T. Farley regarding Viaduct and Flume ("orphan entities")	0.7	\$ 750.00	\$ 525.00
11 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with B. Westman (ResCap), J. McKniff and J. Letizia regarding GAAP treatment of orphan entities	0.3	\$ 750.00	\$ 225.00
11 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia and J. McKniff regarding GAAP treatment of orphan entities	0.2	\$ 750.00	\$ 150.00
11 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with H. Tucker regarding orphan entities	0.1	\$ 750.00	\$ 75.00
11 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia about questions matrix updates	0.4	\$ 750.00	\$ 300.00
12 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze GAAP balances sent by B. Westman (ResCap) regarding CFC balance sheet	0.7	\$ 750.00	\$ 525.00
12 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze supplemental CFC matrix schedule	0.7	\$ 750.00	\$ 525.00
12 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze GAAP balances sent by B. Westman (ResCap) regarding CFC balance sheet	0.1	\$ 750.00	\$ 75.00
12 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze updated EY open items/questions list	0.4	\$ 750.00	\$ 300.00
12 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. McKniff and J. Letizia regarding updates to CFC open items	0.3	\$ 750.00	\$ 225.00
12 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and track estimated October 2013 GAAP balance sheet and FMVs	0.9	\$ 750.00	\$ 675.00
12 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with B. Westman (ResCap) and J. Letizia regarding CFC entities without balance sheet	0.6	\$ 750.00	\$ 450.00
12 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with B. Westman (ResCap), J. Horner (ResCap), and J. Letizia regarding FMV of residual assets and plan to liquidate CFC entities	0.6	\$ 750.00	\$ 450.00
12 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze EY open items and questions for CFC information	0.4	\$ 750.00	\$ 300.00
12 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze emails to J. McKniff regarding CTB election for CFCs	0.2	\$ 750.00	\$ 150.00
12 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze update to CFC questions and email to J. McKniff concerning same	0.1	\$ 750.00	\$ 75.00
12 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze emails from J. Horner (ResCap) regarding timeline on expected information	0.1	\$ 750.00	\$ 75.00
12 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze blueprint documents sent by B. Westman (ResCap) regarding CFC entities	0.3	\$ 750.00	\$ 225.00
13 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze email sent by B. Westman (ResCap) regarding answers to EY CFC open items	0.4	\$ 750.00	\$ 300.00
13 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze updated EY CFC open items matrix to reflect B. Westman (ResCap) answers	0.4	\$ 750.00	\$ 300.00
13 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and C. Gordy (ResCap) regarding FMV of residuals and foreign entities	1.6	\$ 750.00	\$ 1,200.00
13 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze draft foreign residuals memo for J. Horner (ResCap)	0.5	\$ 750.00	\$ 375.00
13 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Correspond with H. Tucker, J. Letizia and E. Sapir via emails regarding foreign residuals memo	0.2	\$ 750.00	\$ 150.00
13 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Draft potential revisions to residuals of foreign entities memo for J. Horner (ResCap)	0.9	\$ 750.00	\$ 675.00

13 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze J. Letizia draft updates to EY open items matrix regarding IBG and residual assets to be placed in trust based on conversation with C. Gordy (ResCap)	0.8	\$ 750.00	\$ 600.00
13 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze CFC data received from C. Gordy (ResCap)	0.5	\$ 750.00	\$ 375.00
14 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze emails from J. Horner (ResCap) regarding summary of Ally/ResCap's conversations regarding CFCs	0.3	\$ 750.00	\$ 225.00
14 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze emails from J. Horner (ResCap) regarding Ally tax sharing Q2 invoice sent to ResCap and exhibits	0.3	\$ 750.00	\$ 225.00
14 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Correspond with J. Horner (ResCap) via email regarding CFC discussion between Ally and H. Tucker	0.1	\$ 750.00	\$ 75.00
14 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze J. Letizia revisions to open items regarding workstreams	1.4	\$ 750.00	\$ 1,050.00
14 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and J. McKniff regarding CFC status update	0.2	\$ 750.00	\$ 150.00
14 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussions with J. Letizia regarding updates to open items in workstreams	0.6	\$ 750.00	\$ 450.00
14 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze J. Letizia updated workstream status	1.6	\$ 750.00	\$ 1,200.00
17 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding changes to client questions relating to the workstream	0.6	\$ 750.00	\$ 450.00
17 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with J. Horner (ResCap) regarding foreign entity follow up questions	0.2	\$ 750.00	\$ 150.00
17 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with J. Horner (ResCap) and J. Letizia regarding status update for workstream requests	0.3	\$ 750.00	\$ 225.00
17 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze prepared workstream questions for specific ResCap/Ally personnel	0.4	\$ 750.00	\$ 300.00
17 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Travel time from New Jersey to Minneapolis to work at the client site	4.0	\$ 750.00	\$ 1,500.00
18 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze assumptions on EY schedule of residual assets	0.2	\$ 750.00	\$ 150.00
18 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding EY schedule of residual assets	0.3	\$ 750.00	\$ 225.00
18 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia, T. Mitchell, and N. Flagg regarding potential state tax issues	1.1	\$ 750.00	\$ 825.00
18 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with B. Westman (ResCap) and J. Letizia regarding Canadian entities	0.7	\$ 750.00	\$ 525.00
18 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with B. Westman (ResCap) regarding tax true-up	0.2	\$ 750.00	\$ 150.00
18 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with ResCap/Ally (G. Bogan, L. Grasso-Moon, J. Frucci, J. Demro, B. Marx, D. Smith, B. Westman, J. Horner), J. Letizia, H. Tucker, and E. Sapir regarding open questions	0.9	\$ 750.00	\$ 675.00
18 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze update to EY tax open items matrix	0.9	\$ 750.00	\$ 675.00
19 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussions with J. Letizia regarding tax open item matrix	0.9	\$ 750.00	\$ 675.00
19 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with K. Klein, T. Arbogast, A. Donadio, and J. Letizia regarding securitization matrix received by client	0.6	\$ 750.00	\$ 450.00
19 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with D. Smith (ResCap), J. Demro (ResCap), J. Letizia, A. Donadio, T. Arbogast, and K. Klein regarding securitization matrix	0.5	\$ 750.00	\$ 375.00
19 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with D. Smith (ResCap), J. Demro (ResCap), and J. Letizia regarding CFCs	0.5	\$ 750.00	\$ 375.00
20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with A. Donadio, T. Arbogast, J. Letizia, and K. Klein regarding securitizations	0.5	\$ 750.00	\$ 375.00
20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia, H. Tucker, E. Sapir, and ResCap/Ally (B. Westman, J. Horner, J. Demro, C. Gordy, J. Frucci, B. Marx, and L. Grasso-Moon) regarding securitizations and residual assets to be transferred to liquidating trust	1.0	\$ 750.00	\$ 750.00
20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and B. Westman (ResCap) regarding the taxation of residual interests to be transferred to the trust	0.2	\$ 750.00	\$ 150.00
20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review updates and resolutions to open items matrix	1.3	\$ 750.00	\$ 975.00
20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Draft status memo regarding tax issues	1.3	\$ 750.00	\$ 975.00
20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Correspond with A. Donadio regarding securitization tax issues	0.3	\$ 750.00	\$ 225.00

20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with A. Donadio, T. Arbogast, J. Letizia, and K. Klein regarding REMIC residual	0.6	\$ 750.00	\$ 450.00
20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze materials in emails on REMICs from A. Donadio	0.9	\$ 750.00	\$ 675.00
20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze updates to EY tax issue workstream	0.7	\$ 750.00	\$ 525.00
20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with B. Westman (ResCap) and J. Letizia regarding open inquiries directed to B. Westman	0.6	\$ 750.00	\$ 450.00
20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Correspond with L. Filomia regarding securitizations	0.1	\$ 750.00	\$ 75.00
20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. McKniff and J. Letizia regarding PFIC entity and potential for trust to make QEF election	0.3	\$ 750.00	\$ 225.00
20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia and R. Schachat regarding non-Remic securitizations	0.4	\$ 750.00	\$ 300.00
20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze tax authority (Revenue Ruling 90-16) regarding recourse debt	0.6	\$ 750.00	\$ 450.00
20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Correspond with R Schachat regarding reviewed tax authority	0.1	\$ 750.00	\$ 75.00
20 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze e-mails from R. Schachat regarding recourse versus nonrecourse issue	0.4	\$ 750.00	\$ 300.00
21 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze e-mails from R. Schachat regarding recourse versus nonrecourse debt	0.6	\$ 750.00	\$ 450.00
21 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze emails from B. Westman (ResCap) regarding resolution of open items	0.3	\$ 750.00	\$ 225.00
21 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze emails from J. McKniff regarding edits for EY tax attribute schedules	0.1	\$ 750.00	\$ 75.00
21 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze emails to ResCap (C. Gordy, J. Horner and B. Westman) regarding request for loan agreements	0.1	\$ 750.00	\$ 75.00
21 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia, T. Arbogast, K. Klein, A. Donadio, R. Schachat regarding REMICs and securitizations	1.0	\$ 750.00	\$ 750.00
21 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Travel time from Minneapolis to New Jersey	4.0	\$ 750.00	\$ 1,500.00
25 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with H. Tucker regarding tax issues relating to securitizations	0.4	\$ 750.00	\$ 300.00
25 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with H. Tucker, J. Letizia, E. Sapir and S. Joffe (FTI) regarding tax issues relating to securitizations	0.7	\$ 750.00	\$ 525.00
26 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze email to B. Westman (ResCap) regarding loan agreement request	0.1	\$ 750.00	\$ 75.00
26 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Correspond with A. Donadio, K. Klein, T. Arbogast and J. Letizia regarding loan agreement request	0.6	\$ 750.00	\$ 450.00
26 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding loan agreement request	0.1	\$ 750.00	\$ 75.00
26 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Travel time from New Jersey to Minneapolis to work at client site	3.0	\$ 750.00	\$ 1,125.00
26 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with J. Horner (ResCap) regarding potential trust tax issues	0.2	\$ 750.00	\$ 150.00
27 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with A. Donadio, T. Arbogast, K. Klein and J. Letizia regarding call with ResCap on non-REMIC securitizations	0.2	\$ 750.00	\$ 150.00
27 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with A. Donadio, T. Arbogast, K. Klein, J. Letizia, and ResCap/Ally (B. Westman, J. Horner, J. Ruckdaschel, S. Jackson, C. Gordy, and B. Frank) regarding non-REMIC securitizations	0.8	\$ 750.00	\$ 600.00
27 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Phone conference with A. Donadio, T. Arbogast, K. Klein and J. Letizia regarding debrief of call with ResCap on non-REMIC securitizations and next steps	0.2	\$ 750.00	\$ 150.00
27 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze J. Letizia's cross reference of B. Westman's (ResCap) deal matrix to EY requested deals with the largest DTLs	0.4	\$ 750.00	\$ 300.00
27 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze email from B. Westman (ResCap) regarding discrepancies in EY requested deal list as compared with her schedule	0.3	\$ 750.00	\$ 225.00
27 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Review and analyze open items with J. Letizia	0.6	\$ 750.00	\$ 450.00
28 Jun 2013	Sacks, Stephen A	134-Executive Director-Grade 4	Discussion with J. Horner (ResCap) regarding schedule for next week and timing of securitization information	0.2	\$ 750.00	\$ 150.00

28 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with C. Gordy (ResCap) and J. Letizia regarding reps and warranties liabilities	0.2	\$ 750.00	\$ 150.00
28 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze of C. Gordy's (ResCap) reps and warranty schedule	0.2	\$ 750.00	\$ 150.00
28 Jun 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Travel time from Minneapolis to New Jersey	4.0	\$ 750.00	\$ 1,500.00
			Sub Total	111.5		\$ 76,500.00
03 Jun 2013	Sapir,Eric	444-Staff/Assistant-Grade 4	Review and analyze client provided data and comparison to C. Dondzila EY-created tax attribute schedule from 2012	2.9	\$ 225.00	\$ 652.50
05 Jun 2013	Sapir,Eric	444-Staff/Assistant-Grade 4	Review and analyze documentation provided by client regarding gain/loss computation	3.4	\$ 225.00	\$ 765.00
06 Jun 2013	Sapir,Eric	444-Staff/Assistant-Grade 4	Phone conference with S. Joffe - FTI, H. Tucker, S. Sacks , and J. Letizia to go over preliminary findings on gain/loss calculation and next steps	0.5	\$ 225.00	\$ 112.50
06 Jun 2013	Sapir,Eric	444-Staff/Assistant-Grade 4	Phone conference with J. Horner (ResCap), H. Tucker, S. Sacks, J. Letizia to go over preliminary findings on gain/loss calculation and next steps	0.6	\$ 225.00	\$ 135.00
06 Jun 2013	Sapir,Eric	444-Staff/Assistant-Grade 4	Review and analyze schedules and presentation on gain/loss computation and COD calculation next steps	2.9	\$ 225.00	\$ 652.50
09 Jun 2013	Sapir,Eric	444-Staff/Assistant-Grade 4	Phone conference with S. Sacks, J. Letizia, and H. Tucker to review CODI and other open items as well as plan for coming week	0.4	\$ 225.00	\$ 90.00
14 Jun 2013	Sapir,Eric	444-Staff/Assistant-Grade 4	Review and analyze workstream and client deliverables	3.1	\$ 225.00	\$ 697.50
18 Jun 2013	Sapir,Eric	444-Staff/Assistant-Grade 4	Phone conference with L. Grassamore, S. Sacks, D. Smith (ResCap), H. Tucker, to discuss progress on workplan	0.8	\$ 225.00	\$ 180.00
18 Jun 2013	Sapir,Eric	444-Staff/Assistant-Grade 4	Review and comment on revised workplan	2.7	\$ 225.00	\$ 607.50
			Sub Total	17.3		\$ 3,892.50
20 Jun 2013	Schachat,Robert D.	111-Partner/Principal-Grade 1	Research issues related to application of Rev. Rule 90-16	1.7	\$ 850.00	\$ 1,445.00
21 Jun 2013	Schachat,Robert D.	111-Partner/Principal-Grade 1	Review and reply to T. Arbogast, A. Donadio, and S. Sacks, et al. regarding Rev. Rule 90-16	1.0	\$ 850.00	\$ 850.00
			Sub Total	2.7		\$ 2,295.00
03 Jun 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and analyze EY schedules and gain or loss	1.7	\$ 850.00	\$ 1,445.00
05 Jun 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and analyze ResCap revised schedule, FTI Present	2.6	\$ 850.00	\$ 2,210.00
06 Jun 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and analyze FTI Park schedules	0.6	\$ 850.00	\$ 510.00
06 Jun 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Discussion with S. Sacks, J. Letizia and E. Sapir regarding ResCap and open items	0.7	\$ 850.00	\$ 595.00
06 Jun 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Discussion with S. Sacks and J. Letizia regarding ResCap and open items	1.1	\$ 850.00	\$ 935.00
06 Jun 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Discussion with E. Sapir, J. Letizia and S. Sacks regarding ResCap and preparation of checklist	2.8	\$ 850.00	\$ 2,380.00
07 Jun 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Discussion with Joffe and S. Sacks regarding ResCap and open issues	0.8	\$ 850.00	\$ 680.00
09 Jun 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Discussion with S. Sacks, E. Saper and J. Letizia regarding ResCap and open items	0.4	\$ 850.00	\$ 340.00
09 Jun 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and analyze open items regarding ResCap	1.1	\$ 850.00	\$ 935.00
11 Jun 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and analyze workplan and discuss with S. Sacks	1.6	\$ 850.00	\$ 1,360.00
13 Jun 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and analyze ResCap loan document for Credit Comm.	1.3	\$ 850.00	\$ 1,105.00
20 Jun 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and analyze ResCap workplan	1.3	\$ 850.00	\$ 1,105.00
			Sub Total	16.0		\$ 13,600.00
10 Jun 2013	Xing,Xiaofen	421-Senior-Grade 1	Created a question matrix for ResCap asset securitizations that would lead to a deferred tax liability or deferred tax asset.	3.0	\$ 450.00	\$ 1,350.00
24 Jun 2013	Xing,Xiaofen	421-Senior-Grade 1	Review and analyze the asset securitization question matrix that was created earlier	2.3	\$ 450.00	\$ 1,035.00
			Sub Total	5.3		\$ 2,385.00

07 Jun 2013	Yu,Qinglan	444-Staff/Assistant-Grade 4	Research prospectus of loans and deal financings	1.2	\$ 225.00	\$ 270.00
10 Jun 2013	Yu,Qinglan	444-Staff/Assistant-Grade 4	Correspond with S. Sacks regarding workstream question list	0.1	\$ 225.00	\$ 22.50
10 Jun 2013	Yu,Qinglan	444-Staff/Assistant-Grade 4	Email revised open deferred tax questions list to J. Horner (ResCap) & FTI	0.2	\$ 225.00	\$ 45.00
10 Jun 2013	Yu,Qinglan	444-Staff/Assistant-Grade 4	Revise deferred tax questions lists with S. Sacks for results of phone conferences	0.4	\$ 225.00	\$ 90.00
10 Jun 2013	Yu,Qinglan	444-Staff/Assistant-Grade 4	Phone conference with A. Donadio, K. Klein, L. Filomia, T. Klick, T. Arbogast, and S. Sacks regarding securitizations. Agree upon grid/matrix	0.7	\$ 225.00	\$ 157.50
10 Jun 2013	Yu,Qinglan	444-Staff/Assistant-Grade 4	Phone conference w/ S. Sacks and J. Horner (ResCap) regarding open deferred tax questions on list	1.4	\$ 225.00	\$ 315.00
				Sub Total	4.0	\$ 900.00
				Grand Total	406.7	\$221,615.00

In re Residential Capital, LLC, et al.						
Ernst & Young LLP Time Detail --- Tax Advisory Services						
July 1, 2013 through July 31, 2013						
Incur Date	Employee Name	Rank	Description	Hours Charged	Bill Rate	Total
08 Jul 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Review and analyze documents from ResCap regarding attributes of securitization deals prior to internal phone conference	2.7	\$ 450.00	\$ 1,215.00
09 Jul 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Phone conference with S. Sacks and A. Donadio regarding impact of transfers of non-grantor trusts to liquidating trusts and potential adverse partnership tax consequences	1.0	\$ 450.00	\$ 450.00
12 Jul 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Review and revise high level overview of tax consequences of securitization including adding sections on market discount	1.9	\$ 450.00	\$ 855.00
			Sub Total	5.6		\$ 2,520.00
30 Jul 2013	de Jager, Mark	212-Senior Manager-Grade 2	Discussions with S. Sacks and J. Letizia regarding the tax consequences regarding liquidating trusts	2.5	\$ 650.00	\$ 1,625.00
			Sub Total	2.5		\$ 1,625.00
08 Jul 2013	Donadio, Anthony J.	134-Executive Director-Grade 4	Phone conference with T. Arbogast and S. Sacks discussing potential tax issues based upon tax asset file provided by client	1.3	\$ 750.00	\$ 975.00
09 Jul 2013	Donadio, Anthony J.	134-Executive Director-Grade 4	Phone conference with S. Sacks regarding partnership formation on transfer of equity interests in securitization trusts	1.3	\$ 750.00	\$ 975.00
09 Jul 2013	Donadio, Anthony J.	134-Executive Director-Grade 4	Review and analyze tax asset file provided by client in order to ensure it captured everything	2.3	\$ 750.00	\$ 1,725.00
10 Jul 2013	Donadio, Anthony J.	134-Executive Director-Grade 4	Draft email containing questions and analysis to Ally tax department and tax counsel regarding tax treatment of portfolio of securities	0.6	\$ 750.00	\$ 450.00
15 Jul 2013	Donadio, Anthony J.	134-Executive Director-Grade 4	Phone conference with T. Arbogast and S. Sacks on nonrecourse versus recourse debt	1.2	\$ 750.00	\$ 900.00
22 Jul 2013	Donadio, Anthony J.	134-Executive Director-Grade 4	Phone conference with ResCap and Ally regarding debt instruments and the tax consequences	1.1	\$ 750.00	\$ 825.00
23 Jul 2013	Donadio, Anthony J.	134-Executive Director-Grade 4	Review and analyze GT investor trust memo	3.2	\$ 750.00	\$ 2,400.00
			Sub Total	11.0		\$ 8,250.00
10 Jul 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Discuss Ohio claim status with T. Mitchell	1.1	\$ 750.00	\$ 825.00
10 Jul 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Review and analyze PA claim status per update from B. Morley	0.6	\$ 750.00	\$ 450.00
11 Jul 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Phone conference with client N. Bulson (ResCap), J. Horner (ResCap), M. Talarico (FTI) and J. Wishnew (Morrison Foerster) for claims status update	1.2	\$ 750.00	\$ 900.00
11 Jul 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Phone conference with B. Morley to confirm documentation status of each resolved claim	2.6	\$ 750.00	\$ 1,950.00
11 Jul 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Review and analyze claims below threshold and draft client guidance to resolve	1.6	\$ 750.00	\$ 1,200.00
15 Jul 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Discuss status of claim inventory with M. Talarico (FTI)	0.3	\$ 750.00	\$ 225.00
16 Jul 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Review and analyze claims status tracker for withdrawal documentation trail as requested by M. Talarico (FTI)	0.7	\$ 750.00	\$ 525.00
18 Jul 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Preparation for weekly phone conference with T. Mitchell and R. Peruski and J. Horner (ResCap), N. Bulson (ResCap), and M. Talarico (FTI) regarding claims update	0.6	\$ 750.00	\$ 450.00
18 Jul 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Weekly claims update phone conference with J. Horner (ResCap), N. Bulson (ResCap), M. Talarico (FTI), T. Mitchell and R. Peruski	1.1	\$ 750.00	\$ 825.00
18 Jul 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Reply to M. Talarico (FTI) on Bowling Green tax claim status	0.3	\$ 750.00	\$ 225.00
18 Jul 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Reply to J. Horner (ResCap) on payment of CA post-petition lease bill	1.7	\$ 750.00	\$ 1,275.00
19 Jul 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Expanded property tax issue response to J. Horner (ResCap), M. Talarico (FTI) and J. Wishnew (Morrison Foerster)	0.4	\$ 750.00	\$ 300.00
19 Jul 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Phone conference with L. Cooper at Bowling Green tax office regarding the withdraw of the claims against ResCap	1.2	\$ 750.00	\$ 900.00

22 Jul 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Review and update claim tracker file for each state status for phone conference this week with client	1.3	\$ 750.00	\$ 975.00
23 Jul 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Review and analyze 7/10 state claim logs in order to plan for which claims to handle next	0.3	\$ 750.00	\$ 225.00
24 Jul 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Create state withdrawal tracking chart for M. Talarico (FTI)	1.2	\$ 750.00	\$ 900.00
24 Jul 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Provide Bowling Green, KY information request to N. Bulson (ResCap)	0.6	\$ 750.00	\$ 450.00
24 Jul 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Review and analyze master tracker for state tax claim updates	0.3	\$ 750.00	\$ 225.00
25 Jul 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Phone conference regarding fee review with N. Bulson (ResCap)	0.6	\$ 750.00	\$ 450.00
25 Jul 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Update withdrawal and amended confirmation list for M. Talarico (FTI)	3.1	\$ 750.00	\$ 2,325.00
25 Jul 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Weekly status update phone conference with N. Bulson (ResCap), D. Horst (ResCap), M. Talarico (FTI) and T. Mitchell	0.7	\$ 750.00	\$ 525.00
26 Jul 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Draft email for additional bankruptcy Code info for J. Horner (ResCap)	0.6	\$ 750.00	\$ 450.00
29 Jul 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Draft update to N. Bulson (ResCap) and J. Horner (ResCap) and M. Talarico (FTI) on next steps for BGKY claim	0.3	\$ 750.00	\$ 225.00
30 Jul 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Review and analyze emails regarding Missouri from N. Bulson (ResCap)	0.3	\$ 750.00	\$ 225.00
30 Jul 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Discuss Massachusetts claim update with N. Bulson (ResCap)	0.8	\$ 750.00	\$ 600.00
31 Jul 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Phone conference with R. Peruski to discuss next steps on Rhode Island	0.7	\$ 750.00	\$ 525.00
			Sub Total	24.2		\$ 18,150.00
23 Jul 2013	Fox,George Gleason	133-Executive Director-Grade 3	Phone conference with S. Sacks, J. Letizia and Y. Jafari in connection with bankruptcy trust liquidation payments involving grantor securitized trusts	1.0	\$ 750.00	\$ 750.00
			Sub Total	1.0		\$ 750.00
02 Jul 2013	Hargrove,Jaime A.	441-Staff/Assistant-Grade 1	Review and analyze Tax file compliance investigations for meeting firm compliance standards under National Tax-Quality & Risk Management	2.0	\$ 225.00	\$ 450.00
			Sub Total	2.0		\$ 450.00
02 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Meeting with S. Sacks and J. Letizia regarding background of ResCap tax filings and attributes	0.9	\$ 225.00	\$ 202.50
02 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia regarding work stream spreadsheet	0.2	\$ 225.00	\$ 45.00
02 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Meeting with S. Sacks and J. Letizia regarding outline for the Technical Tax Issue report	1.6	\$ 225.00	\$ 360.00
02 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Draft emails to H. Tucker, S. Sacks, and E. Sapir regarding the Technical Tax Issue report outline	0.1	\$ 225.00	\$ 22.50
03 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Review and analyze cancelation of debt documents provided by J. Letizia in order to determine tax consequences	1.1	\$ 225.00	\$ 247.50
03 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discuss report abbreviations section of the Technical Tax Issue report with J. Letizia	1.8	\$ 225.00	\$ 405.00
03 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discuss the Technical Tax Issue report scope with J. Letizia	0.4	\$ 225.00	\$ 90.00
03 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discuss the Technical Tax Issue report company overview with J. Letizia	0.4	\$ 225.00	\$ 90.00
03 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discuss "Discussions with Client" section of the Technical Tax Issue report with J. Letizia	0.3	\$ 225.00	\$ 67.50
08 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Travel to MN to work on-site with EY team	4.0	\$ 225.00	\$ 450.00
08 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discussions with J.Letizia regarding abbreviations section of the Technical Tax Issue report	0.2	\$ 225.00	\$ 45.00
08 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discussions with J.Letizia regarding drafting procedures performed section of the Technical Tax Issue report	0.9	\$ 225.00	\$ 202.50
08 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks and J.Letizia on initial edits to abbreviations, scope and discussions held sections of the Technical Tax Issue report	0.8	\$ 225.00	\$ 180.00
08 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Phone conference with S. Sacks, T. Arbogast, K. Klein, A. Donadio, and J.Letizia regarding securitization matrix sent by Orrick	1.2	\$ 225.00	\$ 270.00
08 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discussions with J.Letizia and S. Sacks regarding drafting tax gain/loss section of the Technical Tax Issue report	1.3	\$ 225.00	\$ 292.50
08 Jul 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discussions with J.Letizia and S. Sacks regarding drafting report on projected taxable income/(loss)	1.2	\$ 225.00	\$ 270.00

08 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze securitization schedule sent by Orrick	0.2	\$ 225.00	\$ 45.00
08 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Draft follow-up questions for ResCap from securitization schedule review/discussions	0.1	\$ 225.00	\$ 22.50
08 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Draft the Technical Tax Issue report	2.9	\$ 225.00	\$ 652.50
09 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks and J. Letizia regarding edits to abbreviations section of the Technical Tax Issue report	0.6	\$ 225.00	\$ 135.00
09 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks and J. Letizia regarding edits to procedures performed section of the Technical Tax Issue report	0.8	\$ 225.00	\$ 180.00
09 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks and J. Letizia regarding company profile section of the Technical Tax Issue report	1.3	\$ 225.00	\$ 292.50
09 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze email and response from B. Westman (ResCap) regarding Orrick securitizations follow-up	0.1	\$ 225.00	\$ 22.50
09 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia regarding revisions to the controlled foreign corporation section of the Technical Tax Issue report	0.4	\$ 225.00	\$ 90.00
09 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia regarding revisions to the remaining undisposed debtor asset section of the Technical Tax Issue report	2.3	\$ 225.00	\$ 517.50
09 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussions with S. Sacks and J. Letizia on draft the Technical Tax Issue report edits	2.3	\$ 225.00	\$ 517.50
09 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Draft securitizations section of the Technical Tax Issue report	0.9	\$ 225.00	\$ 202.50
10 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussions with S. Sacks and J. Letizia on outline for Discussion section of the Technical Tax Issue report	0.9	\$ 225.00	\$ 202.50
10 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and revise tax sharing/attributes section of the Technical Tax Issue report	1.3	\$ 225.00	\$ 292.50
10 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with K. Klein, S. Sacks, A. Donadio, J. Letizia, J. Horner (ResCap), B. Fran, C. Gordy and B. Westman (ResCap) regarding Orrick securitizations file	0.8	\$ 225.00	\$ 180.00
10 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with S. Sacks and A. Donadio regarding follow-up from Orrick securitizations call	0.1	\$ 225.00	\$ 22.50
10 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with S. Sacks regarding IRC Sections 461 and 468 and the regulations thereunder in order to analyze ResCap accruals and reserves	2.2	\$ 225.00	\$ 495.00
10 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Draft the cancelation of debt section of the Technical Tax Issue report	2.7	\$ 225.00	\$ 607.50
10 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks regarding his edits to the cancelation of debt section of the Technical Tax Issue report	1.3	\$ 225.00	\$ 292.50
10 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Revise the Technical Tax Issue report sections per review comments from J. Letizia	2.8	\$ 225.00	\$ 630.00
11 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks and A. Donadio regarding follow-up questions with Ally and Orrick surrounding securitization	0.2	\$ 225.00	\$ 45.00
11 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussions with J. Letizia and S. Sacks regarding 2013 tax consequences section of the Technical Tax Issue report	0.6	\$ 225.00	\$ 135.00
11 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze consequences to the grantor and partnership trust section of the Technical Tax Issue report	2.5	\$ 225.00	\$ 562.50
11 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks and J. Letizia regarding proposed edits to 2013 tax consequences section of the Technical Tax Issue report	0.8	\$ 225.00	\$ 180.00
11 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks regarding securitizations and consequences of transfer to the trust	1.7	\$ 225.00	\$ 382.50
11 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and revise securitizations and consequences of transfer to the trust section of the Technical Tax Issue report	1.5	\$ 225.00	\$ 337.50
11 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia and S. Sacks regarding edits to partnership and securitizations portion of the Technical Tax Issue report	0.3	\$ 225.00	\$ 67.50
11 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze final draft of 2013 tax treatment section of the Technical Tax Issue report	3.6	\$ 225.00	\$ 810.00
12 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Analyze emails sent from J. Horner (ResCap) regarding remaining assets available for transfer	0.4	\$ 225.00	\$ 90.00
12 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Analyze emails from B. Westman (ResCap) regarding securitizations	0.2	\$ 225.00	\$ 45.00
12 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussions with S. Sacks and J. Letizia regarding court settlements and how it effects the tax reserves	0.7	\$ 225.00	\$ 157.50
12 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Travel home from MN	6.0	\$ 225.00	\$ 675.00

15 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Meeting with S. Sacks and J. Letizia to discuss A. Donadio's revision to the Technical Tax Issue report	0.5	\$ 225.00	\$ 56.25
15 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with J. Letizia, S. Sacks and R. Schachat regarding recourse/non-recourse debt	0.2	\$ 225.00	\$ 45.00
15 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussions with J. Letizia regarding the Technical Tax Issue report updates surrounding recourse debt	1.4	\$ 225.00	\$ 315.00
15 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks and J. Letizia regarding the Technical Tax Issue report updates on the impact of debt	0.9	\$ 225.00	\$ 202.50
15 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with C. Gordy (ResCap), J. Horner (ResCap), S. Sacks, J. Letizia, B. Westman (ResCap) and M. Renzi (ResCap) regarding assets expected to transfer at the time of trust formation	0.6	\$ 225.00	\$ 135.00
15 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with S. Sacks, T. Arbogast, K. Klein, R. Pillow, J. Letizia, R. Schachat and A. Donadio regarding recourse/nonrecourse debt	0.7	\$ 225.00	\$ 157.50
15 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia and S. Sacks regarding recourse/non-recourse debt matrix for the Technical Tax Issue report	0.3	\$ 225.00	\$ 67.50
15 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Research Section 162 applicability to the Technical Tax Issue report	2.3	\$ 225.00	\$ 517.50
16 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia and S. Sacks regarding edits to securitization section of the Technical Tax Issue report	0.4	\$ 225.00	\$ 90.00
16 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with S. Sacks, J. Letizia, J. Horner (ResCap), B. Westman (ResCap), D. Horst (ResCap) and M. Talarico (FTI) regarding trust formation	0.6	\$ 225.00	\$ 135.00
16 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with B. Westman (ResCap), S. Sacks and J. Letizia regarding ResCap update on calculations on the accruals	0.2	\$ 225.00	\$ 45.00
16 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Draft conclusion section of the remaining undisposed debtor assets	2.2	\$ 225.00	\$ 495.00
16 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks regarding edits to conclusion section of remaining undisposed debtor assets	0.4	\$ 225.00	\$ 90.00
16 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Revise conclusion section of remaining undisposed debtor assets	0.6	\$ 225.00	\$ 135.00
16 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussions with S. Sacks and J. Letizia over next steps and tasks to complete the Technical Tax Issue report	2.1	\$ 225.00	\$ 472.50
16 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussions with S. Sacks regarding the client question matrix and applicability Section 162	1.3	\$ 225.00	\$ 292.50
16 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Draft updates to matrix	0.9	\$ 225.00	\$ 202.50
17 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks regarding documents received from M. Renzi (ResCap) regarding asset reconciliation	0.1	\$ 225.00	\$ 22.50
17 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze and update the "Documents Read/Received" section of the Technical Tax Issue report	2.1	\$ 225.00	\$ 472.50
17 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze draft of the Technical Tax Issue report	1.7	\$ 225.00	\$ 382.50
17 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze asset attribute schedule sent by B. Westman (ResCap) in order to understand the tax consequences	1.8	\$ 225.00	\$ 405.00
17 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks regarding next steps for the Technical Tax Issue report	1.3	\$ 225.00	\$ 292.50
17 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia regarding edits to the Technical Tax Issue report and next steps	0.4	\$ 225.00	\$ 90.00
17 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and revise client documents for S. Sacks regarding 48 page securitization matrix	0.6	\$ 225.00	\$ 135.00
18 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia, A. Donadio and S. Sacks regarding securitizations schedule sent by B. Westman (ResCap)	0.8	\$ 225.00	\$ 180.00
18 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Yu regarding org chart for placement in the Technical Tax Issue report	0.2	\$ 225.00	\$ 45.00
18 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze updated securitization schedule sent by B. Westman (ResCap)	1.2	\$ 225.00	\$ 270.00
18 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks and J. Letizia regarding edits to abbreviations, scope and procedures section of the Technical Tax Issue report	2.1	\$ 225.00	\$ 472.50
18 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks, J. Letizia and R. Pillow regarding securitization treatment with respect to the partnerships	1.1	\$ 225.00	\$ 247.50
18 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Draft transmittal letter for the Technical Tax Issue report	1.3	\$ 225.00	\$ 292.50

18 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussions with S. Sacks and J. Letizia regarding edits to Tax Sharing and Tax Attributes section of the Technical Tax Issue report	0.8	\$ 225.00	\$ 180.00
19 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks and J. Letizia regarding summary of findings section of the Technical Tax Issue report	0.4	\$ 225.00	\$ 90.00
19 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze draft summary of findings section of the Technical Tax Issue report	1.1	\$ 225.00	\$ 247.50
19 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with J. Letizia and S. Sacks regarding edits to first half of the Technical Tax Issue report	0.8	\$ 225.00	\$ 180.00
19 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks and J. Letizia regarding edits and summary of findings section of the Technical Tax Issue report	0.3	\$ 225.00	\$ 67.50
19 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia regarding summary of findings section of the Technical Tax Issue report	0.4	\$ 225.00	\$ 90.00
19 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussions with J. Letizia regarding abbreviations in plan of reorganization	0.5	\$ 225.00	\$ 112.50
22 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with A. Donadio, K. Klein, J. Letizia and S. Sacks to discuss securitization and HTM questions ahead of call with Ally tax department	0.5	\$ 225.00	\$ 112.50
22 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with B. Frank (ResCap), J. Demro (ResCap), B. Westman (ResCap), D. Smith (ResCap), J. Horner (ResCap), A. Donadio, K. Klein, J. Letizia and S. Sacks on securitization schedule	1.2	\$ 225.00	\$ 270.00
22 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia on the Technical Tax Issue report	0.6	\$ 225.00	\$ 135.00
22 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze of Orrick and Ally securitization matrix	2.0	\$ 225.00	\$ 450.00
22 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussions with S. Sacks regarding the securitization matrix	0.6	\$ 225.00	\$ 135.00
22 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Draft spreadsheet with assets and liabilities, and the corresponding ratios for the securitizations in order to incorporate into the Technical Tax Issue report	2.5	\$ 225.00	\$ 562.50
23 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with A. Donadio, S. Sacks, R. Pillow and J. Letizia regarding securitization matrix and the Technical Tax Issue report	1.0	\$ 225.00	\$ 225.00
23 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussions with S. Sacks and J. Letizia regarding edits to securitization matrix	0.7	\$ 225.00	\$ 157.50
23 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with G. Fox, S. Sacks, A. Donadio, and J. Letizia regarding tax reporting for securitizations inside of trust	1.1	\$ 225.00	\$ 247.50
23 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks and J. Letizia regarding additional edits to securitizations matrix	1.1	\$ 225.00	\$ 247.50
23 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Meeting with H. Tucker, S. Sacks, and J. Letizia regarding update to the Technical Tax Issue report	0.8	\$ 225.00	\$ 180.00
23 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks and J. Letizia regarding securitization matrix draft	2.3	\$ 225.00	\$ 517.50
23 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze securitizations section of the Technical Tax Issue report with S. Sacks	1.3	\$ 225.00	\$ 292.50
24 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia regarding the Technical Tax Issue report	0.4	\$ 225.00	\$ 90.00
24 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with S. Joffe (FTI), H. Tucker, J. Letizia, and S. Sacks regarding the tax consequences of the liquidating trust	1.1	\$ 225.00	\$ 247.50
24 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia regarding notes for securities matrix	0.1	\$ 225.00	\$ 22.50
24 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discuss liquidating trust portion of the Technical Tax Issue report with S. Sacks	0.3	\$ 225.00	\$ 67.50
24 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze matrix of tax issue alternatives with S. Sacks for S. Joffe (FTI) summary	2.3	\$ 225.00	\$ 517.50
24 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and revise liquidating trust section of the Technical Tax Issue report with S. Sacks	4.3	\$ 225.00	\$ 967.50
25 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze summary security matrix in advance of meeting with H. Tucker	0.4	\$ 225.00	\$ 90.00
25 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and incorporate the organizational structure chart and table into the Technical Tax Issue report	1.2	\$ 225.00	\$ 270.00
25 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with B. Schachat and S. Sacks regarding the Technical Tax Issue report	0.5	\$ 225.00	\$ 112.50
25 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and incorporate B. Schachat's comments into the Technical Tax Issue report	0.3	\$ 225.00	\$ 67.50
25 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with S. Sacks, T. Abrogast and K. Klein regarding the Technical Tax Issue report	0.7	\$ 225.00	\$ 157.50
25 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Draft email to A. Donadio with updated the Technical Tax Issue report	0.1	\$ 225.00	\$ 22.50
25 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Meeting with S. Sacks and H. Tucker regarding matrix for S. Joffe (FTI)	0.8	\$ 225.00	\$ 180.00
25 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and incorporate H. Tucker's comments and send email invitation to S. Joffe (FTI) and team with matrix	0.5	\$ 225.00	\$ 112.50

26 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Meeting with S. Sacks to discuss the Technical Tax Issue report	1.0	\$ 225.00	\$ 225.00
26 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Update the Technical Tax Issue report with R. Pillow's comments	0.6	\$ 225.00	\$ 135.00
26 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze the Technical Tax Issue report with S. Sacks	1.7	\$ 225.00	\$ 382.50
29 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze securitization spreadsheets provided by Orrick to determine tax consequences	1.8	\$ 225.00	\$ 405.00
29 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze and revise the Technical Tax Issue report	1.3	\$ 225.00	\$ 292.50
29 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with J. Horner (ResCap), J. Demro (ResCap), H. Tucker, S. Sacks, and J. Letizia regarding status update regarding tax diligence and delivery of the Technical Tax Issue report	0.8	\$ 225.00	\$ 180.00
30 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with A. Donadio, S. Sacks, and J. Letizia regarding securitization spreadsheets provided from Ally and Orrick	0.6	\$ 225.00	\$ 135.00
30 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze securitization asset spreadsheets provided by Ally and Orrick to determine tax consequences	2.4	\$ 225.00	\$ 540.00
30 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review the Technical Tax Issue report	1.6	\$ 225.00	\$ 360.00
30 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussions with S. Sacks regarding discrepancies to securitizations matrices sent by Ally and Orrick	0.3	\$ 225.00	\$ 67.50
30 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion of additional edits to the Technical Tax Issue report with S. Sacks	0.2	\$ 225.00	\$ 45.00
31 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and incorporate H. Tucker's comments into the Technical Tax Issue report	0.4	\$ 225.00	\$ 90.00
31 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks regarding report and data tables in the Technical Tax Issue report	0.3	\$ 225.00	\$ 67.50
31 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and incorporate S. Sack's comments and update tables in the Technical Tax Issue report	1.1	\$ 225.00	\$ 247.50
31 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze the Technical Tax Issue draft report prior to being sent out to client	1.1	\$ 225.00	\$ 247.50
31 Jul 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and analyze the Technical Tax Issue report with J. Letizia	0.3	\$ 225.00	\$ 67.50
			Sub Total	137.7		\$ 29,801.25
08 Jul 2013	Klein, Kyle H	134-Executive Director-Grade 4	Review and analyze securities spreadsheet for operating terms of the trust agreements assembled by Orrick	1.2	\$ 750.00	\$ 900.00
10 Jul 2013	Klein, Kyle H	134-Executive Director-Grade 4	Discussion with Orrick on questions about the securities spreadsheet	1.4	\$ 750.00	\$ 1,050.00
15 Jul 2013	Klein, Kyle H	134-Executive Director-Grade 4	Review and analyze A. Donadio's comments regarding securitization and debt issues	2.0	\$ 750.00	\$ 1,500.00
22 Jul 2013	Klein, Kyle H	134-Executive Director-Grade 4	Phone conference with S. Sacks and H. Tucker to discuss asset securitization section of the Technical Tax Issue report	1.5	\$ 750.00	\$ 1,125.00
25 Jul 2013	Klein, Kyle H	134-Executive Director-Grade 4	Review and analyze revised draft for securitization section the Technical Tax Issue report	1.6	\$ 750.00	\$ 1,200.00
			Sub Total	7.7		\$ 5,775.00
01 Jul 2013	Letizia II, John Joseph	421-Senior-Grade 1	Meeting with S. Sacks, H. Tucker and E. Sapir to discuss tax project status	1.0	\$ 450.00	\$ 450.00
01 Jul 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with S. Joffe (FTI), S. Sacks, H. Tucker, and E. Sapir to discuss project status	0.8	\$ 450.00	\$ 360.00
01 Jul 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with S. Sacks and Y. Jafari regarding preparing a tax issue report	0.2	\$ 450.00	\$ 90.00
02 Jul 2013	Letizia II, John Joseph	421-Senior-Grade 1	Meeting with S. Sacks and Y. Jafari regarding background on ResCap's tax filings and attributes	0.9	\$ 450.00	\$ 405.00
02 Jul 2013	Letizia II, John Joseph	421-Senior-Grade 1	Meeting with S. Sacks and Y. Jafari regarding tax outline for the Technical Tax Issue report	1.6	\$ 450.00	\$ 720.00
03 Jul 2013	Letizia II, John Joseph	421-Senior-Grade 1	Meeting with Y. Jafari to discuss the Technical Tax Issue report abbreviation section	2.8	\$ 450.00	\$ 1,260.00
03 Jul 2013	Letizia II, John Joseph	421-Senior-Grade 1	Meeting with Y. Jafari to discuss Company Profile section of the Technical Tax Issue report	0.4	\$ 450.00	\$ 180.00
03 Jul 2013	Letizia II, John Joseph	421-Senior-Grade 1	Meeting with Y. Jafari to discuss Scope section of the Technical Tax Issue report	0.4	\$ 450.00	\$ 180.00
03 Jul 2013	Letizia II, John Joseph	421-Senior-Grade 1	Meeting with Y. Jafari to discuss "Discussions with Client" section of the Technical Tax Issue report	0.3	\$ 450.00	\$ 135.00
08 Jul 2013	Letizia II, John Joseph	421-Senior-Grade 1	Travel to MN to work on-site with EY team	4.0	\$ 450.00	\$ 900.00
08 Jul 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussions with Y. Jafari regarding abbreviations section of the Technical Tax Issue report	0.4	\$ 450.00	\$ 180.00
08 Jul 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussions with Y. Jafari regarding drafting the procedures performed section of the Technical Tax Issue report	0.9	\$ 450.00	\$ 405.00

08 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks and Y. Jafari on initial edits to abbreviations, scope and discussions held section of the Technical Tax Issue report	0.8	\$ 450.00	\$ 360.00
08 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with S. Sacks, T. Arbogast, K. Klein, A. Donadio, and Y. Jafari regarding securitization matrix sent by Orrick	1.2	\$ 450.00	\$ 540.00
08 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with Y. Jafari and S. Sacks regarding drafting tax gain/loss section of the Technical Tax Issue report	1.3	\$ 450.00	\$ 585.00
08 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with Y. Jafari and S. Sacks regarding drafting the Technical Tax Issue report on projected taxable income/(loss)	1.2	\$ 450.00	\$ 540.00
08 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze securitization schedule sent by Orrick	2.3	\$ 450.00	\$ 1,035.00
08 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft follow-up questions for ResCap from securitization schedule review/discussions	0.9	\$ 450.00	\$ 405.00
09 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks and Y. Jafari regarding edits to abbreviations section of the Technical Tax Issue report	0.6	\$ 450.00	\$ 270.00
09 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks and Y. Jafari regarding edits to procedures performed section of the Technical Tax Issue report	0.8	\$ 450.00	\$ 360.00
09 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks and Y. Jafari regarding company profile section of the Technical Tax Issue report	1.3	\$ 450.00	\$ 585.00
09 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft revisions to controlled foreign corporation (CFC) section of the Technical Tax Issue report with Y. Jafari	0.8	\$ 450.00	\$ 360.00
09 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft revisions to remaining undisposed debtor assets section of the Technical Tax Issue report with Y. Jafari	2.9	\$ 450.00	\$ 1,305.00
09 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with S. Sacks and Y. Jafari regarding the Technical Tax Issue draft report edits	2.3	\$ 450.00	\$ 1,035.00
09 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft securitizations section of the Technical Tax Issue report	2.2	\$ 450.00	\$ 990.00
10 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with S. Sacks and Y. Jafari on outline for discussion section of the Technical Tax Issue report	0.8	\$ 450.00	\$ 360.00
10 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft tax attributes and tax sharing section of the Technical Tax Issue report	3.1	\$ 450.00	\$ 1,395.00
10 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with K. Klein, S. Sacks, A. Donadio, Y. Jafari, J. Horner (ResCap), B. Fran, C. Gordy and B. Westman (ResCap) regarding Orrick securitizations file	0.8	\$ 450.00	\$ 360.00
10 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with S. Sacks and A. Donadio regarding follow-up from Orrick securitizations call	0.1	\$ 450.00	\$ 45.00
10 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding edits to tax attributes and tax sharing section of the Technical Tax Issue report	3.1	\$ 450.00	\$ 1,395.00
10 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding edits to the remaining undisposed debtor assets	3.3	\$ 450.00	\$ 1,485.00
10 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft tax consequences section of remaining undisposed debtor assets	1.8	\$ 450.00	\$ 810.00
11 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Preparation of schedule to send to Ally regarding securitization questions	0.2	\$ 450.00	\$ 90.00
11 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with Y. Jafari and S. Sacks regarding 2013 tax consequences of a liquidating trust	0.6	\$ 450.00	\$ 270.00
11 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with S. Sacks regarding email to ResCap regarding securitization follow-up questions	0.1	\$ 450.00	\$ 45.00
11 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft consequences to the trust section of the Technical Tax Issue report	3.9	\$ 450.00	\$ 1,755.00
11 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft discussion of C. Gordy (ResCap) follow-up schedule for remaining undisposed debtor assets section	1.6	\$ 450.00	\$ 720.00
11 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks and Y. Jafari regarding proposed edits to 2013 tax consequences section of the Technical Tax Issue report	0.8	\$ 450.00	\$ 360.00
11 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding securitizations and consequences of asset transfers to the trust	1.7	\$ 450.00	\$ 765.00
11 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft edits to securitizations and consequences of asset transfer to the liquidating trust section of the Technical Tax Issue report	1.9	\$ 450.00	\$ 855.00
11 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft email to J. Horner (ResCap) and B. Westman (ResCap) regarding discrepancies with assets going into liquidating trust	0.3	\$ 450.00	\$ 135.00
12 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze emails sent from J. Horner (ResCap) regarding remaining assets available for transfer	0.4	\$ 450.00	\$ 180.00
12 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze emails from B. Westman (ResCap) regarding securitizations	0.2	\$ 450.00	\$ 90.00

12 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft email to J. Horner (ResCap) regarding additional request on understanding remaining assets to be transferred to trust	0.6	\$ 450.00	\$ 270.00
12 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with S. Sacks and Y. Jafari regarding reconciliation of assets at Effective Date	0.7	\$ 450.00	\$ 315.00
12 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze plan of reorganization	2.3	\$ 450.00	\$ 1,035.00
12 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Travel home from MN	6.0	\$ 450.00	\$ 1,350.00
15 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with Y. Jafari, S. Sacks and R. Schachat regarding recourse/non-recourse debt	0.4	\$ 450.00	\$ 180.00
15 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks and Y. Jafari regarding the Technical Tax Issue report updates	3.8	\$ 450.00	\$ 1,710.00
15 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with C. Gordy (ResCap), J. Horner (ResCap), S. Sacks, Y. Jafari, B. Westman (ResCap) and M. Renzi (ResCap) regarding assets expected to be transferred to the liquidating trust	0.6	\$ 450.00	\$ 270.00
15 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with S. Sacks, T. Arbogast, K. Klein, R. Pillow, Y. Jafari, R. Schachat and A. Donadio regarding recourse/nonrecourse debt	0.7	\$ 450.00	\$ 315.00
15 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with Y. Jafari and S. Sacks regarding recourse/non-recourse matrix for the Technical Tax Issue report	0.3	\$ 450.00	\$ 135.00
16 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with Y. Jafari and S. Sacks regarding edits to securitization of assets section of the Technical Tax Issue report	1.2	\$ 450.00	\$ 540.00
16 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft conclusion section of the remaining undisposed debtor assets	1.8	\$ 450.00	\$ 810.00
16 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding edits to conclusion section of the remaining undisposed debtor assets	0.4	\$ 450.00	\$ 180.00
16 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft revisions to conclusion section of the remaining undisposed debtor section	0.6	\$ 450.00	\$ 270.00
16 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with S. Sacks and Y. Jafari over next steps and tasks to complete the Technical Tax Issue report	2.1	\$ 450.00	\$ 945.00
17 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding documents received from M. Renzi (ResCap) regarding asset reconciliation	0.1	\$ 450.00	\$ 45.00
17 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze documents received section for the Technical Tax Issue report	1.9	\$ 450.00	\$ 855.00
17 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze tax report draft for edits	1.9	\$ 450.00	\$ 855.00
17 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze asst securitization schedule sent by B. Westman (ResCap)	0.8	\$ 450.00	\$ 360.00
17 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding next steps with the Technical Tax Issue report	1.3	\$ 450.00	\$ 585.00
17 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with Y. Jafari regarding edits to the Technical Tax Issue report and next steps	0.4	\$ 450.00	\$ 180.00
17 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze client documents for S. Sacks regarding 48 page securitization matrix	0.6	\$ 450.00	\$ 270.00
18 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with Y. Jafari, A. Donadio and S. Sacks regarding securitizations schedule sent by B. Westman (ResCap)	0.9	\$ 450.00	\$ 405.00
18 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with Y. Jafari regarding the Technical Tax Issue report updates	0.8	\$ 450.00	\$ 360.00
18 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with J. Yu regarding org chart for placement in the Technical Tax Issue report	0.4	\$ 450.00	\$ 180.00
18 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks and Y. Jafari regarding edits to abbreviations, scope and procedures section of the Technical Tax Issue report	1.6	\$ 450.00	\$ 720.00
18 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks, Y. Jafari and R. Pillow regarding securitization treatment with respect to the partnerships	1.2	\$ 450.00	\$ 540.00
18 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with S. Sacks and Y. Jafari regarding edits to Tax Sharing and Tax Attributes section of the Technical Tax Issue report	0.8	\$ 450.00	\$ 360.00
18 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft the transmittal letter of the Technical Tax Issue report	1.2	\$ 450.00	\$ 540.00
19 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding updates to table of contents/open items sections of the Technical Tax Issue report	0.2	\$ 450.00	\$ 90.00
19 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks and Y. Jafari regarding summary of findings section of the tax report	0.4	\$ 450.00	\$ 180.00
19 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft summary of findings for the Technical Tax Issue report	2.1	\$ 450.00	\$ 945.00
19 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with Y. Jafari and S. Sacks regarding edits to first half of the Technical Tax Issue report	0.8	\$ 450.00	\$ 360.00

19 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze formatting/abbreviations used throughout the Technical Tax Issue report for consistency	1.6	\$ 450.00	\$ 720.00
19 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with S. Sacks regarding edits to the cancelation of debt income section and 2013 tax treatment of the cancelation	0.9	\$ 450.00	\$ 405.00
19 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks and Y. Jafari regarding edits and summary of findings for the Technical Tax Issue report	0.3	\$ 450.00	\$ 135.00
19 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with Y. Jafari regarding summary of findings, edits, and format changes for the Technical Tax Issue report	0.4	\$ 450.00	\$ 180.00
19 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding summary of findings changes and full read-through of the Technical Tax Issue report	0.9	\$ 450.00	\$ 405.00
19 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and revise EY draft tax report to be circulated to the team	0.6	\$ 450.00	\$ 270.00
19 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with Y. Jafari regarding abbreviations in the plan of reorganization	0.6	\$ 450.00	\$ 270.00
22 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with A. Donadio, K. Klein, Y. Jafari and S. Sacks to discuss securitization questions in preparation for phone conference with Ally tax department	0.5	\$ 450.00	\$ 225.00
22 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with B. Frank (ResCap), J. Demro (ResCap), B. Westman (ResCap), D. Smith (ResCap), J. Horner (ResCap), A. Donadio, K. Klein, Y. Jafari and S. Sacks regarding securitization schedule/matrix	1.2	\$ 450.00	\$ 540.00
22 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with Y. Jafari on open tax issues for the Technical Tax Issue report	0.6	\$ 450.00	\$ 270.00
22 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and revise the Technical Tax Issue report for context regarding recourse/nonrecourse debt	0.9	\$ 450.00	\$ 405.00
22 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with S. Sacks regarding securitizations matrix	0.4	\$ 450.00	\$ 180.00
22 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze of Orrick and Ally securitization matrix	1.4	\$ 450.00	\$ 630.00
23 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with A. Donadio, S. Sacks, R. Pillow and Y. Jafari regarding securitization matrix and the Technical Tax Issue report	1.1	\$ 450.00	\$ 495.00
23 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with S. Sacks and Y. Jafari regarding edits to securitization	0.7	\$ 450.00	\$ 315.00
23 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with G. Fox, S. Sacks, A. Donadio, and Y. Jafari regarding tax reporting for securitizations inside of trust	0.6	\$ 450.00	\$ 270.00
23 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks and Y. Jafari regarding additional edits to securitizations	1.1	\$ 450.00	\$ 495.00
23 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Meeting with H. Tucker, S. Sacks, and Y. Jafari regarding updates to the Technical Tax Issue report	0.8	\$ 450.00	\$ 360.00
23 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with S. Sacks and Y. Jafari regarding securitization draft	2.3	\$ 450.00	\$ 1,035.00
24 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with S. Joffe (FTI), H. Tucker, Y. Jafari, and S. Sacks regarding update to ResCap on the open issues surrounding the technical tax report	1.1	\$ 450.00	\$ 495.00
24 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with Y. Jafari regarding notes for asset matrix	0.1	\$ 450.00	\$ 45.00
25 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze matrix on consequences of transferring the securitizations to the liquidating trust	1.6	\$ 450.00	\$ 720.00
26 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft email to Y. Jafari regarding changes to the securitization schedules/matrix	0.9	\$ 450.00	\$ 405.00
29 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with J. Horner (ResCap), J. Demro, H. Tucker, S. Sacks and Y. Jafari regarding status update on the technical tax report	0.8	\$ 450.00	\$ 360.00
29 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Draft controlled foreign corporation excerpt for international team	2.9	\$ 450.00	\$ 1,305.00
29 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding controlled foreign corporation memo	0.4	\$ 450.00	\$ 180.00
30 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Phone conference with Y. Jafari, A. Donadio and S. Sacks regarding securitizations spreadsheets	0.6	\$ 450.00	\$ 270.00
30 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding edits to the controlled foreign corporation memo	0.3	\$ 450.00	\$ 135.00
30 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and revise the controlled foreign corporation memo	1.4	\$ 450.00	\$ 630.00
30 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze balance sheet for all the controlled foreign corporation entities	0.4	\$ 450.00	\$ 180.00
30 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussions with Y. Jafari regarding discrepancies to securitizations matrices sent by Ally and Orrick	0.6	\$ 450.00	\$ 270.00
30 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks, R. Jansen, and M. DeJager regarding the controlled foreign corporation entities	0.3	\$ 450.00	\$ 135.00

31 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze of Ally NOL projection	0.9	\$ 450.00	\$ 405.00
31 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with R. Jansen regarding international tax services involvement for controlled foreign corporation piece of the Technical Tax Issue report	0.4	\$ 450.00	\$ 180.00
31 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze H. Tucker edits to the Technical Tax Issue report	0.6	\$ 450.00	\$ 270.00
31 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze the Technical Tax Issue report draft prior to emailing to client	1.1	\$ 450.00	\$ 495.00
31 Jul 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with Y. Jafari regarding executive summary of the Technical Tax Issue report	0.3	\$ 450.00	\$ 135.00
			Sub Total	127.5		\$ 55,125.00
03 Jul 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Phone conference with M. Talarico regarding OH tax claims	0.3	\$ 750.00	\$ 225.00
03 Jul 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Read analyze from R. Parker regarding OH sales and potential CAT assessment	0.4	\$ 750.00	\$ 300.00
16 Jul 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Review and analyze email from R. Parker (Ally) regarding details of Ohio receipts in relation to OH CAT claim and review claims and debtors involved	1.4	\$ 750.00	\$ 1,050.00
17 Jul 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Review and analyze updates to claim status tracker	0.3	\$ 750.00	\$ 225.00
17 Jul 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Update email to N.Bulson (ResCap) on Ohio claim status and devise action item list	1.1	\$ 750.00	\$ 825.00
18 Jul 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Review and analyze follow-up email from J. Horner (ResCap) on which entities with OH receipts were debtors	0.3	\$ 750.00	\$ 225.00
18 Jul 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Request state statutory interpretation from B. Nolan in order to combat a state tax claim	0.3	\$ 750.00	\$ 225.00
18 Jul 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Phone conference with client J. Horner (ResCap), N. Bulson (ResCap) and M. Talarico (FTI) regarding Ohio claim, discussing objections to claims, approach and information needed	0.9	\$ 750.00	\$ 675.00
25 Jul 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Phone conference with N.Bulson (ResCap) regarding claim status for RI and OH	1.0	\$ 750.00	\$ 750.00
31 Jul 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Draft email to R. Daum (Ohio) regarding objection to claims	0.2	\$ 750.00	\$ 150.00
			Sub Total	6.2		\$ 4,650.00
01 Jul 2013	Morley,Bruce	323-Manager-Grade 3	Research open claims and contact jurisdictions in order to resolve tax claims	5.5	\$ 575.00	\$ 3,162.50
10 Jul 2013	Morley,Bruce	323-Manager-Grade 3	Provide status updates to N.Bulson (ResCap) regarding PA, MO, TN, VA and MA claims	2.3	\$ 575.00	\$ 1,322.50
11 Jul 2013	Morley,Bruce	323-Manager-Grade 3	Phone conference with client J. Horner (ResCap), N. Bulson (ResCap) and M. Talarico (FTI) regarding Ohio claim, discussing objections to claims, approach and information needed	1.0	\$ 575.00	\$ 575.00
11 Jul 2013	Morley,Bruce	323-Manager-Grade 3	Review and analyze research on the tax computations of the open tax claims	4.9	\$ 575.00	\$ 2,817.50
			Sub Total	13.7		\$ 7,877.50
16 Jul 2013	Nolan,William G	134-Executive Director-Grade 4	Respond to inquiry from T. Mitchell regarding joint and several liability imposed under Ohio statute with regard to the Commercial Activity Tax	1.2	\$ 750.00	\$ 900.00
20 Jul 2013	Nolan,William G	134-Executive Director-Grade 4	Assist T. Mitchell with drafting statement of law on Ohio CAT exclusions for incorporation into objection by legal counsel	1.2	\$ 750.00	\$ 900.00
22 Jul 2013	Nolan,William G	134-Executive Director-Grade 4	Revise summary statement of law per T. Mitchell's follow-up comments and provide effective dates of legislation changing CAT law in light of transition to new Financial Institutions Tax	0.7	\$ 750.00	\$ 525.00
			Sub Total	3.1		\$ 2,325.00
18 Jul 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with client J. Horner (ResCap), N. Bulson (ResCap) and M. Talarico (FTI) regarding Ohio claim, discussing objections to claims, approach and information needed	1.1	\$ 225.00	\$ 247.50
31 Jul 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with N. Flagg regarding open IRS and RI claims	0.5	\$ 225.00	\$ 112.50
			Sub Total	1.6		\$ 360.00
09 Jul 2013	Pillow,Roger F.	111-Partner/Principal-Grade 1	Phone conference with S. Sacks and A. Donadio regarding liquidating trust information	2.7	\$ 850.00	\$ 2,295.00
12 Jul 2013	Pillow,Roger F.	111-Partner/Principal-Grade 1	Review and analyze emails from S. Sacks regarding liquidating trust issues	1.3	\$ 850.00	\$ 1,105.00
15 Jul 2013	Pillow,Roger F.	111-Partner/Principal-Grade 1	Review and analyze email from A. Donadio prior to phone conference regarding Pleasant Summit authority	2.0	\$ 850.00	\$ 1,700.00
17 Jul 2013	Pillow,Roger F.	111-Partner/Principal-Grade 1	Analyze revised tax memo and provide comments	4.5	\$ 850.00	\$ 3,825.00

22 Jul 2013	Pillow,Roger F.	111-Partner/Principal-Grade 1	Review and analyze consequences of transfer of grantor trust, DE, or partnership interest to one or more creditors, followed by transfer to liquidating trust	4.5	\$ 850.00	\$ 3,825.00
23 Jul 2013	Pillow,Roger F.	111-Partner/Principal-Grade 1	Review and analyze research regarding Est. of Franklin, Pleasant Summit, 1.1001-2(a) applicability, and 752(c)	1.5	\$ 850.00	\$ 1,275.00
25 Jul 2013	Pillow,Roger F.	111-Partner/Principal-Grade 1	Review and draft comments and language discussing consequences of transfer of grantor trust, DE, or partnership interest to one or more creditors, followed by transfer to liquidating trust	6.5	\$ 850.00	\$ 5,525.00
			Sub Total	23.0		\$ 19,550.00
17 Jul 2013	Rimmke,Bryan Arthur	324-Manager-Grade 4	Discussion with R. Pillow regarding debt/partnership interest issue	3.8	\$ 575.00	\$ 2,185.00
18 Jul 2013	Rimmke,Bryan Arthur	324-Manager-Grade 4	Follow up discussion with R. Pillow regarding debt/partnership interest issue	1.7	\$ 575.00	\$ 977.50
			Sub Total	5.5		\$ 3,162.50
01 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with R. Pillow regarding partnership resources and grantor trust issue	0.8	\$ 750.00	\$ 600.00
01 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Meeting with J. Letizia, H. Tucker and E. Sapir to discuss project status	1.0	\$ 750.00	\$ 750.00
01 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with S. Joffe (FTI), J. Letizia, H. Tucker, and E. Sapir to discuss project status	0.8	\$ 750.00	\$ 600.00
02 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Meeting with J. Letizia and Y. Jafari regarding background on ResCap's tax filings and attributes	0.9	\$ 750.00	\$ 675.00
02 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Meeting with J. Letizia and Y. Jafari regarding tax outline for the Technical Tax Issue report	1.6	\$ 750.00	\$ 1,200.00
08 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Travel to MN to work on-site with EY team	4.0	\$ 750.00	\$ 1,500.00
08 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and Y. Jafari on initial edits to abbreviations, scope and discussions held section of the Technical Tax Issue report	0.8	\$ 750.00	\$ 600.00
08 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze ResCap Disclosure Statement and Plan of Reorganization to identify tax issues	0.2	\$ 750.00	\$ 150.00
08 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze securitization matrix sent by S. Jackson (Orrick)	0.4	\$ 750.00	\$ 300.00
08 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia, T. Arbogast, K. Klein, A. Donadio, and Y. Jafari regarding securitization matrix sent by Orrick	1.2	\$ 750.00	\$ 900.00
08 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with Y. Jafari and J. Letizia regarding drafting tax gain/loss	1.3	\$ 750.00	\$ 975.00
08 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze ResCap Disclosure Statement and Plan of Reorganization to identify tax issues	2.9	\$ 750.00	\$ 2,175.00
08 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with Y. Jafari and J. Letizia regarding drafting report on projected taxable income/(loss)	1.2	\$ 750.00	\$ 900.00
09 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Draft emails to S. Joffe (FTI) regarding Orrick detail and forwarding to him information as ResCap Disclosure Statement and Plan of Reorganization provisions relating to transfers to liquidating trust and other entities created under the Plan	0.4	\$ 750.00	\$ 300.00
09 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with J. Letizia and Y. Jafari regarding the Technical Tax Issue draft report edits	2.3	\$ 750.00	\$ 1,725.00
09 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze portions of draft tax consequences report	1.9	\$ 750.00	\$ 1,425.00
09 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and Y. Jafari regarding edits to the abbreviations section of the Technical Tax Issue report	0.6	\$ 750.00	\$ 450.00
09 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and Y. Jafari regarding edits to procedures performed section of the Technical Tax Issue report	0.8	\$ 750.00	\$ 600.00
09 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and Y. Jafari regarding company profile section of the Technical Tax Issue report	1.3	\$ 750.00	\$ 975.00
09 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Draft email to B. Westman (ResCap) regarding Orrick securitizations follow-up and circulate draft to A. Donadio, H. Tucker, J. Letizia for comments	0.5	\$ 750.00	\$ 375.00
09 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Draft email to H. Tucker and J. Letizia regarding ResCap Disclosure Statement and Plan of Reorganization provisions relating to transfers to liquidating trust and other entities created under the Plan	0.9	\$ 750.00	\$ 675.00
09 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with A. Donadio and R. Pillow regarding potential tax treatment of creditors and liquidating trust as to securitizations	1.4	\$ 750.00	\$ 1,050.00
10 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with J. Letizia and Y. Jafari on outline for discussion section of the tax report	0.9	\$ 750.00	\$ 675.00

10 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Draft tax sharing section of the Technical Tax Issue report	1.3	\$ 750.00	\$ 975.00
10 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with K. Klein, J. Letizia, A. Donadio, Y. Jafari, J. Horner (ResCap), B. Frank (ResCap), C. Gordy (ResCap) and B. Westman (ResCap) regarding Orrick asset securitizations file	0.8	\$ 750.00	\$ 600.00
10 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze research regarding contested liabilities in the Zarin case	0.9	\$ 750.00	\$ 675.00
10 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with Y. Jafari regarding section 461 and 468 and the regulations thereunder to determine potential tax consequences	2.2	\$ 750.00	\$ 1,650.00
10 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding edits and revising Tax Attributes and tax sharing portions of the Technical Tax Issue report	1.3	\$ 750.00	\$ 975.00
10 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding edits to the remaining undisposed debtor assets	2.1	\$ 750.00	\$ 1,575.00
10 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze the cancelation of debt income section of the tax report	1.2	\$ 750.00	\$ 900.00
10 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with Y. Jafari regarding the cancelation of debt section	1.3	\$ 750.00	\$ 975.00
11 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze J. Letizia draft email to J. Horner (ResCap) and B. Westman (ResCap) regarding discrepancies with assets going into liquidating trust	0.1	\$ 750.00	\$ 75.00
11 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with Y. Jafari and J. Letizia regarding edits to partnership and securitizations portion of the Technical Tax Issue report	0.3	\$ 750.00	\$ 225.00
11 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and A. Donadio regarding follow-up questions regarding asset securitizations with Ally and Orrick	0.2	\$ 750.00	\$ 150.00
11 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Draft email to B. Westman (ResCap) of questions to send to Ally and Orrick regarding securitization	0.9	\$ 750.00	\$ 675.00
11 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with Y. Jafari and J. Letizia regarding 2013 tax consequences on the liquidating trust	0.6	\$ 750.00	\$ 450.00
11 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with J. Letizia regarding email to ResCap regarding securitization follow-up questions	0.1	\$ 750.00	\$ 75.00
11 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze and edits to consequences to the liquidating trust section	1.7	\$ 750.00	\$ 1,275.00
11 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze and edits to the remaining undisposed debtor assets section of the Technical Tax Issue report	1.3	\$ 750.00	\$ 975.00
11 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze 2013 Tax Consequences section of the Technical Tax Issue report	0.8	\$ 750.00	\$ 600.00
11 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and Y. Jafari regarding proposed edits to 2013 Tax Consequences section of the Technical Tax Issue report	0.8	\$ 750.00	\$ 600.00
11 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze securitizations and consequences of transfer to the trust	0.7	\$ 750.00	\$ 525.00
11 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding securitizations and consequences of transfer to the trust	1.7	\$ 750.00	\$ 1,275.00
11 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze revisions to securitizations and consequences of transfer to the trust	1.9	\$ 750.00	\$ 1,425.00
12 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze emails sent from J. Horner (ResCap) regarding remaining assets available for transfer	0.7	\$ 750.00	\$ 525.00
12 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze emails from B. Westman (ResCap) regarding securitizations	0.6	\$ 750.00	\$ 450.00
12 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze and edit J. Letizia draft email to J. Horner (ResCap) regarding additional request on understanding remaining assets to be transferred to trust	0.4	\$ 750.00	\$ 300.00
12 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with J. Letizia and Y. Jafari regarding reconciliation of settlement with assets at effective date	0.7	\$ 750.00	\$ 525.00
12 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Travel home from MN	4.0	\$ 750.00	\$ 1,500.00
15 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Meeting with J. Letizia and Y. Jafari to discuss A. Donadio's revision to write up regarding potential securitization issues	0.4	\$ 750.00	\$ 300.00
15 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with Y. Jafari, J. Letizia and R. Schachat regarding recourse/non-recourse debt	0.2	\$ 750.00	\$ 150.00
15 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and Y. Jafari regarding report updates to incorporate recourse/non-recourse issues	3.8	\$ 750.00	\$ 2,850.00
15 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with C. Gordy (ResCap), J. Horner (ResCap), J. Letizia, Y. Jafari, B. Westman (ResCap) and M. Renzi (ResCap) regarding assets expected to be transferred to the liquidating trust	0.6	\$ 750.00	\$ 450.00
15 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia, T. Arbogast, K. Klein, R. Pillow, Y. Jafari, R. Schachat and A. Donadio regarding recourse/nonrecourse debt	0.7	\$ 750.00	\$ 525.00

15 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with Y. Jafari and J. Letizia regarding recourse/non-recourse matrix for the Technical Tax Issue report	0.3	\$ 750.00	\$ 225.00
16 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with Y. Jafari and J. Letizia regarding edits to securitization section	0.4	\$ 750.00	\$ 300.00
16 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia, Y. Jafari, J. Horner (ResCap), B. Westman (ResCap), D. Horst (ResCap) and M. Talarico (FTI) regarding General Unsecured Claims Tax Considerations	0.6	\$ 750.00	\$ 450.00
16 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding edits to conclusion section of the Technical Tax Issue report	0.4	\$ 750.00	\$ 300.00
16 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Revisions to conclusion section of the remaining undisposed debtor assets	0.6	\$ 750.00	\$ 450.00
16 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with Y. Jafari regarding deduction for Settlements under Section 162 and securitization analysis matrix	1.3	\$ 750.00	\$ 975.00
16 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with J. Letizia and Y. Jafari over next steps and tasks to complete the Technical Tax Issue report	2.1	\$ 750.00	\$ 1,575.00
17 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze documents received from M. Renzi (ResCap) regarding asset reconciliation	1.3	\$ 750.00	\$ 975.00
17 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding documents received from M. Renzi (ResCap) regarding asset reconciliation	0.1	\$ 750.00	\$ 75.00
17 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with Y. Jafari, J. Letizia, C. Gordy, J. Horner (ResCap), B. Westman (ResCap), M. Renzi, and G. Gutzeit regarding asset reconciliation	0.8	\$ 750.00	\$ 600.00
17 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia, Y. Jafari, and R. Schachat regarding recourse/non recourse debt	0.5	\$ 750.00	\$ 375.00
18 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia, Y. Jafari and R. Pillow regarding securitization treatment with respect to the partnerships	1.7	\$ 750.00	\$ 1,275.00
18 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with J. Letizia and Y. Jafari regarding edits to Tax Sharing and Tax Attributes section of the Technical Tax Issue report	0.6	\$ 750.00	\$ 450.00
18 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and Y. Jafari regarding edits to securitization treatment	0.8	\$ 750.00	\$ 600.00
18 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with J. Letizia regarding edits to Section 363 asset sale and tax character summary	0.3	\$ 750.00	\$ 225.00
18 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with J. Letizia and Y. Jafari regarding current year NOL estimate	0.2	\$ 750.00	\$ 150.00
18 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with J. Letizia and Y. Jafari regarding the cancellation of debt income and the fair market value of assets into liquidating trust	0.4	\$ 750.00	\$ 300.00
18 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with J. Letizia to edit the tax liability section of the Technical Tax Issue report	0.2	\$ 750.00	\$ 150.00
18 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze draft tax report	2.3	\$ 750.00	\$ 1,725.00
18 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with Y. Jafari, A. Donadio and J. Letizia regarding securitizations schedule sent by B. Westman (ResCap)	0.5	\$ 750.00	\$ 375.00
18 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze forwarded updated securitization schedule sent by B. Westman (ResCap)	1.7	\$ 750.00	\$ 1,275.00
18 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze revisions to the Technical Tax Issue draft report	1.4	\$ 750.00	\$ 1,050.00
18 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and Y. Jafari regarding edits to abbreviations, scope and procedures section of the Technical Tax Issue report	1.3	\$ 750.00	\$ 975.00
19 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze revised the Technical Tax Issue draft report	2.3	\$ 750.00	\$ 1,725.00
19 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and Y. Jafari regarding summary of findings section of the Technical Tax Issue report	0.5	\$ 750.00	\$ 375.00
19 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with Y. Jafari and J. Letizia regarding edits to first half of the Technical Tax Issue report	0.8	\$ 750.00	\$ 600.00
19 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with J. Letizia regarding edits to the cancellation of debt income and 2013 tax treatment	0.7	\$ 750.00	\$ 525.00
19 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and Y. Jafari regarding edits to the Summary of Findings section of the Technical Tax Issue report	0.3	\$ 750.00	\$ 225.00
19 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding changes to the summary of findings section of the Technical Tax Issue report	0.9	\$ 750.00	\$ 675.00
22 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Preparation for phone conferences with Orrek regarding securitization tax information received from Ally	0.3	\$ 750.00	\$ 225.00
22 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with A. Donadio, K. Klein, Y. Jafari and J. Letizia to discuss securitization questions in preparation for phone conference with ResCap and Ally Tax	0.5	\$ 750.00	\$ 375.00

22 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with B. Frank (ResCap), J. Demro (ResCap), B. Westman (ResCap), D. Smith (ResCap), J. Horner (ResCap), A. Donadio, K. Klein, Y. Jafari and J. Letizia on securitization schedule/matrix	1.2	\$ 750.00	\$ 900.00
22 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with J. Letizia regarding securitizations matrix	0.6	\$ 750.00	\$ 450.00
22 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze of Orrick and Ally securitization matrix	1.4	\$ 750.00	\$ 1,050.00
22 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze draft tax report	0.6	\$ 750.00	\$ 450.00
23 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with A. Donadio, J. Letizia, R. Pillow and Y. Jafari regarding securitization matrix and the Technical Tax Issue report	1.0	\$ 750.00	\$ 750.00
23 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with J. Letizia and Y. Jafari regarding edits to securitization matrix	0.7	\$ 750.00	\$ 525.00
23 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with G. Fox, J. Letizia, A. Donadio, and Y. Jafari regarding tax reporting for securitizations inside of trust	1.1	\$ 750.00	\$ 825.00
23 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and Y. Jafari regarding additional edits to securitization matrix	1.1	\$ 750.00	\$ 825.00
23 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Meeting with H. Tucker, J. Letizia, and Y. Jafari regarding update of tax issues section of the Technical Tax Issue report	0.8	\$ 750.00	\$ 600.00
23 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion follow-up with J. Letizia and Y. Jafari regarding securitization draft and meeting agenda	2.3	\$ 750.00	\$ 1,725.00
23 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze securitizations section with Y. Jafari	1.3	\$ 750.00	\$ 975.00
24 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding draft of email about Orrick securitization open items	0.1	\$ 750.00	\$ 75.00
24 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discuss liquidating trust portion of the Technical Tax Issue report with Y. Jafari	1.4	\$ 750.00	\$ 1,050.00
24 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Draft matrix of tax position alternatives with Y. Jafari for S. Joffe (FTI) summary	2.3	\$ 750.00	\$ 1,725.00
24 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze liquidating trust portion of the Technical Tax Issue report with Y. Jafari	4.9	\$ 750.00	\$ 3,675.00
25 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with T. Arbogast regarding timing differences in assets being transferred to the liquidating trust	0.7	\$ 750.00	\$ 525.00
25 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Meeting with Y. Jafari and H. Tucker regarding debt matrix for S. Joffe (FTI)	0.9	\$ 750.00	\$ 675.00
26 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with Y. Jafari, R. Pillow and J. Letizia regarding R. Pillow comments to various tax issues for the Technical Tax Issue report	0.9	\$ 750.00	\$ 675.00
26 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with A. Donadio and Y. Jafari regarding A. Donadio comments on various tax issues for the Technical Tax Issue report	0.4	\$ 750.00	\$ 300.00
26 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with C. Cangro (ResCap) regarding trust matters	0.3	\$ 750.00	\$ 225.00
26 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze of tax report with Y. Jafari	1.9	\$ 750.00	\$ 1,425.00
29 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with J. Horner (ResCap), J. Demro, H. Tucker, J. Letizia and Y. Jafari regarding status update and delivery of the Technical Tax Issue report	0.8	\$ 750.00	\$ 600.00
29 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding controlled foreign entities (CFC)	0.7	\$ 750.00	\$ 525.00
30 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with A. Donadio, Y. Jafari, and J. Letizia regarding securitization spreadsheets provided from Ally and Orrick	0.6	\$ 750.00	\$ 450.00
30 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze J. Letizia draft of CFC memo	0.8	\$ 750.00	\$ 600.00
30 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding edits to CFC memo	0.6	\$ 750.00	\$ 450.00
30 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia , R. Jansen and M. DeJager regarding CFC entities	0.3	\$ 750.00	\$ 225.00
30 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze of spreadsheets provided by Ally and Orrick, and putting together notes of additional questions for B. Westman (ResCap)	0.8	\$ 750.00	\$ 600.00
30 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussions with Y. Jafari regarding discrepancies to securitizations matrices sent by Ally and Orrick	0.5	\$ 750.00	\$ 375.00
31 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze email from B. Westman (ResCap) regarding securitizations	0.7	\$ 750.00	\$ 525.00
31 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze the Technical Tax Issue draft report as modified for H. Tucker edits	0.4	\$ 750.00	\$ 300.00
31 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with Y. Jafari regarding corrections to report and data tables in the Technical Tax Issue report	0.3	\$ 750.00	\$ 225.00
31 Jul 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Draft and send email to H. Tucker regarding edits to the Technical Tax Issue revised report	0.2	\$ 750.00	\$ 150.00
			Sub Total	121.1		\$ 87,825.00

01 Jul 2013	Sapir,Eric	444-Staff/Assistant-Grade 4	Phone conference with S. Sacks, H. Tucker, J. Letizia, and S. Joffe (FTI) to discuss status of the Technical Tax Issue report and open issues	0.9	\$ 225.00	\$ 202.50
01 Jul 2013	Sapir,Eric	444-Staff/Assistant-Grade 4	Review and analyze current open issues regarding recourse and non recourse debt and the impact on the tax consequences	2.3	\$ 225.00	\$ 517.50
			Sub Total	3.2		\$ 720.00
15 Jul 2013	Schachat,Robert D.	111-Partner/Principal-Grade 1	Discussions with S. Sacks, J. Letizia, A. Donadio, K. Klein, R. Pillow, T. Arbogast and Y. Jafari regarding gain on sale of assets subject to nonrecourse debt under 1001 regs versus COD income and gain or loss if recourse under Rev. Rul. 90-16	1.2	\$ 850.00	\$ 1,020.00
17 Jul 2013	Schachat,Robert D.	111-Partner/Principal-Grade 1	Review and analyze Y. Jafari 7/16 note and draft memo on foreign tax attributes	0.8	\$ 850.00	\$ 680.00
25 Jul 2013	Schachat,Robert D.	111-Partner/Principal-Grade 1	Review and analyze J. Letizia 7/19 memo regarding debt and impact on tax	1.8	\$ 850.00	\$ 1,530.00
			Sub Total	3.8		\$ 3,230.00
01 Jul 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Discussion with S. Joffe (FTI), S. Sacks and J. Letizia regarding ResCap open items in order to complete the various tax memos	1.1	\$ 850.00	\$ 935.00
01 Jul 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Discussion with S. Sacks, J. Letizia and E. Sapir regarding the status of the ResCap Technical Tax Issue report	1.2	\$ 850.00	\$ 1,020.00
23 Jul 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and analyze ResCap new deals memo in preparation for Morrison Foerster phone conference	4.6	\$ 850.00	\$ 3,910.00
24 Jul 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Phone conference with S. Joffe (FTI), S. Sacks, and J. Letizia regarding the securitization issues of assets being transferred to a liquidating trust	1.1	\$ 850.00	\$ 935.00
29 Jul 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Discussion with J. Horner (ResCap) regarding foreign tax attributes	0.6	\$ 850.00	\$ 510.00
29 Jul 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and analyze ResCap tax attribute memo	1.6	\$ 850.00	\$ 1,360.00
30 Jul 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and analyze ResCap foreign tax, controlled foreign corporation memo	2.7	\$ 850.00	\$ 2,295.00
31 Jul 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and analyze ResCap recourse and non recourse debt memo	4.2	\$ 850.00	\$ 3,570.00
			Sub Total	17.1		\$ 14,535.00
18 Jul 2013	Yu,Qinglan	444-Staff/Assistant-Grade 4	Draft detailed organization charts regarding ResCap in order to incorporate them into the Technical Tax Issue report	3.1	\$ 225.00	\$ 697.50
			Sub Total	3.1		\$ 697.50
Grand Total				520.6		\$ 267,378.75

Ernst & Young LLP Time Detail --- Tax Advisory Services					
August 1, 2013 through August 30, 2013					
Incur Date	Employee Name	Description	Hours Charged	Bill Rate	Total
12 Aug 2013	Arbogast,Tyler L.	Discussion with R. Larkins and K. Klein regarding the application of market discount to deeply discounted pools of mortgages.	0.5	\$ 450.00	\$ 225.00
12 Aug 2013	Arbogast,Tyler L.	Discussion with K. Klein regarding the market discount example.	2.3	\$ 450.00	\$ 1,035.00
13 Aug 2013	Arbogast,Tyler L.	Follow-up discussion with K. Klein and R. Larkins regarding the application of market discount to deeply discounted pools of mortgages.	0.3	\$ 450.00	\$ 135.00
13 Aug 2013	Arbogast,Tyler L.	Phone conference with S. Sacks, K. Klein and J Letizia regarding call with MoFo and market discount rules.	1	\$ 450.00	\$ 450.00
13 Aug 2013	Arbogast,Tyler L.	Review and edit market discount example.	0.9	\$ 450.00	\$ 405.00
14 Aug 2013	Arbogast,Tyler L.	Phone conference with A. Donadio, S. Sacks, K. Klein, and J. Letizia regarding the GMAC securitizations.	1.2	\$ 450.00	\$ 540.00
14 Aug 2013	Arbogast,Tyler L.	Phone conference with J. Letizia, K. Klein and S. Sacks regarding preparation for call with ResCap regarding GMAC and Residential Funding Company securitizations.	1.3	\$ 450.00	\$ 585.00
21 Aug 2013	Arbogast,Tyler L.	Phone conference with S. Sacks regarding mark to market accounting on tradable securities.	0.2	\$ 450.00	\$ 90.00
29 Aug 2013	Arbogast,Tyler L.	Phone conference with S. Sacks regarding updates to market discount example.	0.3	\$ 450.00	\$ 135.00
29 Aug 2013	Arbogast,Tyler L.	Review and edits to market discount example.	0.6	\$ 450.00	\$ 270.00
29 Aug 2013	Arbogast,Tyler L.	Phone conference with S. Sacks to discuss transfers of non-REMIC securitizations to the liquidating trust.	0.6	\$ 450.00	\$ 270.00
		Sub Total	9.2		\$ 4,140.00
02 Aug 2013	de Jager,Mark	Discussion R. Jansen regarding controlled foreign corporations.	0.5	\$ 650.00	\$ 325.00
05 Aug 2013	de Jager,Mark	Discussion R. Jansen regarding Canada controlled foreign corporation memorandum.	0.5	\$ 650.00	\$ 325.00
05 Aug 2013	de Jager,Mark	Review emails from J. Letizia regarding ResCap Mexico controlled foreign corporation memorandum.	0.5	\$ 650.00	\$ 325.00
06 Aug 2013	de Jager,Mark	Review emails from J. Letizia regarding ResCap Mexico and Canada controlled foreign corporations.	0.5	\$ 650.00	\$ 325.00
06 Aug 2013	de Jager,Mark	Discussion R. Jansen regarding Mexico and Canada controlled foreign corporations.	0.5	\$ 650.00	\$ 325.00
07 Aug 2013	de Jager,Mark	Discussion R. Jansen regarding Mexico and Canada controlled foreign corporations memorandum.	2.0	\$ 650.00	\$ 1,300.00
08 Aug 2013	de Jager,Mark	Discussion R. Jansen regarding Mexico and Canada controlled foreign corporations memorandum.	1.5	\$ 650.00	\$ 975.00
21 Aug 2013	de Jager,Mark	Review and revise memorandum regarding ResCap CFCs.	0.5	\$ 650.00	\$ 325.00
		Sub Total	6.5		\$ 4,225.00
01 Aug 2013	Dennis,Ian James	Correspondence with J. Letizia, R. Jansen, K. Paterson and M. de Jagar regarding the liquidation of UK entities.	1.0	\$ 850.00	\$ 850.00
		Sub Total	1.0		\$ 850.00
14 Aug 2013	Donadio,Anthony J.	Review and analyze GMAC securitizations matrix provided by B. Westman (ResCap)	0.4	\$ 750.00	\$ 300.00
14 Aug 2013	Donadio,Anthony J.	Phone conference with T. Arbogast, S. Sacks, K. Klein, and J. Letizia regarding the GMAC securitizations.	1.2	\$ 750.00	\$ 900.00
14 Aug 2013	Donadio,Anthony J.	Phone conference with B. Frank (ResCap), B. Westman (ResCap), J. Demro (ResCap), T. Arbogast, S. Sacks, J. Letizia and K. Klein regarding GMAC securitizations.	0.2	\$ 750.00	\$ 150.00
		Sub Total	1.8		\$ 1,350.00

01 Aug 2013	Flagg,Nancy A.	Review and analyze New York tax notice from J. Demro (Rescap).	0.3	\$	750.00	\$	225.00
02 Aug 2013	Flagg,Nancy A.	Prepare for phone conference with R. Peruski regarding RI claims.	0.2	\$	750.00	\$	150.00
02 Aug 2013	Flagg,Nancy A.	Phone conference with R. Peruski to review Rhode Island claims analysis and discuss next steps.	0.4	\$	750.00	\$	300.00
04 Aug 2013	Flagg,Nancy A.	Review correspondence from M. Brand (ResCap) regarding information from ongoing Virginia claims.	0.4	\$	750.00	\$	300.00
05 Aug 2013	Flagg,Nancy A.	Update claims tracker for call with EY and ResCap teams.	2.8	\$	750.00	\$	2,100.00
05 Aug 2013	Flagg,Nancy A.	Weekly phone conference with N. Bulson (ResCap), J. Demro (ResCap), D. Smith (ResCap) and J. Horner (ResCap), Talrico (FTI), and N. Flagg regarding claims status.	0.6	\$	750.00	\$	450.00
06 Aug 2013	Flagg,Nancy A.	Correspondence with D. Smith (ResCap) regarding next steps on New Jersey claim.	0.3	\$	750.00	\$	225.00
07 Aug 2013	Flagg,Nancy A.	Update master spreadsheet for NJ next steps by D. Smith (ResCap).	0.4	\$	750.00	\$	300.00
07 Aug 2013	Flagg,Nancy A.	Draft letter template and schedule 1 of affiliated debtors attachments for use by Rescap team in responding to pre-petition tax notices for liabilities not claimed via proof of claim.	2.3	\$	750.00	\$	1,725.00
07 Aug 2013	Flagg,Nancy A.	Review Lewisville ISD claim from D. Horst (ResCap) and reply with comments on property tax issues in bankruptcy.	0.7	\$	750.00	\$	525.00
07 Aug 2013	Flagg,Nancy A.	Research issues related to Statement of Assets and Liabilities for New York State tax claim.	0.7	\$	750.00	\$	525.00
07 Aug 2013	Flagg,Nancy A.	Phone conference with R. Peruski regarding IRS and Rhode Island claims.	0.4	\$	750.00	\$	300.00
09 Aug 2013	Flagg,Nancy A.	Follow-up correspondence with the following state jurisdictions: Tennessee, Massachusetts, Florida and New Jersey regarding the status of claims within the state.	1.7	\$	750.00	\$	1,275.00
12 Aug 2013	Flagg,Nancy A.	Discussion with N. Bulson (ResCap) regarding plans for August 15th meeting relating to claims discussion.	0.3	\$	750.00	\$	225.00
12 Aug 2013	Flagg,Nancy A.	Phone conference with Margaret Tucker (Tennessee Department of Revenue) regarding information request for resolving claims.	0.4	\$	750.00	\$	300.00
13 Aug 2013	Flagg,Nancy A.	Correspondence to J. Demro (ResCap) and D. Smith (ResCap) regarding Tennessee information request.	0.6	\$	750.00	\$	450.00
14 Aug 2013	Flagg,Nancy A.	Review and edit claims tracker ahead of weekly call with new state claims information.	0.9	\$	750.00	\$	675.00
14 Aug 2013	Flagg,Nancy A.	Review and analyze Bowling Green, KY claim information.	0.5	\$	750.00	\$	375.00
14 Aug 2013	Flagg,Nancy A.	Prepare for bankruptcy tax education session with ResCap by drafting agenda and content for education session, identifying and summarizing claim follow-ups and reviewing pending Schedule B refunds.	1.8	\$	750.00	\$	1,350.00
15 Aug 2013	Flagg,Nancy A.	Phone conference with N. Flagg, J. Demro (ResCap), N. Bulson (ResCap), J. Horner (ResCap), D. Smith (ResCap) and J. Wishnew (MoFo) regarding weekly claims status update.	0.9	\$	750.00	\$	675.00
15 Aug 2013	Flagg,Nancy A.	Travel to ResCap for client Meeting.	2.2	\$	750.00	\$	1,650.00
15 Aug 2013	Flagg,Nancy A.	Updating claims tracker and finalizing documents related in advance of an August 15th meeting with J. Horner (ResCap).	1.7	\$	750.00	\$	1,275.00
15 Aug 2013	Flagg,Nancy A.	Discussion with N. Bulson (ResCap) and J. Horner (ResCap) regarding engagement status and next steps for completing claims resolution.	1.8	\$	750.00	\$	1,350.00
15 Aug 2013	Flagg,Nancy A.	Discuss bankruptcy process and procedure protocols with J. Demro (ResCap), D. Smith (ResCap), J. Horner (ResCap) and N. Bulson (ResCap) regarding bankruptcy tax advisory educational session.	2.6	\$	750.00	\$	1,950.00
19 Aug 2013	Flagg,Nancy A.	Communicate with J. Wishnew (MoFo) concerning information necessary for stipulation to resolve Bowling Green, Kentucky tax claim.	0.6	\$	750.00	\$	450.00
20 Aug 2013	Flagg,Nancy A.	Prepare agenda for tax compliance advisory meeting with J. Horner (ResCap).	0.3	\$	750.00	\$	225.00
21 Aug 2013	Flagg,Nancy A.	Phone conference with D. Mullen concerning confirmation of tax payments.	0.3	\$	750.00	\$	225.00
21 Aug 2013	Flagg,Nancy A.	Review and edit docket for final first day tax order.	0.4	\$	750.00	\$	300.00
21 Aug 2013	Flagg,Nancy A.	Coordinate tax compliance advisory meetings and content with J. Horner (ResCap).	0.5	\$	750.00	\$	375.00
21 Aug 2013	Flagg,Nancy A.	Phone conference with T. Mitchell and H. Tucker to discuss timing and content of tax compliance advisory kickoff meeting with J. Horner (ResCap), J. Demro (ResCap), D. Smith (ResCap) and N. Bulson (ResCap) regarding J. Horner's request for assistance and arrange time for kickoff meeting with B. Hartwig.	0.7	\$	750.00	\$	525.00

21 Aug 2013	Flagg,Nancy A.	Coordinate tax compliance meeting with N. Bulson (ResCap) per Jill Horner's (ResCap) availability and information requested by the Rescap team.	0.6	\$ 750.00	\$ 450.00
22 Aug 2013	Flagg,Nancy A.	Correspondence with B. Ressler (ResCap) regarding sales and use tax review and information exchange with J. Demro (ResCap) and D. Smith (ResCap).	0.4	\$ 750.00	\$ 300.00
22 Aug 2013	Flagg,Nancy A.	Prepare meeting agenda and final meeting content agenda for N. Bulson (ResCap) and H. Tucker for tax compliance advisory meeting on 8/27.	0.3	\$ 750.00	\$ 225.00
22 Aug 2013	Flagg,Nancy A.	Phone conference with R. Peruski, T. Mitchell, N. Bulson (ResCap), D. Smith (ResCap), J. Demro (ResCap), M. Talarico (FTI) and J. Wishnew (MoFo) regarding weekly claim status update.	0.8	\$ 750.00	\$ 600.00
22 Aug 2013	Flagg,Nancy A.	Review and analyze additional Bowling Green, KY claim #249 from M. Talarico (FTI).	0.4	\$ 750.00	\$ 300.00
23 Aug 2013	Flagg,Nancy A.	Contact and finalize resources and content for 8/27 meeting with J. Horner (ResCap), J. Demro (ResCap), D Smith (ResCap) and N. Bulson (ResCap) regarding claims.	0.7	\$ 750.00	\$ 525.00
26 Aug 2013	Flagg,Nancy A.	Prepare agenda for 8/27 meeting with J. Horner (ResCap), J. Demro (ResCap), D. Smith (ResCap) and N. Bulson (ResCap) regarding claims.	1.2	\$ 750.00	\$ 900.00
26 Aug 2013	Flagg,Nancy A.	Travel to ResCap for client Meeting.	2.8	\$ 750.00	\$ 1,050.00
27 Aug 2013	Flagg,Nancy A.	Correspondence with J. Demro (ResCap) and D. Smith (ResCap) regarding Minnesota information request for claims resolution.	0.6	\$ 750.00	\$ 450.00
27 Aug 2013	Flagg,Nancy A.	Travel to ResCap for client Meeting.	1.2	\$ 750.00	\$ 450.00
27 Aug 2013	Flagg,Nancy A.	Discussion with J. Horner (ResCap) and J. Demro (ResCap) regarding current state and federal bankruptcy analysis for the estate; trust compliance requirements; tax accounting; registration and deregistration; employment tax deregistration and employment tax registration planning.	3.3	\$ 750.00	\$ 2,475.00
27 Aug 2013	Flagg,Nancy A.	Correspondence with J. Demro (ResCap) regarding deregistration draft email.	0.4	\$ 750.00	\$ 300.00
27 Aug 2013	Flagg,Nancy A.	Align EY resources (H. Tucker and M. Gentile) for ResCap phone conference to provide deregistration technical analysis.	0.4	\$ 750.00	\$ 300.00
28 Aug 2013	Flagg,Nancy A.	Phone conference with H. Tucker regarding deregistration technical issues faced by ResCap and identify EY resources to assist. speak with Howard tucker (EY) to assess deregistration technical issues faced by rescap and identify ey resources to assist.	0.3	\$ 750.00	\$ 225.00
28 Aug 2013	Flagg,Nancy A.	Phone conference with N. Bulson (ResCap) and R. Peruski regarding current and forecasted fees.	0.4	\$ 750.00	\$ 300.00
29 Aug 2013	Flagg,Nancy A.	Prepare fee summary for N. Bulson (ResCap).	0.4	\$ 750.00	\$ 300.00
29 Aug 2013	Flagg,Nancy A.	Provide data and case documents with the company structure to M. Gentile to prepare for deregistration discussion.	0.8	\$ 750.00	\$ 600.00
		Sub Total	42.7		\$ 30,525.00
27 Aug 2013	Gentile,Matthew Donald	Phone conference with W. Hartwig, N. Flagg, J. Demro (ResCap) and D. Smith (ResCap) regarding state withdrawal and clearance information.	1.3	\$ 650.00	\$ 845.00
		Sub Total	1.3		\$ 845.00
27 Aug 2013	Hartwig,William E	Prepare for phone conference with EY and ResCap personnel regarding state withdrawal and clearance information.	0.2	\$ 650.00	\$ 130.00
27 Aug 2013	Hartwig,William E	Phone conference with M. Gentile, N. Flagg, J. Demro (ResCap) and D. Smith (Rescap) to discuss the liquidating trust compliance requirements.	1.3	\$ 650.00	\$ 845.00
		Sub Total	1.5		\$ 975.00
27 Aug 2013	Heroy,Jessica R	Discussion with E. Oies (ResCap) regarding payroll implications prior to transfer to the liquidating trust.	0.8	\$ 575.00	\$ 460.00
29 Aug 2013	Heroy,Jessica R	Follow-up discussion with E. Oies (ResCap) regarding payroll implications prior to transfer to the liquidating trust .	0.5	\$ 575.00	\$ 287.50
		Sub Total	1.3		\$ 747.50

01 Aug 2013	Jafari,Yashar	Drafted tax technical executive summary.	8.2	\$ 225.00	\$ 1,845.00
01 Aug 2013	Jafari,Yashar	Discussion with J. Letizia regarding tax technical executive summary.	0.2	\$ 225.00	\$ 45.00
14 Aug 2013	Jafari,Yashar	Review and edit EY securitization schedule.	1	\$ 225.00	\$ 225.00
14 Aug 2013	Jafari,Yashar	Discussion with H. Tucker and S. Sacks regarding next steps for federal income tax work.	1.7	\$ 225.00	\$ 382.50
28 Aug 2013	Jafari,Yashar	Discussion with S. Sacks regarding implementing changes to the tax technical memorandum and tax matrix.	0.3	\$ 225.00	\$ 67.50
29 Aug 2013	Jafari,Yashar	Phone conference with S. Sacks regarding updates to securitization matrix and recourse/non recourse example.	2.9	\$ 225.00	\$ 652.50
29 Aug 2013	Jafari,Yashar	Phone conference with S. Sacks regarding updates to tax technical memorandum.	0.4	\$ 225.00	\$ 90.00
29 Aug 2013	Jafari,Yashar	Phone conference with K. Klein, T. Arbogast and S. Sacks regarding updates to recourse/non recourse debt example.	0.5	\$ 225.00	\$ 112.50
29 Aug 2013	Jafari,Yashar	Phone conference with R. Schachat and S. Sacks regarding updates to recourse/non recourse debt example.	0.5	\$ 225.00	\$ 112.50
		Sub Total	15.7		\$ 3,532.50
02 Aug 2013	Jansen,H.W.R.	Discussion with M. de Jagar regarding controlled foreign corporations.	0.5	\$ 850.00	\$ 425.00
05 Aug 2013	Jansen,H.W.R.	Discussion with M. de Jagar regarding controlled foreign corporation memorandum (Canada).	0.5	\$ 850.00	\$ 425.00
06 Aug 2013	Jansen,H.W.R.	Discussion with M. de Jagar regarding controlled foreign corporations memorandum (Mexico).	0.5	\$ 850.00	\$ 425.00
07 Aug 2013	Jansen,H.W.R.	Review emails relating to ResCap Canada and Mexico controlled foreign corporations.	0.5	\$ 850.00	\$ 425.00
07 Aug 2013	Jansen,H.W.R.	Discussion with M. de Jagar regarding Mexico and Canada controlled foreign corporations.	2.0	\$ 850.00	\$ 1,700.00
08 Aug 2013	Jansen,H.W.R.	Discussion with M. de Jagar regarding Canada and Mexico controlled foreign corporation memorandum.	1.5	\$ 850.00	\$ 1,275.00
		Sub Total	5.5		\$ 4,675.00
12 Aug 2013	Klein,Kyle H	Discussion with R. Larkins and T. Arbogast regarding the application of market discount to deeply discounted pools of mortgages.	0.5	\$ 750.00	\$ 375.00
12 Aug 2013	Klein,Kyle H	Discussion with T. Arbogast regarding the market discount example.	2.3	\$ 750.00	\$ 1,725.00
12 Aug 2013	Klein,Kyle H	Review and edit recourse/non recourse debt example.	0.2	\$ 750.00	\$ 150.00
13 Aug 2013	Klein,Kyle H	Discussion with T. Arbogast and R. Larkins regarding the application of market discount to deeply discounted pools of mortgages.	0.3	\$ 750.00	\$ 225.00
13 Aug 2013	Klein,Kyle H	Phone conference with S. Sacks, T. Arbogast and J Letizia regarding call with MoFo and market discount rules.	1	\$ 750.00	\$ 750.00
13 Aug 2013	Klein,Kyle H	Review and edit recourse/non recourse debt example.	1.2	\$ 750.00	\$ 900.00
14 Aug 2013	Klein,Kyle H	Review and edit recourse/non recourse debt example.	2.5	\$ 750.00	\$ 1,875.00
29 Aug 2013	Klein,Kyle H	Review and edit recourse/non recourse debt example.	1.5	\$ 750.00	\$ 1,125.00
		Sub Total	9.5		\$ 7,125.00
07 Aug 2013	Kool,R.S.	Drafted controlled foreign corporation memorandum.	3.5	\$ 850.00	\$ 2,975.00
		Sub Total	3.5		\$ 2,975.00
12 Aug 2013	Larkins,Richard G	Discussion with K. Klein and T. Arbogast regarding the application of market discount to deeply discounted pools of mortgages.	0.5	\$ 850.00	\$ 425.00
13 Aug 2013	Larkins,Richard G	Discussion with K. Klein and T. Arbogast regarding the application of market discount to deeply discounted pools of mortgages.	0.3	\$ 850.00	\$ 255.00
		Sub Total	0.8		\$ 680.00

01 Aug 2013	Lepitzki,Andrea C	Review and analyze Canadian tax issues regarding the transfer of Canada shares to the liquidating trust and subsequent liquidation of Canada entities.	1.5	\$ 750.00	\$ 1,125.00
		Sub Total	1.5		\$ 1,125.00
01 Aug 2013	Letizia II,John Joseph	Discussion with Y. Jafari regarding tax technical executive summary.	0.2	\$ 450.00	\$ 90.00
01 Aug 2013	Letizia II,John Joseph	Review and edit tax technical executive summary draft ahead of H. Tucker review.	0.8	\$ 450.00	\$ 360.00
01 Aug 2013	Letizia II,John Joseph	Review and revise Canadian controlled foreign corporation memorandum.	0.3	\$ 450.00	\$ 135.00
02 Aug 2013	Letizia II,John Joseph	Correspondence with Barbara Westman (ResCap) regarding securitizations.	0.3	\$ 450.00	\$ 135.00
02 Aug 2013	Letizia II,John Joseph	Review and analyze deferred tax liabilities associated with the GMAC securitizations.	0.3	\$ 450.00	\$ 135.00
02 Aug 2013	Letizia II,John Joseph	Correspondence with S. Sacks regarding findings on deferred tax liabilities.	0.2	\$ 450.00	\$ 90.00
02 Aug 2013	Letizia II,John Joseph	Correspondence with Jill Horner (ResCap) regarding ResCap the tax technical report edits.	0.2	\$ 450.00	\$ 90.00
06 Aug 2013	Letizia II,John Joseph	Correspondence with R. Jansen regarding UK subprime contract memorandum.	0.2	\$ 450.00	\$ 90.00
06 Aug 2013	Letizia II,John Joseph	Phone conference with S. Joffe (FTI), B. Nolan (FTI), T. Hamzehpour (ResCap), B. Westman (ResCap), D. Smith (ResCap), J. Demro (ResCap) J. Horner (ResCap), W. Tyson (ResCap), S. Sacks and H. Tucker regarding EY findings, tax technical report and next steps.	0.9	\$ 450.00	\$ 405.00
08 Aug 2013	Letizia II,John Joseph	Discussion with R. Jansen and M. de Jagar regarding CFC memorandum.	0.1	\$ 450.00	\$ 45.00
09 Aug 2013	Letizia II,John Joseph	Phone conference with H. Tucker, S. Sacks, J. Horner (ResCap) and J. Demro (ResCap) regarding securitizations and tax technical memorandum.	1.4	\$ 450.00	\$ 630.00
09 Aug 2013	Letizia II,John Joseph	Phone conference with S. Sacks, H. Tucker and S. Joffe (FTI) regarding status with Mofo.	0.3	\$ 450.00	\$ 135.00
09 Aug 2013	Letizia II,John Joseph	Conversation with H. Tucker regarding federal income tax workstream next steps.	0.1	\$ 450.00	\$ 45.00
09 Aug 2013	Letizia II,John Joseph	Prepare securitization schedules to send to J. Horner.	0.7	\$ 450.00	\$ 315.00
09 Aug 2013	Letizia II,John Joseph	Discussion with S. Sacks regarding securitization matrix deliverables.	0.2	\$ 450.00	\$ 90.00
09 Aug 2013	Letizia II,John Joseph	Correspondence with J. Horner regarding securitization matrix.	0.3	\$ 450.00	\$ 135.00
12 Aug 2013	Letizia II,John Joseph	Discussion with H. Tucker and S. Sacks regarding preparation for call with ResCap, MoFo and FTI on non recourse securitization example.	1.0	\$ 450.00	\$ 450.00
12 Aug 2013	Letizia II,John Joseph	Phone conference with S. Sacks H. Tucker, S. Joffe (FTI), L. Marinuzzi (MoFo), T. Humphreys (MoFo), J. Ruckdashel (ResCap), B. Westman (ResCap), P. Grande (ResCap), T. Hamzehpour (ResCap), B. Nolan (FTI) regarding 25 owners trust securitizations and transfer to the trust.	1.3	\$ 450.00	\$ 585.00
12 Aug 2013	Letizia II,John Joseph	Edit securitization matrix for deferred tax liabilities.	1.6	\$ 450.00	\$ 720.00
12 Aug 2013	Letizia II,John Joseph	Review and analyze deferred tax liabilities with Residential Funding Corporation tax reporting package.	0.7	\$ 450.00	\$ 315.00
12 Aug 2013	Letizia II,John Joseph	Correspondence with B. Westman (ResCap) regarding securitizations.	0.3	\$ 450.00	\$ 135.00
12 Aug 2013	Letizia II,John Joseph	Correspondence with J. Horner (ResCap) regarding securitizations and deferred tax liabilities calculations.	0.2	\$ 450.00	\$ 90.00
12 Aug 2013	Letizia II,John Joseph	Prepare market discount illustration with S. Sacks.	1.3	\$ 450.00	\$ 585.00
12 Aug 2013	Letizia II,John Joseph	Phone conference with H. Tucker, S. Sacks , S. Joffe (FTI), B. Nolan (FTI), J. Horner (ResCap), B Westman (ResCap), W. Tyson (ResCap), and J. Demro (ResCap) regarding draft EY tax technical memorandum.	1.1	\$ 450.00	\$ 495.00
12 Aug 2013	Letizia II,John Joseph	Phone conference with H. Tucker, S. Sacks S. Joffe (FTI), Bill Nolan (FTI), T. Hamzehpour (ResCap), J. Horner (ResCap), B. Westman (ResCap), W. Tyson (ResCap), J. Demro (ResCap), C. Gordy (ResCap), P. Grande (ResCap), L. Marinuzzi (M&F), and T. Humphreys (M&F) regarding strategies and issues relating to the securitizations.	1.4	\$ 450.00	\$ 630.00
12 Aug 2013	Letizia II,John Joseph	Discussion with H. Tucker and S. Sacks regarding market discount illustration.	0.8	\$ 450.00	\$ 360.00
12 Aug 2013	Letizia II,John Joseph	Discussion with S. Sacks regarding edits to securitization matrix.	0.9	\$ 450.00	\$ 405.00
13 Aug 2013	Letizia II,John Joseph	Discussion with H. Tucker and S. Sacks regarding edits to MoFo securitization summary.	0.4	\$ 450.00	\$ 180.00
13 Aug 2013	Letizia II,John Joseph	Review and analyze ResCap net operating loss schedule.	0.3	\$ 450.00	\$ 135.00
13 Aug 2013	Letizia II,John Joseph	Phone conference with S. Sacks, H. Tucker, L. Marinuzzi (MoFo), T. Humphreys (MoFo), J. Ruckdashel (ResCap), B. Westman (ResCap), P. Grande (ResCap), T. Hamzehpour (ResCap), B. Nolan (FTI) regarding securitization summary.	0.3	\$ 450.00	\$ 135.00

13 Aug 2013	Letizia II,John Joseph	Phone conference with H. Tucker and S. Sacks regarding next steps with MoFo and ResCap on 24 Residential Funding Company securitizations. .	0.1	\$ 450.00	\$ 45.00
13 Aug 2013	Letizia II,John Joseph	Phone conversation with S. Sacks and T. Arbogast regarding participation on call with MoFo and ResCap related to ResCap securitizations.	0.1	\$ 450.00	\$ 45.00
13 Aug 2013	Letizia II,John Joseph	Phone conversation with T. Arbogast, K. Klein and S. Sacks regarding illustration of market discount rules couple with contingent debt rules.	0.9	\$ 450.00	\$ 405.00
13 Aug 2013	Letizia II,John Joseph	Review and edit tax technical executive summary.	1.6	\$ 450.00	\$ 720.00
13 Aug 2013	Letizia II,John Joseph	Review and edit tax technical report.	0.7	\$ 450.00	\$ 315.00
13 Aug 2013	Letizia II,John Joseph	Review and analyze June 30th findings matrix sent by D. Smith (ResCap).	0.3	\$ 450.00	\$ 135.00
13 Aug 2013	Letizia II,John Joseph	Correspondence with B. Westman (ResCap) regarding status of GMAC securitizations.	0.1	\$ 450.00	\$ 45.00
13 Aug 2013	Letizia II,John Joseph	Discussion with S. Sacks regarding edits to tax technical report.	0.6	\$ 450.00	\$ 270.00
13 Aug 2013	Letizia II,John Joseph	Prepare analysis of February to June deferred tax liabilities of FAS 159 securitizations.	1.9	\$ 450.00	\$ 855.00
13 Aug 2013	Letizia II,John Joseph	Phone conference with T. Arbogast, K. Klein, S. Sacks, B. Nolan (FTI), J. Ruckdaschel (ResCap), P. Grande (ResCap), B. Westman (ResCap), T. Hamzephour (ResCap), L. Marinuzzi (MoFo) and T. Humphreys (MoFo) regarding illustration of market discount rules coupled with the contingent debt rules.	0.8	\$ 450.00	\$ 360.00
14 Aug 2013	Letizia II,John Joseph	Discussion with S. Sacks emails from B. Westman (ResCap) regarding Residential Funding Company securitizations and impact to securitizations analysis.	0.3	\$ 450.00	\$ 135.00
14 Aug 2013	Letizia II,John Joseph	Phone conference with T. Arbogast, S. Sacks, K. Klein and A. Donadio regarding GMAC securitizations.	0.4	\$ 450.00	\$ 180.00
14 Aug 2013	Letizia II,John Joseph	Phone conference with B. Frank (ResCap), B. Westman (ResCap), J. Demro (ResCap), T. Arbogast, S. Sacks K. Klein and A. Donadio regarding the GMAC securitizations.	1.2	\$ 450.00	\$ 540.00
14 Aug 2013	Letizia II,John Joseph	Conversation with S. Sacks regarding edits to tax technical report and matrix.	0.6	\$ 450.00	\$ 270.00
14 Aug 2013	Letizia II,John Joseph	Discussion with S. Sacks and H. Tucker regarding GMAC securitizations.	0.1	\$ 450.00	\$ 45.00
14 Aug 2013	Letizia II,John Joseph	Phone conference with J. Demro (ResCap), B. Westman (ResCap), J. Horner (ResCap), D. Smith (ResCap) and S. Sacks regarding tax technical report edits.	1.4	\$ 450.00	\$ 630.00
14 Aug 2013	Letizia II,John Joseph	Phone conference with H. Tucker, B. Nolan (FTI), K. Klein, T. Arbogast, J. Horner (ResCap), and S. Sacks regarding non recourse example.	0.8	\$ 450.00	\$ 360.00
14 Aug 2013	Letizia II,John Joseph	Review email and matrix sent by B. Westman (ResCap) regarding GMAC securitizations and RFC securitizations matrix.	0.7	\$ 450.00	\$ 315.00
14 Aug 2013	Letizia II,John Joseph	Draft emails to J. Horner (ResCap), B. Westman (ResCap), H. Tucker and S. Sacks regarding discussion of GMAC and Residential Funding Company findings.	0.2	\$ 450.00	\$ 90.00
14 Aug 2013	Letizia II,John Joseph	Review maturity life of Residential Funding Company securitizations.	1.1	\$ 450.00	\$ 495.00
14 Aug 2013	Letizia II,John Joseph	Review and analyze GMAC securitization schedule.	0.7	\$ 450.00	\$ 315.00
14 Aug 2013	Letizia II,John Joseph	Revise tax technical report to reflect additional information received by ResCap.	1.7	\$ 450.00	\$ 765.00
15 Aug 2013	Letizia II,John Joseph	Review and analyze emails from B. Westman (ResCap) regarding the calculation of AMT.	0.1	\$ 450.00	\$ 45.00
15 Aug 2013	Letizia II,John Joseph	Review and analyze securitizations summary scheduled forwarded by B. Westman (ResCap).	0.3	\$ 450.00	\$ 135.00
15 Aug 2013	Letizia II,John Joseph	Review and analyze emails from J. Horner (ResCap) and L. Marinuzzi (MoFo) regarding tax strategies.	0.2	\$ 450.00	\$ 90.00
19 Aug 2013	Letizia II,John Joseph	Review and analyze emails from J. Ruckdaschel regarding recourse/non recourse securitizations.	0.3	\$ 450.00	\$ 135.00
20 Aug 2013	Letizia II,John Joseph	Review and analyze correspondence from B. Westman (ResCap) and attachments regarding gain/loss on true ups.	1.1	\$ 450.00	\$ 495.00
20 Aug 2013	Letizia II,John Joseph	Review and edit EY gain/loss calculation for B. Westman (ResCap) schedules.	0.4	\$ 450.00	\$ 180.00
20 Aug 2013	Letizia II,John Joseph	Review and analyze correspondence from B. Westman (ResCap) regarding collapsing GMAC 2010-1.	0.3	\$ 450.00	\$ 135.00
21 Aug 2013	Letizia II,John Joseph	Review and analyze updates to tax technical memorandum based on ResCap comments.	1.0	\$ 450.00	\$ 450.00
22 Aug 2013	Letizia II,John Joseph	Correspondence with B. Westman (ResCap) regarding gain/loss on Section 363 asset sales.	0.3	\$ 450.00	\$ 135.00
22 Aug 2013	Letizia II,John Joseph	Review and edit tax technical memorandum.	0.9	\$ 450.00	\$ 405.00

26 Aug 2013	Letizia II,John Joseph	Discussion with S. Sacks regarding the life of the Residential Funding Company securitizations.	0.1	\$ 450.00	\$ 45.00
26 Aug 2013	Letizia II,John Joseph	Correspondence with B. Westman (ResCap) regarding the life of Residential Funding Company and GMAC securitizations.	0.4	\$ 450.00	\$ 180.00
		Sub Total	39.8		\$ 17,910.00
05 Aug 2013	Libreros,Lourdes	Review and analyze Mexico tax consequences on liquidating controlled foreign corporations.	2.0	\$ 575.00	\$ 1,150.00
		Sub Total	2.0		\$ 1,150.00

05 Aug 2013	Lord,Chris	Review and analyze UK tax consequences on liquidating controlled foreign corporations.	1.0	\$ 575.00	\$ 575.00
06 Aug 2013	Lord,Chris	Review and analyze UK tax consequences on liquidating controlled foreign corporations.	2.9	\$ 575.00	\$ 1,667.50
08 Aug 2013	Lord,Chris	Review and analyze UK tax consequences on liquidating controlled foreign corporations.	0.3	\$ 575.00	\$ 172.50
		Sub Total	3.2		\$ 1,840.00
05 Aug 2013	Mawdsley,Jane Emma	Review and analyze UK tax consequences on liquidating controlled foreign corporations.	0.3	\$ 650.00	\$ 195.00
06 Aug 2013	Mawdsley,Jane Emma	Review and analyze UK tax consequences on liquidating controlled foreign corporations.	1.5	\$ 650.00	\$ 975.00
		Sub Total	1.8		\$ 1,170.00
05 Aug 2013	Mitchell,Traci R.	Phone conference with R. Daum (Ohio) regarding the Ohio claims filed and planned objections. Follow up with email to R. Daum of Ohio for claims exemption.	1.2	\$ 750.00	\$ 900.00
15 Aug 2013	Mitchell,Traci R.	Phone conference with J. Horner to discuss the company's income tax position.	0.9	\$ 750.00	\$ 675.00
15 Aug 2013	Mitchell,Traci R.	Review and edit income tax memorandum.	0.4	\$ 750.00	\$ 300.00
15 Aug 2013	Mitchell,Traci R.	Discuss IRS notice with R. Parker and J. Horner (ResCap).	0.6	\$ 750.00	\$ 450.00
21 Aug 2013	Mitchell,Traci R.	Phone conference with J. Horner (ResCap) regarding compliance and federal consulting follow ups.	0.6	\$ 750.00	\$ 450.00
22 Aug 2013	Mitchell,Traci R.	Phone conference with R. Daum (Ohio) regarding pending Ohio audit.	0.4	\$ 750.00	\$ 300.00
22 Aug 2013	Mitchell,Traci R.	Phone conference with J. Horner regarding claims status.	0.8	\$ 750.00	\$ 600.00
		Sub Total	4.9		\$ 3,675.00
23 Aug 2013	Nolan,William G	Discussion with T. Mitchell regarding Ohio settlement.	0.4	\$ 750.00	\$ 300.00
		Sub Total	0.4		\$ 300.00
05 Aug 2013	Persoff,Mark	Review and analyze company organization chart, balance sheets and US write-up for controlled foreign corporations analysis.	0.3	\$ 850.00	\$ 255.00
06 Aug 2013	Persoff,Mark	Correspondence with Chris Lord regarding controlled foreign corporations memorandum.	1.0	\$ 850.00	\$ 850.00
		Sub Total	1.3		\$ 1,105.00
01 Aug 2013	Peruski,Ryan J.	Phone conference with M. Sanchez (IRS) regarding open tax claim detail.	0.1	\$ 225.00	\$ 22.50
02 Aug 2013	Peruski,Ryan J.	Phone conference with N. Flagg regarding status of IRS and Rhode Island claims.	0.3	\$ 225.00	\$ 67.50
02 Aug 2013	Peruski,Ryan J.	Phone conference with Rhode Island corporate division regarding the \$500 fee for LLCs who are registered in Rhode Island.	0.4	\$ 225.00	\$ 90.00
02 Aug 2013	Peruski,Ryan J.	Prepare Rhode Island claims analyzer to organize data pertaining to the Rhode Island claims.	0.5	\$ 225.00	\$ 112.50
06 Aug 2013	Peruski,Ryan J.	Phone conference with the IRS regarding the new tax claim 6865.	0.6	\$ 225.00	\$ 135.00
07 Aug 2013	Peruski,Ryan J.	Correspondence with N. Flagg regarding the IRS and Rhode Island tax claims.	0.3	\$ 225.00	\$ 67.50
07 Aug 2013	Peruski,Ryan J.	Phone conference with N. Flagg regarding IRS and Rhode Island claims.	0.4	\$ 225.00	\$ 90.00
08 Aug 2013	Peruski,Ryan J.	Phone conference with Rhode Island regarding the withdraw of claims when the entities did not register with the Secretary of the State.	0.6	\$ 225.00	\$ 135.00

09 Aug 2013	Peruski,Ryan J.	Phone conference with Rhode Island regarding whether certain entities owned property within Rhode Island.	0.8	\$ 225.00	\$ 180.00
22 Aug 2013	Peruski,Ryan J.	Review and analyze IRS and Rhode Island claim notes ahead of call with N. Flagg.	1.0	\$ 225.00	\$ 225.00
22 Aug 2013	Peruski,Ryan J.	Phone conference with N. Flagg regarding IRS and Rhode Island claims.	1.0	\$ 225.00	\$ 225.00
		Sub Total	6.0		\$ 1,350.00
12 Aug 2013	Sacks,Stephen A	Phone conference with H. Tucker, J. Letizia , S. Joffe (FTI), B. Nolan (FTI), J. Horner (ResCap), B Westman (ResCap), W. Tyson (ResCap), and J. Demro (ResCap) regarding draft EY tax technical memorandum.	1.1	\$ 750.00	\$ 825.00
12 Aug 2013	Sacks,Stephen A	Review and edit email from J. Letizia regarding securitizations.	0.2	\$ 750.00	\$ 150.00
12 Aug 2013	Sacks,Stephen A	Phone conference with H. Tucker, J. Letizia, S. Joffe (FTI), Bill Nolan (FTI), T. Hamzephour (ResCap), J. Horner (ResCap), B. Westman (ResCap), W. Tyson (ResCap), J. Demro (ResCap), C. Gordy (ResCap), P. Grande (ResCap), L. Marinuzzi (M&F), and T. Humphreys (M&F) regarding strategies and issues relating to the securitizations.	1.4	\$ 750.00	\$ 1,050.00
12 Aug 2013	Sacks,Stephen A	Review draft emails to B. Westman and K. Klein regarding the 24 Residential Funding Corpration securitizations.	0.3	\$ 750.00	\$ 225.00
12 Aug 2013	Sacks,Stephen A	Phone conference with K. Klein and J. Letizia regarding illustrating market discount example.	2.0	\$ 750.00	\$ 1,500.00
12 Aug 2013	Sacks,Stephen A	Review and edit illustration of market discount rule example.	1.0	\$ 750.00	\$ 750.00
12 Aug 2013	Sacks,Stephen A	Discussion with H. Tucker and J. Letizia regarding market discount illustration.	0.8	\$ 750.00	\$ 600.00
12 Aug 2013	Sacks,Stephen A	Read emails from B. Westman (ResCap) and J. Horner (ResCap) regarding securitization matrix prepared by EY, ResCap and Orrick.	0.2	\$ 750.00	\$ 150.00
12 Aug 2013	Sacks,Stephen A	Discussion with H. Tucker and J. Letizia regarding preparation for call with ResCap, FTI and MoFo.	1.0	\$ 750.00	\$ 750.00
12 Aug 2013	Sacks,Stephen A	Phone conference with J. Letizia, H. Tucker, S. Joffe (FTI), L. Marinuzzi (MoFo), T. Humphreys (MoFo), J. Ruckdashel (ResCap), B. Westman (ResCap), P. Grande (ResCap), T. Hamzephour (ResCap), B. Nolan (FTI) regarding 25 owners trust securitizations and transfer to the trust.	1.3	\$ 750.00	\$ 975.00
12 Aug 2013	Sacks,Stephen A	Review and analyze deferred tax liabilities in securitization matrix and compare to asset / liabilities differences.	1.1	\$ 750.00	\$ 825.00
12 Aug 2013	Sacks,Stephen A	Discussion with J. Letizia regarding edits to securitization matrix.	0.9	\$ 750.00	\$ 675.00
12 Aug 2013	Sacks,Stephen A	Review and analyze correspondance from B. Westman regarding securitization matrix.	0.1	\$ 750.00	\$ 75.00
13 Aug 2013	Sacks,Stephen A	Review and analyze correspondance from R. Reigersman (MoFo) regarding securitizations summary.	0.2	\$ 750.00	\$ 150.00
13 Aug 2013	Sacks,Stephen A	Discussion with H. Tucker and J. Letizia regarding edits to MoFo securitization summary.	0.4	\$ 750.00	\$ 300.00
13 Aug 2013	Sacks,Stephen A	Phone conference with J. Letizia, H. Tucker, L. Marinuzzi (MoFo), T. Humphreys (MoFo), J. Ruckdashel (ResCap), B. Westman (ResCap), P. Grande (ResCap), T. Hamzephour (ResCap) and B. Nolan (FTI) regarding securitization summary.	0.4	\$ 750.00	\$ 300.00
13 Aug 2013	Sacks,Stephen A	Phone conference with H. Tucker and J. Letizia regarding federal income tax next steps.	0.1	\$ 750.00	\$ 75.00
13 Aug 2013	Sacks,Stephen A	Phone conference with T. Arbogast, K. Klein and J Letizia regarding call with MoFo and market discount rules.	1.0	\$ 750.00	\$ 750.00
13 Aug 2013	Sacks,Stephen A	Review and edit tax technical executive summary with J. Letizia.	0.7	\$ 750.00	\$ 525.00
13 Aug 2013	Sacks,Stephen A	Review edits to tax technical report.	0.5	\$ 750.00	\$ 375.00
13 Aug 2013	Sacks,Stephen A	Review and analyze draft email to B. Westman regarding status of GMAC securitizations.	0.1	\$ 750.00	\$ 75.00
13 Aug 2013	Sacks,Stephen A	Discussion with J. Letizia regarding edits to the tax technical report.	0.3	\$ 750.00	\$ 225.00
13 Aug 2013	Sacks,Stephen A	Review and edit analysis of February to June deferred tax liabilities.	0.4	\$ 750.00	\$ 300.00
13 Aug 2013	Sacks,Stephen A	Phone conference with J. Letizia, T. Arbogast, K. Klein, B. Nolan (FTI), T. Humphreys (MoFo) and R. Reigersman (MoFo) regarding the illustration of market discount rules coupled with contingent debt rules.	0.7	\$ 750.00	\$ 525.00
13 Aug 2013	Sacks,Stephen A	Phone conference with J. Letizia, T. Arbogast, K. Klein, and H. Tucker regarding market discount illustration and altnerative scenarios.	0.2	\$ 750.00	\$ 150.00

13 Aug 2013	Sacks,Stephen A	Review and analyze draft email to B. Westman regarding open items on GMAC securitizations and life of the 24 Residential Funding Company deals.	0.3	\$ 750.00	\$ 225.00
14 Aug 2013	Sacks,Stephen A	Review and analyze lives of underlying mortgages in the 25 RFC securitizations email from B. Westman (ResCap).	0.7	\$ 750.00	\$ 525.00
14 Aug 2013	Sacks,Stephen A	Review and analyze email from B. Westman (ResCap) regarding 6 GMAC securitizations.	0.6	\$ 750.00	\$ 450.00
14 Aug 2013	Sacks,Stephen A	Discussion with J. Letizia regarding securitization emails from B. Westman (ResCap).	0.3	\$ 750.00	\$ 225.00
14 Aug 2013	Sacks,Stephen A	Phone conference with T. Arbogast, J. Letizia, K. Klein and A. Donadio regarding GMAC securitizations.	0.4	\$ 750.00	\$ 300.00
14 Aug 2013	Sacks,Stephen A	Correspondence with A. Donadio regarding findings on securitization matrix.	0.3	\$ 750.00	\$ 225.00
14 Aug 2013	Sacks,Stephen A	Phone conference with B. Frank (ResCap), B. Westman (ResCap), J. Demro (ResCap), T. Arbogast, J. Letizia, K. Klein and A. Donadio regarding the GMAC securitizations.	1.2	\$ 750.00	\$ 900.00
14 Aug 2013	Sacks,Stephen A	Phone conference with H. Tucker, B. Nolan (FTI), K. Klein, T. Arbogast, J. Horner (ResCap), and J. Letizia regarding non recourse example	0.8	\$ 750.00	\$ 600.00
14 Aug 2013	Sacks,Stephen A	Phone conference with J. Demro (ResCap), B. Westman (ResCap), J. Horner (ResCap), D. Smith (ResCap) and J. Letizia regarding tax technical report edits.	1.4	\$ 750.00	\$ 1,050.00
14 Aug 2013	Sacks,Stephen A	Discussion with J. Letizia and H. Tucker regarding GMAC securitizations.	0.1	\$ 750.00	\$ 75.00
14 Aug 2013	Sacks,Stephen A	Conversation with J. Letizia regarding edits to tax technical report and matrix.	0.6	\$ 750.00	\$ 450.00
15 Aug 2013	Sacks,Stephen A	Revise and edit draft securitization matrix for updated information provided by ResCap.	0.4	\$ 750.00	\$ 300.00
15 Aug 2013	Sacks,Stephen A	Review and edit MoFo memorandum sent by T. Humphreys (MoFo).	0.2	\$ 750.00	\$ 150.00
19 Aug 2013	Sacks,Stephen A	Correspondence with B. Westman (ResCap) regarding Section 363 true-ups.	0.1	\$ 750.00	\$ 75.00
20 Aug 2013	Sacks,Stephen A	Correspondence with B. Westman (ResCap) regarding Section 363 true-ups.	0.3	\$ 750.00	\$ 225.00
21 Aug 2013	Sacks,Stephen A	Correspondence with B. Westman (ResCap) regarding additional comments to the tax technical report and re-examine sources for items commented upon.	1.1	\$ 750.00	\$ 825.00
21 Aug 2013	Sacks,Stephen A	Correspondence with B. Westman (ResCap) regarding response to tax technical memorandum and additional information needed to complete analysis.	1.3	\$ 750.00	\$ 975.00
22 Aug 2013	Sacks,Stephen A	Review and analyze e-mails and supporting materials from B. Westman (ResCap) regarding proposed tax technical memorandum changes.	1.3	\$ 750.00	\$ 975.00
22 Aug 2013	Sacks,Stephen A	Review and edit tax technical memorandum.	1.6	\$ 750.00	\$ 1,200.00
26 Aug 2013	Sacks,Stephen A	Review and analyze e-mail and attachments from B. Westman (ResCap) regarding maturity dates of Residential Funding Company securitizations.	0.6	\$ 750.00	\$ 450.00
28 Aug 2013	Sacks,Stephen A	Read and edit tax technical memorandum and securitization matrix ahead of meeting with H. Tucker.	0.3	\$ 750.00	\$ 225.00
28 Aug 2013	Sacks,Stephen A	Discussion with H. Tucker and Y. Jafari regarding edits to the tax technical memorandum and securitization matrix.	1.7	\$ 750.00	\$ 1,275.00
28 Aug 2013	Sacks,Stephen A	Discussion with Y. Jafari regarding edits to the tax technical memorandum and securitization matrix.	0.3	\$ 750.00	\$ 225.00
29 Aug 2013	Sacks,Stephen A	Phone conference with Y. Jafari regarding updates to securitization matrix and recourse/non recourse example.	2.9	\$ 750.00	\$ 2,175.00
29 Aug 2013	Sacks,Stephen A	Phone conference with Y. Jafari regarding updates to tax technical memorandum.	0.4	\$ 750.00	\$ 300.00
29 Aug 2013	Sacks,Stephen A	Phone conference with K. Klein, T. Arbogast and Y. Jafari regarding updates to recourse/non recourse debt example.	0.4	\$ 750.00	\$ 300.00
29 Aug 2013	Sacks,Stephen A	Phone conference with R. Schachat and Y. Jafari regarding updates to recourse/non recourse debt example.	0.5	\$ 750.00	\$ 375.00
29 Aug 2013	Sacks,Stephen A	Review and edit recourse/ non recourse example and securitization matrix ahead of phone conferences.	0.4	\$ 750.00	\$ 300.00
		Sub Total	36.9		\$ 27,675.00
29 Aug 2013	Schachat,Robert D.	Review and edit the recourse/nonrecourse examples in Appendix D of the tax technical memorandum.	0.5	\$ 850.00	\$ 425.00
		Sub Total	0.5		\$ 425.00

01 Aug 2013	Tucker,Howard J	Review and edit tax technical memorandum.	3.6	\$ 850.00	\$ 3,060.00
02 Aug 2013	Tucker,Howard J	Review and edit tax executive summary	2.6	\$ 850.00	\$ 2,210.00
05 Aug 2013	Tucker,Howard J	Prepare for call with ResCap regarding EY findings, including by analyzing non recourse securitization example.	1.7	\$ 850.00	\$ 1,445.00
06 Aug 2013	Tucker,Howard J	Prepare for call with ResCap regarding EY findings. .	0.1	\$ 850.00	\$ 85.00
06 Aug 2013	Tucker,Howard J	Phone conference with S. Joffe (FTI), B. Nolan (FTI), T. Hamzehpour (ResCap), B. Westman (ResCap), D. Smith (ResCap), J. Demro (ResCap) J. Horner (ResCap), W. Tyson (ResCap), S. Sacks and H. Tucker regarding EY findings, tax technical report and next steps.	0.9	\$ 850.00	\$ 765.00
07 Aug 2013	Tucker,Howard J	Review and analyze ResCap revenue summary.	1.7	\$ 850.00	\$ 1,445.00
08 Aug 2013	Tucker,Howard J	Prepare for phone conference with ResCap regarding EY findings, including by analyzing tax technical memorandum.	1.8	\$ 850.00	\$ 1,530.00
09 Aug 2013	Tucker,Howard J	Prepare for call with ResCap regarding securitizations.	1.3	\$ 850.00	\$ 1,105.00
09 Aug 2013	Tucker,Howard J	Discussion with J. Letizia regarding next steps for federal income tax workstream tasks.	0.1	\$ 850.00	\$ 85.00
09 Aug 2013	Tucker,Howard J	Review and analyze authorities for recourse/non recourse debt.	1.2	\$ 850.00	\$ 1,020.00
09 Aug 2013	Tucker,Howard J	Read and edit client deliverables regarding securitization matrix.	1.6	\$ 850.00	\$ 1,360.00
09 Aug 2013	Tucker,Howard J	Phone conference with J. Horner (ResCap), S. Sacks, J. Letizia, S. Joffe (FTI), MoFo regarding tax technical issues.	1.8	\$ 850.00	\$ 1,530.00
11 Aug 2013	Tucker,Howard J	Prepare for call with ResCap regarding securitizations.	3.2	\$ 850.00	\$ 2,720.00
12 Aug 2013	Tucker,Howard J	Phone conference with J. Letizia, S. Sacks, J. Horner (ResCap) and MoFo regarding transfer of SPVs to the liquidating trust.	1.6	\$ 850.00	\$ 1,360.00
12 Aug 2013	Tucker,Howard J	Review and edit recourse/nonrecourse example and the treatment under Pleasant Summit.	1.8	\$ 850.00	\$ 1,530.00
13 Aug 2013	Tucker,Howard J	Discussion with S. Sacks and J. Letizia regarding edits to MoFo securitization summary.	0.4	\$ 850.00	\$ 340.00
13 Aug 2013	Tucker,Howard J	Phone conference with J. Letizia, T. Arbogast, K. Klein, and S. Sacks regarding market discount/non recourse illustration and next steps.	0.2	\$ 850.00	\$ 170.00
13 Aug 2013	Tucker,Howard J	Review and edit ResCap write-ups and examples.	1.6	\$ 850.00	\$ 1,360.00
14 Aug 2013	Tucker,Howard J	Phone conference with J. Letizia, S. Sacks, J. Horner, T. Arbogast, K. Klein and J. Horner regarding recourse/non recourse example and calculation.	0.7	\$ 850.00	\$ 595.00
14 Aug 2013	Tucker,Howard J	Review recourse/non recourse example.	1.6	\$ 850.00	\$ 1,360.00
15 Aug 2013	Tucker,Howard J	Phone conversation with S. Joffe (FTI) regarding alternative minimum tax issue.	0.5	\$ 850.00	\$ 425.00
26 Aug 2013	Tucker,Howard J	Prepare for meeting on August 27th regarding 24 Residential Funding Company securitizations.	2.6	\$ 850.00	\$ 2,210.00
27 Aug 2013	Tucker,Howard J	Phone conference with J. Horner (ResCap) regarding seuritizations.	3.7	\$ 850.00	\$ 3,145.00
28 Aug 2013	Tucker,Howard J	Discussion with S. Sacks regarding collapsing issue review and debt example.	2.2	\$ 850.00	\$ 1,870.00
30 Aug 2013	Tucker,Howard J	Review and edit project work plans.	1.5	\$ 850.00	\$ 1,275.00
Sub Total			40.0		\$ 34,000.00

Tax Advisory Grand Total	238.6	\$ 154,370.00
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